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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2001 calendar year, or tax year period beginning **JUL 1, 2001** and ending **JUN 30, 2002**

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization
THE COLUMBUS ACADEMY

Number and street (or P O box if mail is not delivered to street address) Room/suite
4300 CHERRY BOTTOM ROAD

City or town, state or country, and ZIP + 4
GAHANNA, OH 43230

D Employer identification number
31-4379445

E Telephone number
614-475-0396

F Accounting method: Cash Accrual
 Other (specify) _____

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes" enter number of affiliates _____

G Web site **WWW.COLUMBUSACADEMY.ORG**

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list)

J Organization type (check only one) 501(c)(3) (insert no) 4947(a)(1) or 527

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

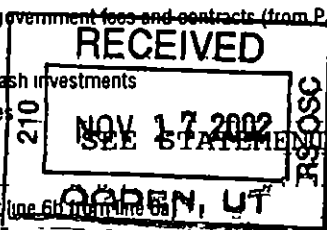
I Enter 4-digit GEN _____

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 **20,197,494.**

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received					
	a	Direct public support	1a	5,085,380.			
	b	Indirect public support	1b				
	c	Government contributions (grants)	1c	196,503.			
	d	Total (add lines 1a through 1c) (cash \$ <u>5,281,883.</u> noncash \$ _____)	1d	5,281,883.			
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	11,726,953.			
	3	Membership dues and assessments	3				
	4	Interest on savings and temporary cash investments	4	568,177.			
	5	Dividends and interest from securities	5				
	6a	Gross rents	6a	37,643.			
	b	Less rental expenses	6b				
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c	37,643.			
7	Other investment income (describe _____)	7					
8	a	Gross amount from sale of assets other than inventory	(A) Securities	2,269,728.	8a	(B) Other	104,724.
	b	Less cost or other basis and sales expenses	3,752,899.	8b	108,472.		
	c	Gain or (loss) (attach schedule)	<1,483,171.>	8c	<3,748.>		
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))	STMT 3	STMT 4	8d	<1,486,919.>	
9	a	Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a				
	b	Less direct expenses other than fundraising expenses	9b				
	c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c				
10	a	Gross sales of inventory, less returns and allowances	10a	190,163.			
	b	Less cost of goods sold	10b	157,561.			
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	32,602.			
11	Other revenue (from Part VII, line 103)	11	18,223.				
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	16,178,562.				
Expenses	13	Program services (from line 44, column (B))	13	11,247,240.			
	14	Management and general (from line 44, column (C))	14	2,351,220.			
	15	Fundraising (from line 44, column (D))	15	503,766.			
	16	Payments to affiliates (attach schedule)	16				
	17	Total expenses (add lines 16 and 44, column (A))	17	14,102,226.			
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	2,076,336.			
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	31,816,718.			
	20	Other changes in net assets or fund balances (attach explanation)	20	<845,043.>			
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	33,048,011.			



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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B) (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) cash \$668,050. noncash \$	22 668,050.	668,050.	STATEMENT 9	
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc	25 384,375.	0.	284,375.	100,000.
26 Other salaries and wages	26 6,624,484.	5,285,549.	1,166,782.	172,153.
27 Pension plan contributions	27 435,979.	333,746.	91,415.	10,818.
28 Other employee benefits	28 553,859.	404,529.	116,216.	33,114.
29 Payroll taxes	29 510,678.	390,660.	100,723.	19,295.
30 Professional fundraising fees	30			
31 Accounting fees	31 17,071.		17,071.	
32 Legal fees	32 1,986.		1,986.	
33 Supplies	33 186,211.	170,158.	9,099.	6,954.
34 Telephone	34			
35 Postage and shipping	35 41,024.		37,563.	3,461.
36 Occupancy	36			
37 Equipment rental and maintenance	37 217,766.	217,766.		
38 Printing and publications	38 101,295.	10,149.	10,519.	80,627.
39 Travel	39 24,549.			24,549.
40 Conferences, conventions, and meetings	40 103,771.	82,837.	20,934.	
41 Interest	41 40,432.	40,432.		
42 Depreciation, depletion, etc (attach schedule)	42 918,612.	741,320.	142,385.	34,907.
43 Other expenses not covered above (itemize)				
a	43a			
b	43b			
c	43c			
d	43d			
e SEE STATEMENT 7	43e 3,272,084.	2,902,044.	352,152.	17,888.
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44 14,102,226.	11,247,240.	2,351,220.	503,766.

Joint Costs Check if you are following SOP 98-2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,
 (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? SEE STATEMENT 8	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts but optional for others)
a COLLEGE PREPARATORY INSTRUCTION OF STUDENTS K THROUGH 12 TOTAL ENROLLMENT IS 932 OF WHICH 128 ARE MINORITIES. 94 STUDENTS RECEIVE FINANCIAL AID BASED ON NEED. (Grants and allocations \$ _____)	11,034,952.
b SUMMER SCHOOL AND DAY CAMP PROGRAM (JULY & AUGUST) 530 ATTEND COURSES INCLUDING ALGEBRA, ENGLISH, SPANISH COMPOSITION, REMEDIAL MATH AND STUDY SKILLS. (Grants and allocations \$ _____)	212,288.
c _____ (Grants and allocations \$ _____)	
d _____ (Grants and allocations \$ _____)	
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	11,247,240.

Part IV Balance Sheets

Note		(A) Beginning of year		(B) End of year	
Where required, attached schedules and amounts within the description column should be for end-of-year amounts only					
Assets	45	Cash - non-interest-bearing		45	
	46	Savings and temporary cash investments		3,912,966.	4,936,961.
	47 a	47a	63,569.		
	b	47b	30,669.	26,889.	32,900.
	48 a	48a	3,065,326.		
	b	48b		241,977.	3,065,326.
	49	Grants receivable			49
	50	Receivables from officers, directors, trustees, and key employees		20,000.	10,000.
	51 a	51a	1,654.		
	b	51b	1,560.	2,803.	94.
	52	Inventories for sale or use		28,909.	31,497.
	53	Prepaid expenses and deferred charges		171,529.	112,171.
	54	Investments - securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54
	55 a	55a			
	b	55b			55c
56	Investments - other SEE STATEMENT 10		15,677,077.	14,026,065.	
57 a	57a	23,781,842.			
b	57b	9,361,280.	14,882,192.	14,420,562.	
58	Other assets (describe <input type="checkbox"/>)			58	
59	Total assets (add lines 45 through 58) (must equal line 74)		34,964,342.	36,635,576.	
Liabilities	60	Accounts payable and accrued expenses		1,167,381.	1,495,544.
	61	Grants payable			61
	62	Deferred revenue		1,282,969.	1,658,770.
	63	Loans from officers, directors, trustees, and key employees			63
	64 a	Tax-exempt bond liabilities			64a
	b	Mortgages and other notes payable		625,644.	347,717.
	65	Other liabilities (describe <input type="checkbox"/> CUSTODIAN DEPOSITS)		71,630.	85,534.
66	Total liabilities (add lines 60 through 65)		3,147,624.	3,587,565.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted		18,010,027.	18,221,136.
	68	Temporarily restricted		2,745,425.	4,124,252.
	69	Permanently restricted		11,061,266.	10,702,623.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds			70
	71	Paid-in or capital surplus, or land, building, and equipment fund			71
	72	Retained earnings, endowment, accumulated income, or other funds			72
73	Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)		31,816,718.	33,048,011.	
74	Total liabilities and net assets / fund balances (add lines 66 and 73)		34,964,342.	36,635,576.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes" attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
78b	If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
79	Was there a liquidation, dissolution, termination or substantial contraction during the year? If "Yes," attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
81a	Enter direct or indirect political expenditures. See line 81 instructions and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt		0.
81b	Did the organization file Form 1120-POL for this year?		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
82b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)		N/A
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		N/A
85a	501(c)(4), (5), or (6) organizations. Were substantially all dues nondeductible by members?		N/A
85b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		N/A
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year			
85c	Dues, assessments, and similar amounts from members		N/A
85d	Section 162(e) lobbying and political expenditures		N/A
85e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		N/A
85f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		N/A
85g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?		N/A
85h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		N/A
86a	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12		N/A
86b	Gross receipts, included on line 12, for public use of club facilities		N/A
87a	501(c)(12) organizations. Enter: a Gross income from members or shareholders		N/A
87b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911 <u>0.</u> , section 4912 <u>0.</u> , section 4955 <u>0.</u>		0.
89b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
89d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
90a	List the states with which a copy of this return is filed <u>OHIO</u>		
90b	Number of employees employed in the pay period that includes March 12, 2001		176
91	The books are in care of <u>MARGARET KOERNER</u> Telephone no <u>(614) 475-2311</u>		
	Located at <u>4300 CHERRY BOTTOM GAHANNA, OHIO</u> ZIP + 4 <u>43230</u>		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041. Check here and enter the amount of tax-exempt interest received or accrued during the tax year		N/A

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32)

Table with 5 main columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include Program service revenue, Interest on savings, Dividends, Net rental income, Gain or (loss) from sales of assets, and Subtotal.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32)

Table with 2 columns: Line No, Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33)

Table with 5 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of activities; (D) Total income; (E) End-of-year assets.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Declaration section: Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2001

Name of the organization **THE COLUMBUS ACADEMY** Employer identification number **31 4379445**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JOHN EXLINE ----- 626 CHURCHILL DRIVE, GAHANNA, OH 43230	TEACHER/SUMMER DIR. 40+	82,790.	22,641.	
LOU SCHULTZ ----- 10238 HOOVER WOODS RD., GALENA, 43021	ADMISSION DIR 40+	80,000.	8,928.	
LAUREL PETERSON ----- 5041 BLENDON RAVINE CT, GAHANNA, 43230	LS PRINCIPAL 40+	75,000.	15,150.	
MAGNUS MACCOW ----- 6938 HAWKSBEARD DR, WESTERVILLE, 43082	MS PRINCIPAL 40+	75,000.	4,314.	
DOMINIC FACCIOLLA ----- 265 S. CHERRYSTONE DR, GAHANNA, 43230	ATHLETIC DIR 40+	66,500.	8,387.	
Total number of other employees paid over \$50,000 ▶	41			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) if there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
TRIMAX CLEANING SYSTEMS ----- DEPT 129, COLUMBUS, OH 43264-0129	JANITORIAL SERVICES	277,676.
KELLER FARMS ----- 3909 GROVES RD, COLUMBUS, OH 43232	LANDSCAPING SERVICES	199,301.
OHIO EQUITIES MANAGEMENT ----- 605 SOUTH FRONT STREET, COLUMBUS, OH 43215	FACILITIES MANAGEMENT	116,020.
FORD & ASSOCIATES ----- 1372 PEACHTREE ST NE SUITE 207, ATLANTA, GA 30309	DEVELOPMENT CONSULTANTS	92,521.
MARBLE CLIFF CONSTRUCTION ----- 1037 RIDGE STREET, COLUMBUS, OH 43215	CONSTRUCTION COMPANY	74,501.
Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year has the organization attempted to influence national, state or local legislation including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions) SEE STATEMENT 14		
a Sale exchange, or leasing of property?		X
b Lending of money or other extension of credit?	X	
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V, FORM 990	X	
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc ? (See Note below)	X	
4 Do you have a section 403(b) annuity plan for your employees?	X	
Note: Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments SEE STATEMENT 15		

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

- The organization is not a private foundation because it is (Please check only ONE applicable box)
- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
 - 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
 - 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
 - 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
 - 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state **▶ _____**
 - 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)
 - 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
 - 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
 - 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
 - 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting **N/A**
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization a benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11	a Enter 2% of amount in column (e), line 24	26a	N/A
	b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.	26b	N/A
	c Total support for section 509(a)(1) test. Enter line 24, column (e).	26c	N/A
	d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____	26d	N/A
	e Public support (line 26c minus line 26d total)	26e	N/A
	f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	N/A %

27 Organizations described on line 12	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year.	(2000)	(1999)	(1998)	(1997)
	b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year.	(2000)	(1999)	(1998)	(1997)
	c Add: Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____	27c	N/A		
	d Add: Line 27a total _____ and line 27b total _____	27d	N/A		
	e Public support (line 27c total minus line 27d total)	27e	N/A		
	f Total support for section 509(a)(2) test. Enter amount on line 23, column (e).	27f	N/A		
	g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	27g	N/A %		
	h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	27h	N/A %		

28 Unusual Grants. For an organization described in line 10, 11, or 12, that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter bylaws, other governing instrument, or in a resolution of its governing body?	X	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) <u>A STATEMENT AFFIRMING ITS NONDISCRIMINATORY POLICY WAS PLACED IN ALL ADVERTISEMENTS, BROCHURES, NEWSPAPER ARTICLES, AND OTHER TYPES OF MEDIA MENTIONING THE SCHOOL.</u>	X	
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions programs, and scholarships?	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)	X	
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?		X
b	Admissions policies?		X
c	Employment of faculty or administrative staff?		X
d	Scholarships or other financial assistance?		X
e	Educational policies?		X
f	Use of facilities?		X
g	Athletic programs?		X
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		X
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	X	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		X
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	X	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table -	} 41	
If the amount on line 40 is - The lobbying nontaxable amount is -			
Not over \$500,000 20% of the amount on line 40			
Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000			
Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000			
Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000			
Over \$17,000,000 \$1,000,000			
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45	Lobbying nontaxable amount				0.
46	Lobbying ceiling amount (150% of line 45(e))				0.
47	Total lobbying expenditures				0.
48	Grassroots nontaxable amount				0.
49	Grassroots ceiling amount (150% of line 48(e))				0.
50	Grassroots lobbying expenditures				0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h)

Yes	No	Amount
		0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527 relating to political organizations?

- a Transfers from the reporting organization to a noncharitable exempt organization of
(i) Cash
(ii) Other assets
b Other transactions
(i) Sales or exchanges of assets with a noncharitable exempt organization
(ii) Purchases of assets from a noncharitable exempt organization
(iii) Rental of facilities, equipment, or other assets
(iv) Reimbursement arrangements
(v) Loans or loan guarantees
(vi) Performance of services or membership or fundraising solicitations

Table with 2 columns: Yes, No. Rows include 51a(i), a(ii), b(i), b(ii), b(iii), b(iv), b(v), b(vi), and c.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

N/A

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No (X) No

b If "Yes," complete the following schedule N/A

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Schedule B
(Form 990, 990-EZ, or
990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2001

Name of organization

THE COLUMBUS ACADEMY

Employer identification number

31-4379445

Organization type (check one)

Filers of

Section

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General rule** or a **Special rule** (Note: Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General rule and a Special rule—see instructions)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the General rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ▶ \$ _____

Caution Organizations that are not covered by the General rule and/or the Special rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2001)

Name of organization

Employer identification number

THE COLUMBUS ACADEMY

31-4379445

Part I Contributors (See Specific Instructions)

(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SEE ATTACHED STATEMENT	\$ 1,429,122.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2		\$	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Columbus Academy

Gift Detail Report

\$5000 or over

0027 (Restricted gifts) Page 1
 2608 (Endowment Fund New Campaign)
 0115 (Annual Fund)
 2608 (New Campaign Bldg Fund)
 0031 (Old Campaign payments etc)

From Group: \$5,000 or more

Start Date: 7/1/2001 End Date: 6/30/2002

Constituent	Date	Fund	Cash and Stock	Reference
	12/28/01	0027	\$1,500 00	
	5/20/02	0115	\$15,000 00	
	12/17/01	0115	\$2,500 00	
	1/9/02	0115	\$2,500 00	
	12/3/01	0115	\$1,000 00	
	1/23/02	0027	\$5,000 00	
	6/4/02	0115	\$1,000 00	
	1/2/02	0115	\$700 00	
	1/8/02	2608	\$16,968 68	
	12/3/01	0115	\$12,000 00	
	1/3/02	0115	\$10,000 00	
	10/22/01	0115	\$2,500 00	
	6/10/02	0115	\$3,000 00	
	12/6/01	0115	\$10,000 00	
	10/13/01	0115	\$200 00	
	1/8/02	2609	\$50,000 00	
	1/8/02	2609	\$50,000 00	
	1/7/02	0115	\$500 00	
	1/8/02	2609	\$46,041 95	
	1/8/02	2609	\$2,855 00	

Gift Detail Report

\$5000 or over

Constituent	Date	Fund	Cash and Stock	Reference
	1/3/02	0115	\$3,000 00	
	1/7/02	0031	\$6,000 00	
	4/3/02	0027	\$60 00	
	11/6/01	0115	\$6,000 00	
	1/7/02	0115	\$6,000 00	
	1/3/02	0115	\$5,000 00	
	1/3/02	0115	\$10,000 00	
	2/7/02	0115	\$5,000 00	
	4/8/02	0027	\$15 00	
	9/24/01	0021	\$13,341 21	
	3/6/02	0021	\$13,387 70	
	6/11/02	0115	\$5,000 00	
	7/30/01	0115	\$3,806 66	
	11/19/01	0115	\$25,000 00	
	11/8/01	0115	\$350 00	
	1/8/02	0027	\$20,000 00	
	1/8/02	0033	\$5,000 00	
	12/28/01	0115	\$5,000 00	
	5/21/02	0115	\$5,000 00	
	5/30/02	0115	\$5,091 57	
	2/25/02	0115	\$5,000 00	

Gift Detail Report

\$5000 or over

Constituent	Date	Fund	Cash and Stock	Reference
	8/28/01	0115	\$5,000 00	
	12/3/01	0115	\$5,000 00	
	1/11/02	0115	\$9,994 83	
	9/17/01	0027	\$2,987.92	
	3/14/02	0027	\$3,225.58	
	2/26/02	0027	\$5,000 00	
	7/25/01	0115	\$1,000.00	
	9/12/01	0115	\$1,000 00	
	10/1/01	0115	\$3,000 00	
	8/14/01	0027	\$12,641.57	
	12/26/01	0115	\$10,235 10	
	1/11/02	0115	\$5,000 00	
	1/11/02	0031	\$20,000 00	
	10/17/01	0115	\$5,500 00	
	5/9/02	0115	\$5,000 00	
	7/31/01	0031	\$10,000 00	

Gift Detail Report

\$5000 or over

Constituent	Date	Fund	Cash and Stock	Reference
	7/31/01	0021	\$60,000 00	
	7/31/01	0027	\$178,889 35	
	1/9/02	0027	\$15,100 00	
	2/12/02	0027	\$5 350 00	
	9/12/01	0027	\$5,000 00	
	1/8/02	0027	\$5,239 66	
	10/3/01	0115	\$2,500 00	
	10/3/01	0115	\$2,500 00	
	1/11/02	0027	\$20 00	
	3/14/02	0027	\$15 00	
	4/19/02	0115	\$500 00	
	12/26/01	0115	\$6,000 00	
	12/26/01	0115	\$5,000 00	
	6/25/02	0115	\$5,000 00	
	8/13/01	2609	\$255,694 10	
	10/16/01	0115	\$2,500 00	
	6/18/02	0115	\$10,322 47	
	9/24/01	0115	\$25 00	
	11/2/01	0115	\$50 00	
	1/31/02	0022	\$11,245 03	
	12/6/01	0115	\$6,000 00	
	10/23/01	0115	\$10,000 00	
	12/11/01	0027	\$15 00	
	10/29/01	0115	\$10,000 00	

Gift Detail Report

\$5000 or over

Constituent	Date	Fund	Cash and Stock	Reference
	1/8/02	2609	\$50,000 00	
	1/31/02	2608	\$25,000 00	
	6/18/02	2608	\$49,723 89	
	1/25/01	0114	\$200,000 00	
	9/26/01	0027	\$15 00	
		0115		— not yet received - booked as \$75,034
	9/12/01	0115	\$12,500 00	
	12/19/01	0027	\$15 00	
	12/26/01	0115	\$5,000 00	
	12/27/01	0115	\$5,000 00	
90 Gifts Listed		Total:	<u>\$1,429,122 27</u>	

FORM 990, SCHEDULE A, PART V 34A

THE COLUMBUS ACADEMY RECEIVES REIMBURSEMENT FROM
THE STATE OF OHIO FOR EXPENSES INCURRED BY THE SCHOOL'S
EMPLOYEES IN THE COMPLETION OF CLERICAL AND ADMINISTRATIVE
DUTIES REQUIRED BY FEDERAL, STATE OR LOCAL LAWS.

FORM 990	RENTAL INCOME	STATEMENT	2
KIND AND LOCATION OF PROPERTY		ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL		1	37,643.
TOTAL TO FORM 990, PART I, LINE 6A			37,643.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES			STATEMENT	3
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)	
VARIOUS SECURITIES	2,269,728.	3,752,899.	0.	<1,483,171.>	
TO FORM 990, PART I, LINE 8	2,269,728.	3,752,899.	0.	<1,483,171.>	

FORM 990 GAIN (LOSS) FROM SALE OF OTHER ASSETS STATEMENT 4

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
USED KEYBOARD SALES	VARIOUS	VARIOUS	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
VARIOUS	220.	0.	0.	0.	220.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
TRUCK	VARIOUS	VARIOUS	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
JOHN DEERE COMPANY	3,600.	0.	0.	0.	3,600.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
COMPUTER EQUIPMENT	VARIOUS	VARIOUS	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
	100,904.	108,472.	0.	0.	<7,568.>
TO FM 990, PART I, LN 8	104,724.	108,472.	0.	0.	<3,748.>

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 5

INCOME

1. GROSS RECEIPTS	190,163	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		190,163
4. COST OF GOODS SOLD (LINE 13)	157,561	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		32,602

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR		
7. MERCHANDISE PURCHASED		
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES	157,561	
10. OTHER COSTS		
11. ADD LINES 6 THROUGH 10		157,561
12. INVENTORY AT END OF YEAR		
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12)		157,561

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	<845,043.>
TOTAL TO FORM 990, PART I, LINE 20	<845,043.>

FORM 990	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
INSURANCE	53,893.		53,893.	
TELEPHONE	54,953.		54,953.	
PAYROLL PROCESSING	18,813.		18,813.	
CONSULTANTS	728,821.	717,199.	3,008.	8,614.
DUES & SUBSCRIPTIONS	28,873.		25,683.	3,190.
CRIMINAL CHECK PROCESSING	2,298.		2,298.	
COMPUTER EXPENSE	18,705.	1,152.	17,553.	
HEADMASTER EXPENSE	60,149.		60,149.	
ADMISSIONS TESTING	44,750.	44,750.		
BAD DEBT	31,239.		31,239.	
PUBLIC RELATIONS	3,688.			3,688.
TRADITIONS	2,396.			2,396.
FOOD SERVICE PROVISIONS	205,933.	205,933.		
LIBRARY EXPENSE	65,414.	65,414.		
CLUB DUES	126,757.	126,757.		
DEPARTMENTAL EXPENSES	341,671.	341,671.		
UTILITIES	250,782.	250,782.		
MANAGEMENT FEES	44,204.		44,204.	
PROPERTY TAXES	1,984.	1,984.		
PLANT EXPENSE	323,726.	323,726.		
EDUCATIONAL EXPENSE	62,568.	62,568.		
VAN SYKEL & PUTNAM	12,067.	12,067.		
INSTRUCTIONAL EXPENSE	45,298.	45,298.		
RESTRICTED ADMIN	534.		534.	
FACULTY STUDY	24,128.	24,128.		
FACULTY REMISSION	673,560.	673,560.		
FINANCIAL SERVICES	7,321.		7,321.	
TUITION REMISSION	5,055.	5,055.		
UNEMPLOYMENT COMP.	52.		52.	
SELF EVALUATION	14,891.		14,891.	

MISCELLANEOUS EXPENSE	2,047.		2,047.	
BANK FEES	6,240.		6,240.	
WRITE-OFFS/ADJUSTMENTS	1,271.		1,271.	
MISCELLANEOUS FEES	200.		200.	
CULTURAL DIVERSITY SEED	3,990.		3,990.	
	3,813.		3,813.	
TOTAL TO FM 990, LN 43	<u>3,272,084.</u>	<u>2,902,044.</u>	<u>352,152.</u>	<u>17,888.</u>

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 8
PART III

EXPLANATION

THE COLUMBUS ACADEMY—AN INDEPENDENT, COEDUCATIONAL COLLEGE PREPARATORY SCHOOL—ENRICHES ITS ACADEMIC TRADITION OF EXCELLENCE BY VALUING A BROAD DIVERSITY OF STUDENTS, AS IT SEEKS TO DEVELOP THE COMPLETE PERSON—MIND, BODY AND SPIRIT. THE SCHOOL REWARDS RIGOROUS EFFORT AND ACCOMPLISHMENT; FOSTERS COMPASSION, TOLERANCE AND MORAL COURAGE; AND INSISTS ON INTEGRITY, FAIR PLAY AND COMMUNITY SERVICE. THE ACADEMY STRIVES TO DEVELOP AND SUSTAIN A COMMUNITY OF THOUGHTFUL, RESPONSIBLE, CAPABLE, AND CONFIDENT CITIZENS EAGER TO ENGAGE IN A PLURALISTIC AND EVER-CHANGING WORLD.

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 9

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
FINANCIAL AID			NONE	668,050.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				<u>668,050.</u>

FORM 990 OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	AMOUNT
MONEY MARKET ACCOUNT	MARKET VALUE	56,032.
COMMON STOCK	MARKET VALUE	9,809,111.
BONDS	MARKET VALUE	4,160,922.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		<u>14,026,065.</u>

FORM 990 OTHER REVENUE NOT INCLUDED ON FORM 990 STATEMENT 11

DESCRIPTION	AMOUNT
STUDENT STORE SALES	157,561.
TOTAL TO FORM 990, PART IV-A	157,561.

FORM 990 OTHER EXPENSES NOT INCLUDED ON FORM 990 STATEMENT 12

DESCRIPTION	AMOUNT
STUDENT STORE SALES	157,561.
TOTAL TO FORM 990, PART IV-B	157,561.

FORM 990 PROGRAM SERVICE REVENUE STATEMENT 13

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC-TION INCOME
TUITION					11,350,217.
SUMMER SCHOOL					235,347.
CARE AFTER SCHOOL					108,769.
ATHLETIC EVENTS					17,447.
SAT INCOME					10,200.
PAYMENTS ON W/O ACCTS					667.
SUMMER CAMP					4,306.
TO FORM 990, PART VII, LINE 93					11,726,953.

SCHEDULE A STATEMENT REGARDING ACTIVITIES WITH SUBSTANTIAL CONTRIBUTORS, TRUSTEES, DIRECTORS, CREATORS, KEY EMPLOYEES, ETC., PART III, LINE 2 STATEMENT 14

THE COLUMBUS ACADEMY MADE A LOAN OF \$70,000 TO THE HEADMASTER, JOHN MACKENZIE TOWARDS THE PURCHASE OF HIS NEW HOME. COLUMBUS ACADEMY HOLDS A LIEN AGAINST HIS HOME FOR 7 YEARS.

SCHEDULE A · EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 15
PART III, LINE 4

COLUMBUS ACADEMY SELECTS INDIVIDUALS USING NEED BASED CRITERIA. THE POTENTIAL RECIPIENT'S FAMILY SUBMITS A PACKET OF FINANCIAL AID INFORMATION, INCLUDING PERSONAL INCOME TAX RETURNS. ONE COPY OF THE FINANCIAL AID INFORMATION IS FORWARDED TO AN INDEPENDENT AGENCY TO EVALUATE THE LEVEL OF NEED. ANOTHER COPY OF THE FINANCIAL AID IS EVALUATED BY THE COMMITTEE TO DETERMINE THE ELIGIBILITY FOR FINANCIAL AID BASED ON THE POTENTIAL RECIPIENT'S NEED.

Depreciation and Amortization
(Including Information on Listed Property) **990**

▶ See separate instructions ▶ Attach to your tax return

Name(s) shown on return THE COLUMBUS ACADEMY	Business or activity to which this form relates FORM 990 PAGE 2	Identifying number 31-4379445
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Part I Election To Expense Certain Tangible Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1 Maximum amount See instructions for a higher limit for certain businesses	1	24,000.
2 Total cost of section 179 property placed in service (see instructions)	2	418,316.
3 Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	218,316.
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	0.

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7 Listed property Enter amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2000 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2002 Add lines 9 and 10, less line 12	▶ 13	

Note Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14 Special depreciation allowance for certain property (other than listed property) acquired after September 10, 2001 (see instructions)	14	
15 Property subject to section 168(f)(1) election (see instructions)	15	
16 Other depreciation (including ACRS) (see instructions)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2001	17	852,369.
18 If you are electing under section 168(f)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2001 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property		161,435.	3.0		S/L	45,059.
b 5-year property		28,305.	5.0		S/L	4,873.
c 7-year property		123,946.	7.0		S/L	14,181.
d 10-year property						
e 15-year property						
f 20-year property		104,630.	20.0		S/L	2,130.
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2001 Tax Year Using the Alternative Depreciation System

20a Class life					S/L
b 12-year			12 yrs		S/L
c 40-year	/		40 yrs	MM	S/L

Part IV Summary (See instructions)

21 Listed property Enter amount from line 28	21	
22 Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	918,612.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)
Note For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution See instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for listed property acquired after September 10, 2001, and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L		
		%				S/L -		
		%				S/L		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
 If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? Note. If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2001 tax year					
43 Amortization of costs that began before your 2001 tax year					43
44 Total Add amounts in column (f) See instructions for where to report					44

THE COLUMBUS ACADEMY
FINANCIAL AID PURPOSES, POLICIES AND PROCEDURES

The Columbus Academy Mission Statement

The Columbus Academy - an independent, coeducational college preparatory school - enriches its academic tradition of excellence by valuing a broad diversity of students, as it seeks to develop the complete person - mind, body, and spirit. The school rewards rigorous effort and accomplishment, fosters compassion, tolerance and moral courage, and insists on integrity, fair play, and community service. The Academy strives to develop and sustain a community of thoughtful, responsible, capable, and confident citizens eager to engage in a pluralistic and ever-changing world.

1 Purpose

In accordance with the school's Mission Statement, the overriding purpose of the Financial Aid Program at The Columbus Academy is:

A To ensure that the most qualified candidates have the opportunity to attend the Academy regardless of financial circumstances

B To further the ethnic and socio-economic diversity of the student body because all of our students will live in a multicultural world in which the appreciation of, and ability to relate to people of many different backgrounds will be important life skills, and because education in a multicultural setting provides the best preparation for this world

2 Allocation of Financial Aid

The Columbus Academy is strongly committed to need-based financial aid. This aid is awarded to the student based solely upon the need demonstrated by the Parents' Financial Statement of the School and Student Service for Financial Aid and upon tax returns. The Columbus Academy does not offer merit or athletic based financial aid of any kind.

A significant portion of The Academy's financial aid budget is generated by income from Endowed Scholarships. These funds are awarded solely upon a need basis. A student who meets certain criteria may be designated as the recipient of a particular Endowed Scholarship, but the amount of the student's award is based solely upon need.

When accepting a student on financial aid, The Academy makes a commitment to attempt to support the continued attendance of the student through graduation, pending satisfactory performance and continued financial need. Financial aid recipients who do not receive reenrollment

contracts in February as a result of academic or disciplinary reasons or for non-payment of tuition, seriously jeopardize their continued receipt of financial aid

Applicants are accepted for admission on a need-blind basis. Once they are accepted, candidates for financial aid are referred to the Financial Aid Committee to determine the aid award. If new enrollees demonstrating financial need outnumber those whom the Academy is able to support, some students will be placed on a waiting list for financial aid, in no case will an applicant be denied admission to The Columbus Academy because of financial need. Denying admission to a student simply because of a shortfall in The Columbus Academy's financial aid budget would imply a connection between the admissions and financial aid processes which does not exist. As funds become available, all of the students who have been placed on the financial aid waiting list are considered for aid. The financial aid waiting list is not ranked; aid awards are made according to The Academy's enrollment needs at the time that funds become available.

Parents of returning financial aid recipients must apply for financial aid each year by submitting a current Parents Financial Statement (PFS) to the School and Student Service for Financial Aid (SSS) in Princeton, N.J. A copy of the PFS and of their 1040 tax form with all associated schedules must be submitted to the Financial Aid Office of The Columbus Academy. Awards each year will be made based upon this information.

Parents of a student who is currently enrolled who are paying full tuition may apply for financial aid. Their application **MUST**, however, include a statement detailing the changes in circumstances that are responsible for the financial aid request. If the family circumstances have not changed significantly in the past year, no aid will be granted.

3 Procedures

A Requests for financial aid forms should be made to the Director of Admissions of The Columbus Academy beginning on December 1st.

B A Parents' Financial Statement (PFS) form should be sent to the School and Student Service for Financial Aid (SSS) by March 1st. A copy of the PFS, a signed copy of the family's Federal Income Tax Form with all associated schedules, Form 4506, and the Parents Estimate of Financial Contribution (PFC), should also be sent to the Director of Financial Aid of The Columbus Academy on or before March 1st.

C The Financial Aid Committee meets in April and awards available funds based upon The Report of Financial Need (RFN) issued by the School and Student Service for Financial Aid and upon its own assessment of each family's need. One must remember, however, that the validity of the RFN is dependent upon the accuracy of the Parents' Financial Statement.

D Financial awards are announced early in May.

E Families who wish to appeal their financial aid award must do so in writing and must submit a monthly budget statement showing all sources of income, and all expenses against that income. The financial aid committee will review all appeals.

4 Nature of Financial Aid Awards

A Grants - Financial aid at The Columbus Academy takes the form of grants which cover a portion of a student's tuition costs. The grants are gifts, and there is no repayment obligation. It is hoped, however, that recipients will make an effort to provide funds through later gifts that will enable The Columbus Academy to make similar awards to future generations of deserving Academy students.

B Work Study - The Columbus Academy is committed to the principle of anonymity. Only a handful of people at The Academy know who is receiving aid. For this reason, financial aid recipients are not required to participate in the school's work/study program.

5 Performance Criteria

The Columbus Academy does not enforce performance criteria in determining eligibility for financial aid. If a student is able to remain a student at The Academy in accordance with the school's academic and other guidelines, then that student is eligible to receive financial assistance.

6 Confidentiality

All records and correspondence are held in the strictest confidence. The only people who have access to the financial aid files are the Director of Financial Aid, the Administrative Assistant, and the members of the Financial Aid Committee.

7 Federal Tax Returns

It is the policy of The Columbus Academy to require complete IRS forms, including all attached schedules for the year immediately preceding the admission or re-enrollment. Financial aid will not be credited to the tuition account until these forms are received. The Columbus Academy reserves the right to alter the financial aid award if the figures presented on the PFS are significantly different from the IRS 1040. In cases where the 1040 is incomplete, The Academy may utilize IRS FORM 4506 to request tax forms directly from the IRS.

8 Business/Farm Statements

The separate Business/Farm Statement is required for each such entity a parent owns. This form is in addition to the PFS. In cases of partnerships, the full business information is required with the percentage of ownership clearly stated.

9 Divorced and Separated Families

In the case of divorced or separated parents, The Columbus Academy requires both natural parents to file an application for financial aid. The custodial parent will file the PFS and the non-custodial parent will file the PFS for Divorced or Separated Parents. Tax returns are required from all parents, including current spouses of each natural parent.

The Columbus Academy will not be bound by any divorce agreement specifying a parent's responsibility for educational expenses since the school was not a party to the agreement nor was the school represented at the hearing. Likewise, The Academy cannot be bound by the assertion that one parent has disclaimed responsibility for the student.

The Columbus Academy considers the obligations of the parent to their new family situations in determining financial aid awards, but will not become involved in allocating the award on a proportional basis to the families involved. The responsibility for all communications and payments ultimately lies with the custodial parent and or the signer of the enrollment agreement.

In cases where one partner has had no contact with the student for more than seven years, the requirement that both parents file may be waived. The guiding principle is lack of contact. In cases where the involvement of the non-custodial parent is not in the best interest of the student (child abuse, incest, spousal abuse, addiction), the requirement will be waived upon receipt of acceptable documentation from a disinterested third party.

10 Sibling Allowances

Allowances are made for siblings attending tuition paying institutions starting with Kindergarten through four years of college or age 24. No allowance is made for day care as the employment allowance covers this expense. Graduate school is not supported.

The allowance will be made up to the Parent Contribution (PC) as reported on the Report of Financial Need (RFN) issued by the SSS divided by the number of students, or, the PC minus the sibling(s)' tuition, whichever is less. In some cases, careful consideration of the impact of college tuition is required.

11 Parents Return to School

If one parent leaves employment to return to school there will be no allowance for the tuition paid on behalf of the parent.

12 Depreciation and Rental Property

No loss against earned income will be allowed due to depreciation. In the case of second homes with large debt, high interest and depreciation and low rental income the policy is to delete the property and loss from the process. Taxes are left as reported on the 1040 form.

13 Annuities and retirement plans

Self-employed families who contribute to an annuity or other retirement plan will not have

that fund treated as an asset unless they are also covered by a plan at a place of employment. To do so unfairly discriminates against them relative to those parents with a pension plan at work which is rarely part of the PFS.

14 Trust Funds, Gifts and Scholarships

Student Trust Funds "FOR COLLEGE" are considered as an asset and are treated accordingly. The fact of their existence means that more of the family's current income is available to defray Academy tuition expenses.

Any outside gift for education from an outside source is deducted from the family's award. Funds from other family members are not subject to any scrutiny.

15 Tuition Remission

Each full-time faculty member or administrator whose children are accepted as students at The Columbus Academy will receive tuition remission, except for the Pre-kindergarten program which is not covered by tuition remission. Parents of tuition remission students will pay for books, lunches, and auxiliary expenses. Book fees vary with each grade level.

Note This document was prepared by Lou Schultz, Director of Admissions and Financial Aid, with considerable assistance from John Exline, Assistant to the Director of Admissions and Financial Aid. The document is based upon the Parents' Financial Statement published by the School and Student Service for Financial Aid, Financial Aid at Elementary and Secondary Schools a pamphlet published by the Educational Testing Service, The Columbus Academy's previous "Financial Aid Policies and Procedures" document, and upon financial aid policy statements from other independent schools which were provided by the National Association of Independent Schools. Particularly helpful were the policy statements of Kent Place School, Summit, N J, The Sidwell Friends School, Washington, D C, Concord Academy, Concord, Mass, and Dearfield Academy, Dearfield, Mass. Portions of the text of this document were taken directly from these sources.

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2000-2001**

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Columbus Academy
FEIN 31-4379945

	Assets At 6/30/01	Additions	Disposals	Assets At 6/30/02
CAP Fund 400				
Building Improvements	11,326,257	0	0	11,326,257
C-I-P	0	50,449	0	50,449
Plant Fund 500				
Land	2,074,246	0	0	2,074,246
Building and Equipment	9,033,428	351,230	108,472	9,276,185
C-I-P	0	0	0	0
Plant Fund 501				
Building Equipment	987,617	67,087	0	1,054,704
C-I-P	2,184	0	2,184	0
	<u>23,423,732</u>	<u>468,765</u>	<u>110,656</u>	<u>23,781,841</u>

	Accum Depr At 6/30/01	Additions	Disposals	Accum Depr At 6/30/02
CAP Fund 400				
Building Improvements	2,330,023	429,996	0	2,760,019
Plant Fund 500				
Building & Equipment	5,938,538	422,767	98,872	6,262,433
Plant Fund 501.				
Building & Equipment	272,978	65,849	0	338,828
	<u>8,541,539</u>	<u>918,612</u>	<u>98,872</u>	<u>9,361,280</u>



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Organization Exempt From Income Tax

2002

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A For the 2002 calendar year, or tax year period beginning **JUL 1, 2002** and ending **JUN 30, 2003**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization THE COLUMBUS ACADEMY		D Employer identification number 31-4379445
		Number and street (or P O box if mail is not delivered to street address) Room/suite 4300 CHERRY BOTTOM ROAD		E Telephone number 614-475-0396
		City or town, state or country, and ZIP + 4 GAHANNA, OH 43230		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and **I** are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates: _____

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Enter 4-digit GEN: _____

G Web site **WWW.COLUMBUSACADEMY.ORG**

J Organization type (check only one) 501(c)(3) (Insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: **26,027,267.**

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Direct public support	1a	8,123,191.		
	b	Indirect public support	1b			
	c	Government contributions (grants)	1c	222,206.		
	d	Total (add lines 1a through 1c) (cash \$ <u>8,345,397.</u> noncash \$ _____)	1d	8,345,397.		
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	12,475,885.		
	3	Membership dues and assessments	3			
	4	Interest on savings and temporary cash investments	4	490,654.		
	5	Dividends and interest from securities	5			
	6	a Gross rents SEE STATEMENT 2	6a	40,054.		
	b Less rental expenses	6b				
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c	40,054.			
7	Other investment income (describe _____)	7				
8	a	Gross amount from sale of assets other than inventory	(A) Securities	4,464,477.	8a	400.
	b	Less cost or other basis and sales expenses		5,430,223.	8b	131,323.
		Gain or (loss) (attach schedule)		<965,746.>	8c	<130,923.>
		Net gain or (loss) (combine line 8c, columns (A) and (B))		STMT 3	STMT 4	8d
9	Special events and activities (attach schedule)					
10	a	Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a			
	b	Less direct expenses other than fundraising expenses	9b			
		Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
10	a	Gross sales of inventory, less returns and allowances	10a	194,859.		
	b	Less cost of goods sold	10b	157,128.		
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	37,731.	STMT 5	
11	Other revenue (from Part VII, line 103)	11	15,541.			
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	20,308,593.			
Expenses	13	Program services (from line 44, column (B))	13	11,936,157.		
	14	Management and general (from line 44, column (C))	14	2,495,137.		
	15	Fundraising (from line 44, column (D))	15	542,438.		
	16	Payments to affiliates (attach schedule)	16			
	17	Total expenses (add lines 16 and 44, column (A))	17	14,973,732.		
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	5,334,861.		
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	33,048,011.		
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 6	20	575,170.		
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	38,958,042.		

SCANNED NOV 18 '03
 OGDEN, UT
 NOV 12 2003
 IRS-OSC

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) cash \$743,900 - noncash \$	22	743,900.	743,900.	STATEMENT 9	
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc	25	408,625.	0.	300,625.	108,000.
26 Other salaries and wages	26	7,004,098.	5,528,478.	1,287,030.	188,590.
27 Pension plan contributions	27	462,107.	349,911.	98,229.	13,967.
28 Other employee benefits	28	624,379.	466,253.	127,931.	30,195.
29 Payroll taxes	29	559,072.	425,113.	112,357.	21,602.
30 Professional fundraising fees	30				
31 Accounting fees	31	18,293.		18,293.	
32 Legal fees	32	4,566.		4,566.	
33 Supplies	33	187,444.	165,861.	13,140.	8,443.
34 Telephone	34				
35 Postage and shipping	35	50,167.		48,651.	1,516.
36 Occupancy	36				
37 Equipment rental and maintenance	37	217,028.	217,028.		
38 Printing and publications	38	106,845.	10,325.	4,878.	91,642.
39 Travel	39	28,416.			28,416.
40 Conferences, conventions, and meetings	40	75,743.	74,565.	1,178.	
41 Interest	41	19,062.	19,062.		
42 Depreciation, depletion, etc (attach schedule)	42	948,281.	765,263.	146,983.	36,035.
43 Other expenses not covered above (itemize)					
a	43a				
b	43b				
c	43c				
d	43d				
e SEE STATEMENT 7	43e	3,515,706.	3,170,398.	331,276.	14,032.
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44	14,973,732.	11,936,157.	2,495,137.	542,438.

Joint Costs Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,

(iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? **SEE STATEMENT 8**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

a COLLEGE PREPARATORY INSTRUCTION OF STUDENTS K THROUGH 12 TOTAL ENROLLMENT IS 936 OF WHICH 139 ARE MINORITIES. 99 STUDENTS RECEIVE FINANCIAL AID BASED ON NEED. (Grants and allocations \$)	11,728,940.
b SUMMER SCHOOL AND DAY CAMP PROGRAM (JULY & AUGUST) 435 ATTEND COURSES INCLUDING ALGEBRA, ENGLISH, SPANISH COMPOSITION, REMEDIAL MATH AND STUDY SKILLS. (Grants and allocations \$)	207,217.
c (Grants and allocations \$)	
d (Grants and allocations \$)	
e Other program services (attach schedule) (Grants and allocations \$)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	11,936,157.

Part IV Balance Sheets

Note Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing		45 300,860.
	46 Savings and temporary cash investments	4,936,961.	46 5,813,108.
	47 a Accounts receivable	47a 28,712.	
	b Less allowance for doubtful accounts	47b 2,160.	47c 26,552.
	48 a Pledges receivable	48a 8,404,896.	
	b Less allowance for doubtful accounts	48b	48c 8,404,896.
	49 Grants receivable		49
	50 Receivables from officers, directors, trustees, and key employees	10,000.	50
	51 a Other notes and loans receivable	51a	
	b Less allowance for doubtful accounts	51b	51c 94.
	52 Inventories for sale or use	31,497.	52 26,349.
	53 Prepaid expenses and deferred charges	112,171.	53 189,978.
	54 Investments - securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54
	55 a Investments - land, buildings, and equipment basis	55a	
b Less accumulated depreciation	55b	55c	
56 Investments - other	SEE STATEMENT 10	56 14,026,065.	13,427,334.
57 a Land, buildings, and equipment basis	57a 24,815,507.		
b Less accumulated depreciation	57b 10,044,724.	57c 14,420,562.	14,770,783.
58 Other assets (describe <input type="checkbox"/>)		58	
59 Total assets (add lines 45 through 58) (must equal line 74)	36,635,576.	59	42,959,860.
Liabilities	60 Accounts payable and accrued expenses	1,495,544.	60 2,188,231.
	61 Grants payable		61
	62 Deferred revenue	1,658,770.	62 1,645,803.
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable	347,717.	64b 73,142.
	65 Other liabilities (describe <input type="checkbox"/> CUSTODIAN DEPOSITS)	85,534.	65 94,642.
66 Total liabilities (add lines 60 through 65)	3,587,565.	66	4,001,818.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74		
	67 Unrestricted	18,221,136.	67 20,332,583.
	68 Temporarily restricted	4,124,252.	68 7,939,738.
	69 Permanently restricted	10,702,623.	69 10,685,721.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	33,048,011.	73	38,958,042.
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	36,635,576.	74	42,959,860.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	X	
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc. to any other exempt or nonexempt organization?		X
b	If "Yes," enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81 a	Enter direct or indirect political expenditures. See line 81 instructions. 81a 0.		
b	Did the organization file Form 1120-POL for this year?		X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III). 82b N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A		
85	501(c)(4), (5), or (6) organizations		
a	Were substantially all dues nondeductible by members? N/A		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
c	Dues, assessments, and similar amounts from members. 85c N/A		
d	Section 162(e) lobbying and political expenditures. 85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices. 85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e). 85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A		
86	501(c)(7) organizations		
a	Initiation fees and capital contributions included on line 12. 86a N/A		
b	Gross receipts, included on line 12, for public use of club facilities. 86b N/A		
87	501(c)(12) organizations		
a	Gross income from members or shareholders. 87a N/A		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them). 87b N/A		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
89 a	501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 0., section 4912 0., section 4955 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
c	Enter amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. 0.		
d	Enter amount of tax on line 89c, above, reimbursed by the organization. 0.		
90 a	List the states with which a copy of this return is filed. OHIO		
b	Number of employees employed in the pay period that includes March 12, 2002. 90b 190		
91	The books are in care of MARGARET KOERNER Telephone no (614) 475-2311		
Located at 4300 CHERRY BOTTOM GAHANNA, OHIO ZIP + 4 43230			
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year. 92 N/A		

Part VII Analysis of Income-Producing Activities (See page 31 of the instructions)

	Unrelated business income		Excluded by section 512 513 or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
Note Enter gross amounts unless otherwise indicated					
93 Program service revenue					
a SEE STATEMENT 13					12,475,885.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	490,654.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property			16	40,054.	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	<1,096,669.>	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					37,731.
103 Other revenue					
a FORFEITED DEPOSITS					15,500.
b MISCELLANEOUS					41.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		<565,961.>	12,529,157.
105 Total (add line 104, columns (B), (D), and (E))					11,963,196.

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93	FUNDS USED TO PROVIDE SERVICES FOR STUDENTS
103A	INCOME FROM FORFEITED ENROLLMENT DEPOSITS USED FOR STUDENT SERVICES
103B	MISCELLANEOUS INCOME

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Please Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Margaret A. Koerner as CFO Date: 11-6-03 Type or print name and title: Margaret A. Koerner as CFO for The Columbus Academy

Preparer's signature: [Signature] Date: 11/4/03 Check if self-employed: Preparer's SSN or PTIN: P00000630

Firm name (or yours if self-employed), address, and ZIP + 4: SALTZ, SHAMIS & GOLDFARB, INC. 300 SPRUCE ST., SUITE 250 COLUMBUS, OH 43215

EIN: 34-1411795

Phone no: _____

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2002

Department of the Treasury
Internal Revenue Service

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

THE COLUMBUS ACADEMY

Employer Identification number

31 4379445

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JOHN EXLINE ----- 626 CHURCHILL DRIVE, GAHANNA, OH 43230	TEACHER/SUMMER DIRECT 40+	85,750.	13,872.	0.
DAN VORENBERG ----- 453 VISTA DRIVE, GAHANNA, OH 43230	LS PRINCIPAL 40+	85,000.	9,206.	0.
MAGNUS MACCOW ----- 6938 HAWKSBEARD DR, WESTERVILLE, 43082	MS PRINCIPAL 40+	85,000.	7,058.	0.
LOU SCHULTZ ----- 10238 HOOVER WOODS RD, GALENA, OH 43021	ADMISSIONS 40+	83,500.	13,530.	0.
SCOTT PRINCE ----- 822 PLEASANT RIDGE, BEXLEY, OH 43209	US PRINCIPAL 40+	72,000.	14,305.	0.
Total number of other employees paid over \$50,000 ▶	46			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
DESIGN GROUP ----- 515 EAST MAIN STREET, COLUMBUS, OH 43215	PROFESSIONAL DESIGN SERVICES	481,624.
MID-AMERICAN CLEANING CONTRACTORS ----- P.O. BOX 1683, LIMA, OH 45802	JANITORIAL SERVICES	285,374.
KELLER FARMS ----- 3909 GROVES ROAD, COLUMBUS, OH 43232	LANDSCAPING SERVICE	190,894.
OHIO EQUITIES MANAGEMENT ----- 605 SOUTH FRONT STREET, COLUMBUS, OH 43215	FACILITIES MANAGEMENT	123,984.
FORD & ASSOCIATES ----- 1372 PEACHTREE STREET, NE, SUITE 207, ATLANTA, GA	DEVELOPMENT CONSULTANTS	95,327.
Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year has the organization attempted to influence national state or local legislation including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2 During the year, has the organization either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions) SEE STATEMENT 14		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?	X	
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V, FORM 990	X	
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc ? (See Note below)	X	
4 Do you have a section 403(b) annuity plan for your employees?	X	
Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments SEE STATEMENT 15		

Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state **▶** _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting **N/A**
 Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the sum of all these excess amounts.	26b	N/A
c Total support for section 509(a)(1) test. Enter line 24, column (e).	26c	N/A
d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____	26d	N/A
e Public support (line 26c minus line 26d total)	26e	N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	N/A %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2001) _____ (2000) _____ (1999) _____ (1998) _____		
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2001) _____ (2000) _____ (1999) _____ (1998) _____		
c Add: Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____	27c	N/A
d Add: Line 27a total _____ and line 27b total _____	27d	N/A
e Public support (line 27c total minus line 27d total)	27e	N/A
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e) ▶ 27f N/A	27f	N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	27g	N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	27h	N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws other governing instrument or in a resolution of its governing body?	X	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures catalogues and other written communications with the public dealing with student admissions, programs and scholarships?	X	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) <u>A STATEMENT AFFIRMING ITS NONDISCRIMINATORY POLICY WAS PLACED IN ALL ADVERTISEMENTS, BROCHURES, NEWSPAPER ARTICLES, AND OTHER TYPES OF MEDIA MENTIONING THE SCHOOL.</u>	X	
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)	X	
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?		X
b	Admissions policies?		X
c	Employment of faculty or administrative staff?		X
d	Scholarships or other financial assistance?		X
e	Educational policies?		X
f	Use of facilities?		X
g	Athletic programs?		X
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		X
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	X	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		X
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	X	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A (e) Total
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	
45	Lobbying nontaxable amount				0.
46	Lobbying ceiling amount (150% of line 45(e))				0.
47	Total lobbying expenditures				0.
48	Grassroots nontaxable amount				0.
49	Grassroots ceiling amount (150% of line 48(e))				0.
50	Grassroots lobbying expenditures				0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines e through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines e through h)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

FORM 990, SCHEDULE A, PART V 34A

THE COLUMBUS ACADEMY RECEIVES REIMBURSEMENT FROM
----- FOR EXPENSES INCURRED BY THE SCHOOL'S
EMPLOYEES IN THE COMPLETION OF CLERICAL AND ADMINISTRATIVE
DUTIES REQUIRED BY FEDERAL, STATE OR LOCAL LAWS.

FORM 990 RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL	1	40,054.
TOTAL TO FORM 990, PART I, LINE 6A		40,054.

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 3

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
VARIOUS SECURITIES	4,464,477.	5,430,223.	0.	<965,746.>
TO FORM 990, PART I, LINE 8	4,464,477.	5,430,223.	0.	<965,746.>

FORM 990 GAIN (LOSS) FROM SALE OF OTHER ASSETS STATEMENT 4

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
USED KEYBOARD SALES	VARIOUS	VARIOUS	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
VARIOUS	400.	0.	0.	0.	400.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
COMPUTER EQUIPMENT	VARIOUS	VARIOUS	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
VARIOUS	0.	49,230.	0.	0.	<49,230.>

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
FURNITURE & FIXTURES	VARIOUS	VARIOUS	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
VARIOUS	0.	66,692.	0.	0.	<66,692.>

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
BUILDING IMPROVEMENTS	VARIOUS	VARIOUS	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
VARIOUS	0.	15,401.	0.	0.	<15,401.>
TO FM 990, PART I, LN 8	400.	131,323.	0.	0.	<130,923.>

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 5

INCOME

1. GROSS RECEIPTS	194,859	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		194,859
4. COST OF GOODS SOLD (LINE 13)	157,128	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		37,731

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR		
7. MERCHANDISE PURCHASED		
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES	157,128	
10. OTHER COSTS		
11. ADD LINES 6 THROUGH 10		157,128
12. INVENTORY AT END OF YEAR		
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12)		157,128

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
UNREALIZED GAIN ON INVESTMENTS		575,170.	
TOTAL TO FORM 990, PART I, LINE 20		575,170.	

FORM 990	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING	
INSURANCE	61,714.		61,714.		
TELEPHONE	53,231.		53,231.		
PAYROLL PROCESSING	21,374.		21,374.		
CONSULTANTS	742,259.	736,105.	1,804.	4,350.	
DUES & SUBSCRIPTIONS	31,693.		27,805.	3,888.	
CRIMINAL CHECK PROCESSING	1,614.		1,614.		
COMPUTER EXPENSE	22,201.	10,582.	11,619.		
HEADMASTER EXPENSE	67,797.		67,797.		
ADMISSIONS TESTING	60,353.	60,353.			
BAD DEBT	19,542.		19,542.		
PUBLIC RELATIONS	3,460.			3,460.	
TRADITIONS	2,334.			2,334.	
FOOD SERVICE PROVISIONS	200,698.	200,698.			
LIBRARY EXPENSE	66,003.	66,003.			
CLUB DUES	150,235.	150,235.			
DEPARTMENTAL EXPENSES	358,576.	358,576.			
UTILITIES	300,103.	300,103.			
MANAGEMENT FEES	39,764.		39,764.		
PROPERTY TAXES	1,775.	1,775.			
PLANT EXPENSE	345,754.	345,754.			
EDUCATIONAL EXPENSE	71,718.	71,718.			
VAN SYKEL & PUTNAM	29,962.	29,962.			
INSTRUCTIONAL EXPENSE	171,624.	171,624.			
RESTRICTED ADMIN	333.		333.		
FACULTY STUDY	22,847.	22,847.			
FACULTY REMISSION	640,353.	640,353.			
FINANCIAL SERVICES	10,245.		10,245.		
TUITION REMISSION	0.				
UNEMPLOYMENT COMP.	86.		86.		
MISCELLANEOUS EXPENSE	1,842.		1,842.		

BANK FEES	6,535.		6,535.	
WRITE-OFFS/ADJUSTMENTS	1,000.		1,000.	
CULTURAL DIVERSITY SEED	4,971.	3,710.	4,971.	
TOTAL TO FM 990, LN 43	<u>3,515,706.</u>	<u>3,170,398.</u>	<u>331,276.</u>	<u>14,032.</u>

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 8
PART III

EXPLANATION

THE COLUMBUS ACADEMY—AN INDEPENDENT, COEDUCATIONAL COLLEGE PREPARATORY SCHOOL—ENRICHES ITS ACADEMIC TRADITION OF EXCELLENCE BY VALUING A BROAD DIVERSITY OF STUDENTS, AS IT SEEKS TO DEVELOP THE COMPLETE PERSON—MIND, BODY AND SPIRIT. THE SCHOOL REWARDS RIGOROUS EFFORT AND ACCOMPLISHMENT; FOSTERS COMPASSION, TOLERANCE AND MORAL COURAGE; AND INSISTS ON INTEGRITY, FAIR PLAY AND COMMUNITY SERVICE. THE ACADEMY STRIVES TO DEVELOP AND SUSTAIN A COMMUNITY OF THOUGHTFUL, RESPONSIBLE, CAPABLE, AND CONFIDENT CITIZENS EAGER TO ENGAGE IN A PLURALISTIC AND EVER-CHANGING WORLD.

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 9

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
FINANCIAL AID			NONE	743,900.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				<u>743,900.</u>

FORM 990 OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	AMOUNT
MONEY MARKET ACCOUNT	MARKET VALUE	100,549.
COMMON STOCK	MARKET VALUE	10,821,158.
BONDS	MARKET VALUE	2,505,627.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		<u>13,427,334.</u>

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT 11
DESCRIPTION		AMOUNT
STUDENT STORE SALES		157,128.
TOTAL TO FORM 990, PART IV-A		157,128.

FORM 990	OTHER EXPENSES NOT INCLUDED ON FORM 990	STATEMENT 12
DESCRIPTION		AMOUNT
STUDENT STORE SALES		157,128.
TOTAL TO FORM 990, PART IV-B		157,128.

FORM 990	PROGRAM SERVICE REVENUE				STATEMENT 13
DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC-TION INCOME
TUITION					12,071,124.
SUMMER SCHOOL					265,855.
CARE AFTER SCHOOL					117,122.
ATHLETIC EVENTS					7,220.
SAT INCOME					13,690.
PAYMENTS ON W/O ACCTS					874.
TO FORM 990, PART VII, LINE 93					12,475,885.

SCHEDULE A STATEMENT REGARDING ACTIVITIES WITH SUBSTANTIAL CONTRIBUTORS, TRUSTEES, DIRECTORS, CREATORS, KEY EMPLOYEES, ETC., PART III, LINE 2 STATEMENT 14

THE COLUMBUS ACADEMY MADE A LOAN OF \$70,000 TO THE HEADMASTER, JOHN MACKENZIE TOWARDS THE PURCHASE OF HIS NEW HOME. COLUMBUS ACADEMY HOLDS A LIEN AGAINST HIS HOME FOR 7 YEARS.

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 15
PART III, LINE 3

COLUMBUS ACADEMY SELECTS INDIVIDUALS USING NEED BASED CRITERIA. THE POTENTIAL RECIPIENT'S FAMILY SUBMITS A PACKET OF FINANCIAL AID INFORMATION, INCLUDING PERSONAL INCOME TAX RETURNS. ONE COPY OF THE FINANCIAL AID INFORMATION IS FORWARDED TO AN INDEPENDENT AGENCY TO EVALUATE THE LEVEL OF NEED. ANOTHER COPY OF THE FINANCIAL AID IS EVALUATED BY THE COMMITTEE TO DETERMINE THE ELIGIBILITY FOR FINANCIAL AID BASED ON THE POTENTIAL RECIPIENT'S NEED.

Depreciation and Amortization 990
 (Including Information on Listed Property)
 ▶ See separate instructions ▶ Attach to your tax return

Name(s) shown on return: **THE COLUMBUS ACADEMY**
 Business or activity to which this form relates: **FORM 990 PAGE 2**
 Identifying number: **31-4379445**

Part I Election To Expense Certain Tangible Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount. See instructions for a higher limit for certain businesses	24,000.
2	Total cost of section 179 property placed in service (see instructions)	318,607.
3	Threshold cost of section 179 property before reduction in limitation	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	118,607.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	0.

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter amount from line 29	7
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8
9	Tentative deduction. Enter the smaller of line 5 or line 8	9
10	Carryover of disallowed deduction from line 13 of your 2001 Form 4562	10
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12
13	Carryover of disallowed deduction to 2003. Add lines 9 and 10, less line 12	13

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14
15	Property subject to section 168(f)(1) election (see instructions)	15
16	Other depreciation (including ACRS) (see instructions)	16

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2002	895,943.
18	If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>	18

Section B - Assets Placed in Service During 2002 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property		181,524.	3.0		S/L	45,482.
b	5-year property		13,554.	5.0		S/L	847.
c	7-year property		30,514.	7.0		S/L	3,711.
d	10-year property						
e	15-year property						
f	20-year property		93,015.	20.0		S/L	2,298.
g	25-year property			25 yrs		S/L	
h	Residential rental property	/		27.5 yrs	MM	S/L	
		/		27.5 yrs	MM	S/L	
i	Nonresidential real property	/		39 yrs	MM	S/L	
		/			MM	S/L	

Section C - Assets Placed in Service During 2002 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12 year			12 yrs		S/L	
c	40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	948,281.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)
Note For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution See instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? Note If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2002 tax year					
43 Amortization of costs that began before your 2002 tax year					43
44 Total. Add amounts in column (f). See instructions for where to report.					44

Columbus Academy
FEIN 31-4379945

	Assets at 6/30/02	Additions	Disposals	Assets at 6/30/03
CAP Fund 400				
Building Improvements	11,326,257		130,474	11,195,783
C-I-P	50,449	1,109,286	-	1,159,735
Plant Fund 500				
Land	2,074,246	-	-	2,074,246
Building and Equipment	9,276,185	132,907	192,863	9,216,229
C-I-P	-	3,195	-	3,195
Plant Fund 501				
Building Equipment	1,054,704	185,700	74,084	1,166,320
C-I-P	-	-	-	-
	<u>23,781,841</u>	<u>1,431,088</u>	<u>397,421</u>	<u>24,815,508</u>

	Accum Depr at 6/30/02	Additions	Disposals	Accum Depr at 6/30/03
CAP Fund 400				
Building Improvements	2,760,019	429,956	63,782	3,126,194
Plant Fund 500				
Building and Equipment	6,262,433	413,888	143,633	6,532,688
Plant Fund 501				
Building Equipment	338,828	104,437	57,422	385,843
	<u>9,361,280</u>	<u>948,281</u>	<u>264,836</u>	<u>10,044,725</u>

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2002-2003**

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THE COLUMBUS ACADEMY
FINANCIAL AID PURPOSES, POLICIES AND PROCEDURES

The Columbus Academy Mission Statement

The Columbus Academy - an independent, coeducational college preparatory school - enriches its academic tradition of excellence by valuing a broad diversity of students, as it seeks to develop the complete person - mind, body, and spirit. The school rewards rigorous effort and accomplishment; fosters compassion, tolerance and moral courage; and insists on integrity, fair play, and community service. The Academy strives to develop and sustain a community of thoughtful, responsible, capable, and confident citizens eager to engage in a pluralistic and ever-changing world.

1 Purpose

In accordance with the school's Mission Statement, the overriding purpose of the Financial Aid Program at The Columbus Academy is:

A To ensure that the most qualified candidates have the opportunity to attend the Academy regardless of financial circumstances

B To further the ethnic and socio-economic diversity of the student body because all of our students will live in a multicultural world in which the appreciation of, and ability to relate to people of many different backgrounds will be important life skills, and because education in a multicultural setting provides the best preparation for this world.

2 Allocation of Financial Aid

The Columbus Academy is strongly committed to need-based financial aid. This aid is awarded to the student based solely upon the need demonstrated by the Parents' Financial Statement of the School and Student Service for Financial Aid and upon tax returns. The Columbus Academy does not offer merit or athletic based financial aid of any kind.

A significant portion of The Academy's financial aid budget is generated by income from Endowed Scholarships. These funds are awarded solely upon a need basis. A student who meets certain criteria may be designated as the recipient of a particular Endowed Scholarship, but the amount of the student's award is based solely upon need.

When accepting a student on financial aid, The Academy makes a commitment to attempt to support the continued attendance of the student through graduation, pending satisfactory performance and continued financial need. Financial aid recipients who do not receive reenrollment

contracts in February as a result of academic or disciplinary reasons or for non-payment of tuition, seriously jeopardize their continued receipt of financial aid

Applicants are accepted for admission on a need-blind basis. Once they are accepted, candidates for financial aid are referred to the Financial Aid Committee to determine the aid award. If new enrollees demonstrating financial need outnumber those whom the Academy is able to support, some students will be placed on a waiting list for financial aid, in no case will an applicant be denied admission to The Columbus Academy because of financial need. Denying admission to a student simply because of a shortfall in The Columbus Academy's financial aid budget would imply a connection between the admissions and financial aid processes which does not exist. As funds become available, all of the students who have been placed on the financial aid waiting list are considered for aid. The financial aid waiting list is not ranked and awards are made according to The Academy's enrollment needs at the time that funds become available.

Parents of returning financial aid recipients must apply for financial aid each year by submitting a current Parents Financial Statement (PFS) to the School and Student Service for Financial Aid (SSS) in Princeton, N.J. A copy of the PFS and of their 1040 tax form with all associated schedules must be submitted to the Financial Aid Office of The Columbus Academy. Awards each year will be made based upon this information.

Parents of a student who is currently enrolled who are paying full tuition may apply for financial aid. Their application **MUST**, however, include a statement detailing the changes in circumstances that are responsible for the financial aid request. If the family circumstances have not changed significantly in the past year, no aid will be granted.

3 Procedures

A Requests for financial aid forms should be made to the Director of Admissions of The Columbus Academy beginning on December 1st

B A Parents' Financial Statement (PFS) form should be sent to the School and Student Service for Financial Aid (SSS) by March 1st. A copy of the PFS, a signed copy of the family's Federal Income Tax Form with all associated schedules, Form 4506, and the Parents Estimate of Financial Contribution (PFC), should also be sent to the Director of Financial Aid of The Columbus Academy on or before March 1st.

C The Financial Aid Committee meets in April and awards available funds based upon The Report of Financial Need (RFN) issued by the School and Student Service for Financial Aid and upon its own assessment of each family's need. One must remember, however, that the validity of the RFN is dependent upon the accuracy of the Parents' Financial Statement.

D Financial awards are announced early in May

E Families who wish to appeal their financial aid award must do so in writing and must submit a monthly budget statement showing all sources of income, and all expenses against that income. The financial aid committee will review all appeals.

4 Nature of Financial Aid Awards

A Grants - Financial aid at The Columbus Academy takes the form of grants which cover a portion of a student's tuition costs. The grants are gifts, and there is no repayment obligation. It is hoped, however, that recipients will make an effort to provide funds through later gifts that will enable The Columbus Academy to make similar awards to future generations of deserving Academy students.

B Work Study - The Columbus Academy is committed to the principle of anonymity. Only a handful of people at The Academy know who is receiving aid. For this reason, financial aid recipients are not required to participate in the school's work/study program.

5 Performance Criteria

The Columbus Academy does not enforce performance criteria in determining eligibility for financial aid. If a student is able to remain a student at The Academy in accordance with the school's academic and other guidelines, then that student is eligible to receive financial assistance.

6 Confidentiality

All records and correspondence are held in the strictest confidence. The only people who have access to the financial aid files are the Director of Financial Aid, the Administrative Assistant, and the members of the Financial Aid Committee.

7 Federal Tax Returns

It is the policy of The Columbus Academy to require complete IRS forms, including all attached schedules for the year immediately preceding the admission or re-enrollment. Financial aid will not be credited to the tuition account until these forms are received. The Columbus Academy reserves the right to alter the financial aid award if the figures presented on the PFS are significantly different from the IRS 1040. In cases where the 1040 is incomplete, The Academy may utilize IRS FORM 4506 to request tax forms directly from the IRS.

8. Business/Farm Statements

The separate Business/Farm Statement is required for each such entity a parent owns. This form is in addition to the PFS. In cases of partnerships, the full business information is required with the percentage of ownership clearly stated.

9 Divorced and Separated Families

In the case of divorced or separated parents, The Columbus Academy requires both natural parents to file an application for financial aid. The custodial parent will file the PFS and the non custodial parent will file the PFS for Divorced or Separated Parents. Tax returns are required from all parents, including current spouses of each natural parent.

The Columbus Academy will not be bound by any divorce agreement specifying a parent's responsibility for educational expenses since the school was not a party to the agreement nor was the school represented at the hearing. Likewise, The Academy cannot be bound by the assertion that one parent has disclaimed responsibility for the student.

The Columbus Academy considers the obligations of the parent to their new family situations in determining financial aid awards, but will not become involved in allocating the award on a proportional basis to the families involved. The responsibility for all communications and payments ultimately lies with the custodial parent and or the signer of the enrollment agreement.

In cases where one partner has had no contact with the student for more than seven years, the requirement that both parents file may be waived. The guiding principle is lack of contact. In cases where the involvement of the non-custodial parent is not in the best interest of the student (child abuse, incest, spousal abuse, addiction), the requirement will be waived upon receipt of acceptable documentation from a disinterested third party.

10 Sibling Allowances

Allowances are made for siblings attending tuition paying institutions starting with Kindergarten through four years of college or age 24. No allowance is made for day care as the employment allowance covers this expense. Graduate school is not supported.

The allowance will be made up to the Parent Contribution (PC) as reported on the Report of Financial Need (RFN) issued by the SSS divided by the number of students, or, the PC minus the sibling(s)' tuition, whichever is less. In some cases, careful consideration of the impact of college tuition is required.

11 Parents Return to School

If one parent leaves employment to return to school there will be no allowance for the tuition paid on behalf of the parent.

12 Depreciation and Rental Property

No loss against earned income will be allowed due to depreciation. In the case of second homes with large debt, high interest and depreciation and low rental income the policy is to delete the property and loss from the process. Taxes are left as reported on the 1040 form.

13 Annuities and retirement plans

Self employed families who contribute to an annuity or other retirement plan will not have

Note This document was prepared by Lou Schultz, Director of Admissions and Financial Aid, with considerable assistance from John Exline, Assistant to the Director of Admissions and Financial Aid. The document is based upon the Parents' Financial Statement published by the School and Student Service for Financial Aid, Financial Aid at Elementary and Secondary Schools a pamphlet published by the Educational Testing Service, The Columbus Academy's previous "Financial Aid Policies and Procedures" document, and upon financial aid policy statements from other independent schools which were provided by the National Association of Independent Schools. Particularly helpful were the policy statements of Kent Place School, Summit, N.J., The Sidwell Friends School, Washington, D.C., Concord Academy, Concord, Mass, and Dearfield Academy, Dearfield, Mass. Portions of the text of this document were taken directly from these sources.

Adopted June 4, 2003

**CODE OF REGULATIONS
OF
THE COLUMBUS ACADEMY**

PREAMBLE

This Code of Regulations supersedes the existing By-Laws and all amendments thereto of The Columbus Academy (the "Corporation") which have been the governing document for the operation of the Corporation. Henceforth, this governing document shall be known as the Columbus Academy Code of Regulations" (the "Regulations")

ARTICLE I

The Corporation

Section 1.01 Name and Organizational Structure The Columbus Academy is a nonprofit corporation organized and existing under the Ohio Nonprofit Corporation Law.

Section 1.02 Tax Status and Purposes In accordance with the status of the Corporation as an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 as amended (or corresponding provisions of any future United States internal revenue law) (the "Code") the Corporation is organized and shall be operated exclusively for the purposes set forth in the Articles of Incorporation.

ARTICLE II

Trustees

Section 2 01 Power and Authority of Trustees Except as otherwise provided by law the Articles of Incorporation or these Regulations, all of the authority of the Corporation shall be exercised by the Board of Trustees. The Trustees serving hereunder shall have the power, authority and responsibilities of and shall perform the functions provided for, Trustees under the Ohio Nonprofit Corporation Law. The Trustees shall be, for purposes of any statute or rule of law relating to corporations, the members of the Corporation, and the Trustees shall have all rights and privileges of members. In particular, the Trustees shall have control and management of the property, business affairs and conduct of the Corporation and shall oversee a Faculty and Administration, which under the rules, regulations and policies to be enacted by the Trustees for the governance of the Corporation and discipline of the students shall conduct and control school activities and shall have the power to suspend and expel offenders of such rules, regulations and policies as the Faculty and Administration may deem necessary.

Section 2 02 Provisions Relating to Trustees

A Number The number of Trustees shall not be less than nine (9) nor more than twenty-five (25).

B Term and Election The Trustees shall be nominated so that as nearly as possible they shall be elected each year in approximately equal numbers to serve for terms of three (3) years each and until their successors are elected and qualified. The election of Trustees shall be made at the annual meeting of the Board of Trustees or if action is not then taken or if there is a vacancy the election may be made at any regular or special meeting of the Board of

Trustees for which notice is given as provided in Section 3 04 The Trustees elected as set forth herein shall be elected by the then-serving Trustees

The President of the Columbus Academy Alumni Association and the President and President-Elect of the Parents' Association of Columbus Academy (collectively the Presidents) or their designees shall be elected annually as Trustees to serve for a term of one (1) year and until their successors are duly elected and qualified, such Presidents or their designees to be included within the total number of Trustees authorized as from time to time may be determined by the Board of Trustees, pursuant to this ARTICLE II In addition in the event the immediate Past President of the Board of Trustees is not then serving as a regular Trustee the Past President shall be an ex-officio Trustee with vote, for the first year immediately following service as President regardless of whether such additional Trustee increases the total number of voting members of the Board of Trustees to a number in excess of the then authorized number of Trustees pursuant to this ARTICLE II

The Trustees may by election at any regular or special meeting of the Board of Trustees fill all vacancies on the Board throughout the year and any such vacancy shall be filled by a majority vote of the remaining qualified Trustees even though such number may be less than a quorum A Trustee elected to replace a Trustee who has left office shall be elected to fill the remaining term of the departing Trustee

Trustees may be re-elected Re-election of a Trustee to a full three-year term for those Trustees elected to fill a partial term created by a vacancy or to a second three-year term for those Trustees initially elected to a three-year term shall be appropriate only if in the opinion of the Board of Trustees the Trustee being re-elected has as a Trustee shown real interest in the Columbus Academy and the work of the Board of Trustees However no Trustees shall serve more

than two consecutive three-year terms nor more than six consecutive years but a Trustee elected to complete a partial term may serve an additional two consecutive three-year term or an additional six consecutive years after completion of a partial term so long as the partial term is for two years or less. In addition, under extraordinary circumstances when the continued presence on the Board of a Trustee is viewed as critical because of circumstances and when the loss of such a Trustee is considered detrimental to the best interests of the Columbus Academy, a Trustee may be elected to a third three-year term. A Trustee who has served the maximum number of terms or years may be re-elected as a Trustee after remaining off the Board of Trustees for a period of one (1) year.

C Suspension, Resignation and Removal Any Trustee may be suspended, expelled or removed from office by the Board of Trustees with or without cause provided however that no such suspension, expulsion or removal from office shall be made unless by the vote of two-thirds of the then serving Trustees at a meeting specially called for consideration of that purpose.

Any Trustee may resign from the Board of Trustees by submitting a written notice of resignation to the Board stating such resignation and acceptance of the resignation shall not be necessary to make it effective. Unless otherwise stated, a resignation shall be effective upon being deposited in the U.S. Mail, postage prepaid, return receipt addressed to the Board at the school or upon physical presentation of such resignation at a meeting of the Trustees or the Executive Committee or physical presentation to the President of the Board or any person acting in the President's stead.

Section 2 03 Quorum and Voting

A Quorum Except as otherwise provided in the Articles of Incorporation or these Regulations a majority of the Trustees then in office shall constitute a quorum for the transaction of business at any meeting of the Trustees

B Voting Except as otherwise provided in the Articles of Incorporation or these Regulations, each Trustee then in office shall have one (1) vote and the vote of a majority of the Trustees present at a meeting at which a quorum is present shall constitute the action of the Board of Trustees

Section 2 04 Notice of Meetings of Board of Trustees Notice of the place, date and time of each meeting of the Board of Trustees shall be given to each Trustee not more than sixty (60) days nor less than three (3) days before the date of such meeting. Any notice referred to in this Section 2 04 may be given by any reasonable means including but not limited to personal delivery, telegram, telecopy, electronic mail transmission, or United States regular mail, express mail or courier service with postage or fees prepaid and need not specify the purposes of the meeting except that if an amendment to the Articles of Incorporation or these Regulations is proposed a copy of such proposed amendment shall accompany said notice and except with respect to a proposed action to elect or remove a Trustee or Officer. Notice of any meeting given by personal delivery, telegram, telecopy, electronic mail transmission, or United States regular mail, express mail or courier service with postage or fees prepaid shall be considered given if mailed or otherwise sent or delivered to the Trustee in accordance with the Trustee's personal information specified in the records of the Corporation. The giving of notice shall be deemed to be waived by any Trustee who shall attend and participate in such meeting other than to protest the lack of proper

notice at or prior to such meeting and may be waived in writing by any Trustee either before or after such meeting. Such writing shall be filed with or entered upon the records of the meeting.

Section 2.05 Meetings of Trustees

A Regular Meetings Regular meetings of the Trustees, including the annual meeting, shall be at such place (within or without the State of Ohio), date and time as may be fixed by the Board of Trustees or by the President as authorized by the Board of Trustees.

B Special Meetings Special meetings of the Board of Trustees may be called by the President or by two (2) or more Trustees who deliver a written request to the Secretary for the calling of a meeting at least five (5) business days prior to the minimum notice period (as provided in Section 2.04) for the meeting to be called.

Section 2.06 Attendance and Participation at Meetings Trustees may attend and participate in any meeting of the Board of Trustees through any communications equipment if all persons participating can hear each other.

Section 2.07 Action Without Meeting Any action which might be taken at any meeting of the Board of Trustees may be taken without such meeting by a writing or writings signed by all of the members of the Board. The writing or writings evidencing such action taken without a meeting shall be filed with the Secretary of the Corporation and inserted by him or her in the permanent records relating to meetings of the Board of Trustees.

Section 2.08 Conduct at Meetings Unless changed by a majority vote at all meetings of the Board of Trustees, the order of business shall be as follows:

1. Call to order.
2. Establishment of a quorum.
3. Reading of the minutes of the meeting(s) of the Board and the Executive Committee.

- 4 Reading of reports and statements or presentations
- 5 Reports of committees
- 6 Unfinished business.
- 7 Election of Trustees.
- 8 New Business

Section 2 09 Honorary Trustees In addition to the above-described voting Trustees there may also be one or more Honorary Trustees who shall be entitled to attend meetings of the Board of Trustees or other activities of the Corporation as determined by the Board of Trustees. The Board of Trustees shall provide for the selection and privileges thereof, provided that such persons shall not be entitled to vote shall not be counted for quorum purposes or for purposes of determining the number of Trustees and the failure of such persons to receive notice of a meeting of the Board of Trustees shall not affect the validity of a meeting.

ARTICLE III

Committees

Section 3 01 Executive Committee The Board of Trustees may appoint at their discretion an Executive Committee consisting of the President Vice President Secretary Treasurer and Past President if any and no more than two (2) other Trustees who shall have charge of the management of the business and affairs of the Corporation in the interim between meetings of the Trustees with power to conduct the same in the usual way but not to incur debts except for current expenses unless specifically authorized by the Board of Trustees. Such Executive Committee shall at all times act under the direction and control of the Board of Trustees and shall make report of their acts and transactions to the Board which shall be part of the records of the Corporation.

Section 3.02 Other Committees The Board of Trustees may from time to time create committees of the Board consisting of one or more Trustees and appoint the members thereof. The duties and responsibilities of such committees as are created shall be established by the President with the advice of the Board. The President shall appoint the chair of all committees. The Board may appoint as members of committees persons who are not Trustees provided that at least one Trustee shall be a member of each committee.

Section 3.03 Committee Limitations

A Each committee shall at the pleasure of the Board of Trustees act only in the intervals between meetings of the Board or in making reports to the Board and shall be subject to the control and direction of the Board. Except as otherwise provided by law, the Articles of Incorporation or these Regulations, each committee shall act by majority vote of the whole number of its members.

B No committee shall have the authority to

(1) approve any action for which the approval of the Board of Trustees is required by the Ohio Nonprofit Corporation Law

(2) establish committees of the Board of Trustees or appoint members thereof or

(3) fill vacancies on the Board of Trustees or any committee

ARTICLE IV

Officers

Section 4 01 Election The Officers of the Corporation shall consist of a President one or more Vice-Presidents a Secretary and a Treasurer each of whom must be a Trustee. In addition the Trustees may elect such other Officers who are not required to be Trustees as the Trustees may from time to time designate. Election of Officers shall take place at each Annual Meeting of the Board of Trustees or if action is not then taken or if there is a vacancy at any regular or special meeting for which notice is given as provided in Section 2 04. The same individual may be elected to more than one office. All Officers shall be elected by the Board of Trustees by a majority vote.

Section 4 02 President The President shall preside at all meetings of the Trustees shall sign all records thereof and shall have the general powers and duties usually vested in the chief executive officer of a nonprofit corporation under the laws of the State of Ohio and shall have such other powers and duties as may be prescribed by the Board of Trustees or these Regulations. The President shall be a member of the Executive Committee and shall be an ex-officio member with vote of all other committees of the Board of Trustees.

The President shall be elected for a term of two (2) years provided however that under extraordinary circumstances such as transitions involving change of tenure of headmasters when the continued service of the President is deemed to be in the best interests of the Columbus Academy the President may be elected President for a third year.

Section 4 03 Vice President The Vice President shall in the absence or disability of the President perform all duties of the President and when so acting shall have the powers and be subject to the restrictions on the President. The Vice President shall be a member of the Executive

Committee. The Vice President shall have such other powers and shall perform such other duties as from time to time may be prescribed by the Board of Trustees.

The Vice President or Vice Presidents shall be elected for a term of one (1) year.

Section 4.04 Secretary. The Secretary shall keep the minutes of the proceedings of the Board of Trustees and the Executive Committee of the Corporation and make a proper record of same which shall be attested by the Secretary. The Secretary shall be the custodian of all books, records, papers and property of the Corporation and shall perform such other administrative duties as shall be necessary or desirable to carry out the purposes of the Corporation. The Secretary shall have such other duties as may be established by the President with the consent of the Board of Trustees. If the Secretary is absent or unable to perform the duties of the office, the Trustees or Executive Committee shall elect an acting secretary for the period or meetings the Secretary is unable to act as such. The Secretary shall also be responsible to ensure that the requirements of the Ohio Revised Code and the Ohio Secretary of State's office which pertain to the operations, conduct, certifications and all other matters relating to the Corporation are met in a timely and complete manner and specifically the Secretary shall ensure that a Property Statutory Agent Certificate pursuant to Section 1702.06 of the Ohio Revised Code is on file and that a verified Statement of Continued Existence is filed pursuant to Section 1702.59 of the Ohio Revised Code.

The Secretary shall be elected for a term of one (1) year.

Section 4.05 Treasurer. The Treasurer shall directly or through a duly authorized assistant, receive and have charge of all monies belonging to the Corporation and shall disburse the same under the orders and directions of the Board of Trustees and shall submit annual fiscal year-end financial statements and shall be responsible for the preparation and filing of all tax returns, audits and reports of the Corporation and applying for and receiving all tax exemptions available to the

Corporation. The Treasurer shall keep a correct amount of the monies received and disbursed and shall give bond when and as required by the Board of Trustees. The Treasurer shall be a member of the Executive and any committee created to deal with finances and shall hold such other positions as shall from time to time be assigned. On the expiration of the Treasurer's term of office, all money and property of the Corporation in the Treasurer's hand or control shall be turned over to the successor Treasurer or to the Board of Trustees.

The Treasurer shall be elected for a term of one (1) year.

ARTICLE V

Admissions, Employment and Scholarship Policies

Students shall be admitted to and shall be entitled to the benefits of the Columbus Academy without regard to race, religion, creed, color, sex, or national origin, and the Columbus Academy shall maintain an open and equal opportunity admissions, employment and scholarship policy.

ARTICLE VI

Indemnification and Insurance

Section 6.01 Mandatory Indemnification. The Corporation shall indemnify any Officer or Trustee of the Corporation who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (including, without limitation, any action threatened or instituted by or in the right of the Corporation) by reason of the fact that he or she is or was a Trustee, Officer, employee, agent or volunteer of the Corporation, or is or was serving at the request of the Corporation as a Trustee, trustee, officer, employee, agent or volunteer of another corporation (domestic or foreign, nonprofit

or for profit) partnership joint venture trust or other enterprise against expenses (including without limitation attorneys' fees filing fees court reporters' fees and transcript costs) judgments fines and amounts paid in settlement actually and reasonably incurred by him or her in connection with such action suit or proceeding if he or she acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interests of the Corporation and with respect to any criminal action or proceeding, he or she had no reasonable cause to believe his or her conduct was unlawful. A person claiming indemnification under this Section 6 01 shall be presumed in respect of any act or omission giving rise to such claim for indemnification, to have acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interests of the Corporation, and with respect to any criminal matter, to have had no reasonable cause to believe his or her conduct was unlawful, and the termination of any action suit or proceeding by judgment order settlement or conviction, or upon a plea of nolo contendere or its equivalent shall not of itself rebut such presumption.

Section 6 02 Court-Approved Indemnification Anything contained in these Regulations or elsewhere to the contrary notwithstanding.

A the Corporation shall not indemnify any Officer or Trustee of the Corporation who was a party to any completed action or suit instituted by or in the right of the Corporation to procure a judgment in its favor by reason of the fact that he or she is or was a Trustee Officer employee agent or volunteer of the Corporation or is or was serving at the request of the Corporation as a Trustee trustee officer employee agent or volunteer of another corporation (domestic or foreign nonprofit or for profit) partnership joint venture trust or other enterprise, in respect of any claim issue or matter asserted in such action or suit as to which he or she shall have been adjudged to be liable for acting with reckless disregard for the best interests of the Corporation.

or misconduct (other than negligence) in the performance of his or her duties to the Corporation unless and only to the extent that the Court of Common Pleas of Franklin County, Ohio or the court in which such action or suit was brought shall determine upon application that despite such adjudication of liability and in view of all the circumstances of the case he or she is fairly and reasonably entitled to such indemnity as such Court of Common Pleas or such other court shall deem proper, and

B the Corporation shall promptly make any such unpaid indemnification as is determined by a court to be proper as contemplated by this Section 6 02

Section 6 03 Indemnification for Expenses Anything contained in these Regulations or elsewhere to the contrary notwithstanding, to the extent that an Officer or Trustee of the Corporation has been successful on the merits or otherwise in defense of any action, suit or proceeding referred to in Section 6 01 or in defense of any claim, issue or matter therein, he or she shall be promptly indemnified by the Corporation against expenses (including without limitation attorneys fees, filing fees, court reporters fees and transcript costs) actually and reasonably incurred by him or her in connection therewith

Section 6 04 Determination Required Any indemnification required under Section 6 01 and not precluded under Section 6 02 shall be made by the Corporation only upon a determination that such indemnification of the Officer or Trustee is proper under the circumstances because he or she has met the applicable standard of conduct set forth in Section 6 01. Such determination may be made only

A by a majority vote of a quorum of Trustees of the Corporation who were not and are not parties to or threatened with any such action, suit or proceeding

B if such a quorum is not obtainable or if a majority of a quorum of disinterested Trustees so directs in a written opinion by independent legal counsel other than an attorney retained previously by the Corporation, or a firm having associated with it an attorney who has been retained by or who has performed services for the Corporation, or any person to be indemnified within the past five (5) years or

C by the Court of Common Pleas of Franklin County, Ohio or (if the Corporation is a party thereto) the court in which such action, suit or proceeding was brought, if any.

Any such determination may be made by a court under division (C) of this Section 6.04 at any time (including, without limitation, any time before, during or after the time when any such determination may be requested or be under consideration by or have been denied or disregarded by the disinterested Trustees under division (A) or by independent legal counsel under division (B) of this Section 6.04). No decision for any reason to make any determination required under this Section 6.04 and no decision for any reason to deny any such determination by the disinterested Trustees under division (A) or by independent legal counsel under division (B) of this Section 6.04 shall be evidence in rebuttal of the presumption recited in Section 6.01. Any determination made by the disinterested Trustees under division (A) or by independent legal counsel under division (B) of this Section 6.04 to make indemnification in respect of any claim, issue or matter asserted in an action or suit threatened or brought by or in the right of the Corporation shall be promptly communicated to the person who threatened or brought such action or suit and within ten (10) days after receipt of such notification such person shall have the right to petition the Court of Common Pleas of Franklin County, Ohio or the court in which such action or suit was brought, if any, to review the reasonableness of such determination.

Section 6 05 Advances for Expenses Expenses (including without limitation attorneys' fees filing fees court reporters' fees and transcript costs) incurred in defending any action suit or proceeding referred to in Section 6 01 shall be paid by the Corporation in advance of the final disposition of such action suit or proceeding to or on behalf of the Officer or Trustee promptly as such expenses are incurred by him or her but only if such Officer or Trustee shall first agree in writing to repay all amounts so paid in respect of any claim issue or other matter asserted in such action suit or proceeding in defense of which he or she shall not have been successful on the merits or otherwise

A if it shall ultimately be determined as provided in Section 6 04 that he or she is not entitled to be indemnified by the Corporation as provided under Section 6 01 or

B if in respect of any claim issue or other matter asserted by or in the right of the Corporation in such action or suit he or she shall have been adjudged to be liable for acting with reckless disregard for the best interests of the Corporation or misconduct (other than negligence) in the performance of his or her duties to the Corporation unless and only to the extent that the Court of Common Pleas of Franklin County Ohio or the court in which such action or suit was brought shall determine upon application that despite such adjudication of liability and in view of all the circumstances he or she is fairly and reasonably entitled to all or part of such indemnification

Section 6 06 ARTICLE VI Not Exclusive The indemnification provided by this ARTICLE VI shall not be exclusive of and shall be in addition to any other rights to which any person seeking indemnification may be entitled under the Articles of Incorporation or these Regulations or any agreement vote of disinterested Trustees or otherwise both as to action in his or her official capacity and as to action in another capacity while holding such office and shall

continue as to a person who has ceased to be an Officer or Trustee of the Corporation and shall inure to the benefit of the heirs, executors and administrators of such person

Section 6 07 Insurance The Corporation may purchase and maintain insurance or furnish similar protection, including but not limited to trust funds, letters of credit or self-insurance on behalf of any person who is or was a Trustee Officer employee agent or volunteer of the Corporation, or is or was serving at the request of the Corporation as a Trustee trustee officer employee, agent or volunteer of another corporation (domestic or foreign nonprofit or for profit) partnership, joint venture, trust or other enterprise against any liability asserted against him or her and incurred by him or her in any such capacity, or arising out of his or her status as such, whether or not the Corporation would have the obligation or the power to indemnify him or her against such liability under the provisions of this ARTICLE VI Insurance may be purchased from or maintained with a person in which the Corporation has a financial interest

Section 6 08 Certain Definitions For purposes of this ARTICLE VI and as examples and not by way of limitation

A A person claiming indemnification under this ARTICLE VI shall be deemed to have been successful on the merits or otherwise in defense of any action suit or proceeding referred to in Section 6 01 or in defense of any claim issue or other matter therein if such action suit or proceeding shall be terminated as to such person with or without prejudice without the entry of a judgment or order against him or her without a conviction of him or her without the imposition of a fine upon him or her and without his or her payment or agreement to pay any amount in settlement thereof (whether or not any such termination is based upon a judicial or other determination of the lack of merit of the claims made against him or her or otherwise results in a vindication of him or her)

B References to an "other enterprise" shall include employee benefit plans references to a "fine" shall include any excise taxes assessed on a person with respect to an employee benefit plan and references to "serving at the request of the Corporation" shall include any service as a Trustee Officer employee agent or volunteer of the Corporation which imposes duties on, or involves services by such Trustee Officer employee agent or volunteer with respect to an employee benefit plan, its participants or beneficiaries, and a person who acted in good faith and in a manner he or she reasonably believed to be in the best interests of the participants and beneficiaries of an employee benefit plan shall be deemed to have acted in a manner "not opposed to the best interests of the Corporation" within the meaning of that term as used in this ARTICLE VI

C The term "volunteer" shall mean a Trustee Officer or agent of the Corporation or another person associated with the Corporation who (i) performs services for or on behalf of and under the authority or auspices of the Corporation and (ii) does not receive compensation either directly or indirectly for performing those services Compensation does not include (i) actual and necessary expenses that are incurred by the volunteer in connection with the services performed for the Corporation and that are reimbursed to the volunteer or otherwise paid (ii) insurance premiums paid on behalf of the volunteer and amounts paid advanced or reimbursed pursuant to this ARTICLE VI Section 1702.12(E) of the Ohio Revised Code or any indemnification agreement resolution or similar arrangement or (iii) modest perquisites

Section 6.00 Venue Any action suit or proceeding to determine a claim for indemnification under this ARTICLE VI may be maintained by the person claiming such indemnification or by the Corporation in the Court of Common Pleas of Franklin County Ohio The Corporation and (by claiming such indemnification) each such person consent to the exercise of

jurisdiction over its or his or her person by the Court of Common Pleas of Franklin County, Ohio, in any such action, suit or proceeding.

ARTICLE VII

Miscellaneous

Section 7.01 Fiscal Year The fiscal year of the Corporation shall end on the 30th day of June, or on such other date as may be fixed from time to time by the Board of Trustees.

Section 7.02 Amendments Unless otherwise provided in the Articles of Incorporation or these Regulations, the Articles of Incorporation and these Regulations may be amended, in whole or in part, at the Annual Meeting or a meeting called for that purpose by the affirmative vote of the majority of the whole number of then serving Trustees or in a writing or writings signed by all of the members of the Board of Trustees in accordance with Section 2.07.



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2003

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2003 calendar year, or tax year beginning **JUL 1, 2003** and ending **JUN 30, 2004**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization THE COLUMBUS ACADEMY		D Employer identification number 31-4379445
		Number and street (or P O box if mail is not delivered to street address) Room/suite 4300 CHERRY BOTTOM ROAD		E Telephone number 614-475-0396
		City or town, state or country, and ZIP + 4 GAHANNA, OH 43230		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: **WWW.COLUMBUSACADEMY.ORG**

J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **26,346,029.**

Part 1 Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Direct public support	1a	5,811,846.		
	b Indirect public support	1b			
	c Government contributions (grants)	1c	222,649.		
	d Total (add lines 1a through 1c) (cash \$ 6,034,495. noncash \$)	1d		6,034,495.	
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		13,156,927.	
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4		394,572.	
	5 Dividends and interest from securities	5			
	6 a Gross rents	6a	SEE STATEMENT 2	35,964.	
	b Less: rental expenses	6b			
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c		35,964.	
7 Other investment income (describe)	7				
8 a Gross amount from sales of assets other than inventory	(A) Securities	8a	6,464,260.	(B) Other	13,531.
		8b	5,524,431.		44,091.
		8c	939,829.		<30,560.
	d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d	STMT 3		STMT 4
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>	a Gross revenue (not including \$ of contributions reported on line 1a)	9a			
	b Less: direct expenses other than fundraising expenses	9b			
	c Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
10 a Gross sales of inventory less returns and allowances		10a	196,720.		
	b Less: cost of goods sold	10b	156,687.		
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	STMT 5		40,033.
11 Other revenue (from Part VII, line 103)	11		49,560.		
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		20,620,820.		
Expenses	13 Program services (from line 44, column (B))	13	12,685,010.		
	14 Management and general (from line 44, column (C))	14	2,603,960.		
	15 Fundraising (from line 44, column (D))	15	571,418.		
	16 Payments to affiliates (attach schedule)	16			
	17 Total expenses (add lines 16 and 44, column (A))	17		15,860,388.	
18 Excess or (deficit) for the year (subtract line 17 from line 12)	18		4,760,432.		
19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		38,958,042.		
20 Other changes in net assets or fund balances (attach explanation)	20	SEE STATEMENT 6	784,316.		
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21		44,502,790.		

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Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) cash \$857,169. noncash \$	857,169.	857,169.	STATEMENT 9	
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc	439,025.	0.	326,025.	113,000.
26	Other salaries and wages	7,390,932.	5,857,939.	1,336,609.	196,384.
27	Pension plan contributions	473,122.	358,193.	101,739.	13,190.
28	Other employee benefits	763,435.	581,448.	145,664.	36,323.
29	Payroll taxes	591,480.	449,884.	119,369.	22,227.
30	Professional fundraising fees				
31	Accounting fees	18,759.		18,759.	
32	Legal fees	4,564.		4,564.	
33	Supplies	177,797.	155,205.	10,750.	11,842.
34	Telephone				
35	Postage and shipping	42,221.		41,272.	949.
36	Occupancy				
37	Equipment rental and maintenance	226,271.	226,271.		
38	Printing and publications	123,647.	10,150.	6,084.	107,413.
39	Travel	23,530.			23,530.
40	Conferences, conventions, and meetings	85,240.	84,489.	751.	
41	Interest	10,261.	10,261.		
42	Depreciation, depletion, etc. (attach schedule)	981,621.	792,168.	152,151.	37,302.
43	Other expenses not covered above (itemize):				
a					
b					
c					
d					
e	SEE STATEMENT 7	3,651,314.	3,301,833.	340,223.	9,258.
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	15,860,388.	12,685,010.	2,603,960.	571,418.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III **Statement of Program Service Accomplishments**

What is the organization's primary exempt purpose? **SEE STATEMENT 8**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
 (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

a	COLLEGE PREPARATORY INSTRUCTION OF STUDENTS K THROUGH 12 TOTAL ENROLLMENT IS 944 OF WHICH 152 ARE MINORITIES. 110 STUDENTS RECEIVE FINANCIAL AID BASED ON NEED. (Grants and allocations \$ _____)	12,470,434.
b	SUMMER SCHOOL AND DAY CAMP PROGRAM (JULY & AUGUST) 427 ATTEND COURSES INCLUDING ALGEBRA, ENGLISH, SPANISH COMPOSITION, REMEDIAL MATH AND STUDY SKILLS. (Grants and allocations \$ _____)	214,576.
c	 (Grants and allocations \$ _____)	
d	 (Grants and allocations \$ _____)	
e	Other program services (attach schedule) (Grants and allocations \$ _____)	
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)	12,685,010.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	300,860.	624,723.
	46 Savings and temporary cash investments	5,813,108.	6,653,298.
	47 a Accounts receivable	43,623.	39,373.
	b Less allowance for doubtful accounts	4,250.	
	48 a Pledges receivable	9,559,176.	9,135,116.
	b Less allowance for doubtful accounts	424,060.	
	49 Grants receivable		
	50 Receivables from officers, directors, trustees, and key employees		
	51 a Other notes and loans receivable		
	b Less: allowance for doubtful accounts		
	52 Inventories for sale or use	26,349.	40,043.
	53 Prepaid expenses and deferred charges	189,978.	130,551.
	54 Investments - securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	
	55 a Investments - land, buildings, and equipment basis		
	b Less: accumulated depreciation		
56 Investments - other	SEE STATEMENT 10	13,427,334.	15,009,738.
57 a Land, buildings, and equipment: basis	33,033,241.	14,770,783.	22,157,287.
b Less: accumulated depreciation	10,875,954.		
58 Other assets (describe)			
59 Total assets (add lines 45 through 58) (must equal line 74)		42,959,860.	53,790,129.
Liabilities	60 Accounts payable and accrued expenses	2,188,231.	2,901,031.
	61 Grants payable		
	62 Deferred revenue	1,645,803.	1,641,225.
	63 Loans from officers, directors, trustees, and key employees		
	64 a Tax-exempt bond liabilities		
	b Mortgages and other notes payable	STMT 11	73,142.
65 Other liabilities (describe)	CUSTODIAN DEPOSITS	94,642.	101,745.
66 Total liabilities (add lines 60 through 65)		4,001,818.	9,287,339.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	20,332,583.	22,796,506.
	68 Temporarily restricted	7,939,738.	9,527,992.
	69 Permanently restricted	10,685,721.	12,178,292.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		
	71 Paid-in or capital surplus, or land, building, and equipment fund		
	72 Retained earnings, endowment, accumulated income, or other funds		
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19, column (B) must equal line 21)	38,958,042.	44,502,790.	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	42,959,860.	53,790,129.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

Part VI Other Information		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
b	If "Yes," enter the name of the organization and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81 a	Enter direct or indirect political expenditures See line 81 instructions 81a 0.		
b	Did the organization file Form 1120-POL for this year?		X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III) 82b N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? N/A		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members 85c N/A		
d	Section 162(e) lobbying and political expenditures 85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 86a N/A		
b	Gross receipts, included on line 12, for public use of club facilities 86b N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders 87a N/A		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b N/A		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization 0.		
90 a	List the states with which a copy of this return is filed OHIO		
b	Number of employees employed in the pay period that includes March 12, 2003 90b 192		
91	The books are in care of MARGARET KOERNER Telephone no. (614) 475-2311		
	Located at 4300 CHERRY BOTTOM GAHANNA, OHIO ZIP + 4 43230		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A		

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue					
a SEE STATEMENT 14					13,156,927.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	394,572.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property			16	35,964.	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	909,269.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					40,033.
103 Other revenue:					
a FORFEITED DEPOSITS					46,000.
b MISCELLANEOUS					399.
c REFUNDS					3,161.
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		1,339,805.	13,246,520.
105 Total (add line 104, columns (B), (D), and (E))					14,586,325.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93	FUNDS USED TO PROVIDE SERVICES FOR STUDENTS
103A	INCOME FROM FORFEITED ENROLLMENT DEPOSITS USED FOR STUDENT SERVICES
103B	MISCELLANEOUS INCOME USED FOR STUDENT SERVICES
103C	REFUNDS FROM TAXING AUTHORITIES/VENDOR USED FOR STUDENT SERVICES

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: M.A. Koerner as CFO for The Columbus Academy Date: 11-10-04 Type or print name and title: M.A. Koerner as CFO for the Columbus Academy

Paid Preparer's Use Only

Preparer's signature: [Signature] Date: 11/9/04 Check if self-employed: Preparer's SSN or PTIN: 10999633

Firm's name (or yours if self-employed), address, and ZIP + 4: SALTZ, SHAMIS & GOLDFARB, INC. 300 SPRUCE ST., SUITE 250 COLUMBUS, OH 43215 EIN: 34-1411795 Phone no: _____

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2003

Department of the Treasury
Internal Revenue Service

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

THE COLUMBUS ACADEMY

Employer identification number

31 4379445

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
DAN VORENBERG 4300 CHERRY BOTTOM ROAD, GAHANNA, OH	LS PRINCIPAL 40+	100,000.	9,464.	
MAGNUS MACCOW 4300 CHERRY BOTTOM ROAD, GAHANNA, OH	MS PRINCIPAL 40+	93,000.	7,874.	
MIKE BELCHER 4300 CHERRY BOTTOM ROAD, GAHANNA, OH	US PRINCIPAL 40+	90,000.	8,071.	
JOHN EXLINE 4300 CHERRY BOTTOM ROAD, GAHANNA, OH	TEACHER/SUMMER DIRECT 40+	88,885.	15,302.	
LOU SCHULTZ 4300 CHERRY BOTTOM ROAD, GAHANNA, OH	ADMISSIONS 40+	87,000.	14,719.	
Total number of other employees paid over \$50,000 ▶	59			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
CONTINENTAL BUILDING SYSTEMS P.O. BOX 712, COLUMBUS, OH 43215	BUILDING CONTRACTOR	654,2095.
MID-AMERICAN CLEANING CONTRACTORS P.O. BOX 1683, LIMA, OH 45802	JANITORIAL SERVICES	258,611.
KELLER FARMS 3909 GROVES ROAD, COLUMBUS, OH 43232	LANDSCAPING SERVICE	162,127.
OHIO EQUITIES MANAGEMENT 605 SOUTH FRONT STREET, COLUMBUS, OH 43215	FACILITIES MANAGEMENT	136,147.
DESIGN GROUP 515 EAST MAIN STREET, COLUMBUS, OH 43215	PROFESSIONAL DESIGN SERVICES	120,071.
Total number of others receiving over \$50,000 for professional services ▶	3	

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V, FORM 990	X	
e Transfer of any part of its income or assets?		X
3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.) SEE STATEMENT 15	X	
b Do you have a section 403(b) annuity plan for your employees?	X	
4 Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state **▶** _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.** N/A
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	▶ 26a N/A				
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	▶ 26b N/A				
c Total support for section 509(a)(1) test: Enter line 24, column (e)	▶ 26c N/A				
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____	▶ 26d N/A				
e Public support (line 26c minus line 26d total)	▶ 26e N/A				
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	▶ 26f N/A %				
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2002) _____ (2001) _____ (2000) _____ (1999) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2002) _____ (2001) _____ (2000) _____ (1999) _____					
c Add Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____	▶ 27c N/A				
d Add Line 27a total _____ and line 27b total _____	▶ 27d N/A				
e Public support (line 27c total minus line 27d total)	▶ 27e N/A				
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)	▶ 27f N/A				
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	▶ 27g N/A %				
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	▶ 27h N/A %				

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

Part V Private School Questionnaire (See page 7 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) <u>A STATEMENT AFFIRMING ITS NONDISCRIMINATORY POLICY WAS PLACED IN ALL ADVERTISEMENTS, BROCHURES, NEWSPAPER ARTICLES, AND OTHER TYPES OF MEDIA MENTIONING THE SCHOOL.</u>	X	
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement)	X	
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		X
b	Admissions policies?		X
c	Employment of faculty or administrative staff?		X
d	Scholarships or other financial assistance?		X
e	Educational policies?		X
f	Use of facilities?		X
g	Athletic programs?		X
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement)		X
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	X	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		X
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	X	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)
 (To be completed ONLY by an eligible organization that filed Form 5768)

N/A

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred)		N/A	
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
45	Lobbying nontaxable amount				0.
46	Lobbying ceiling amount (150% of line 45(e))				0.
47	Total lobbying expenditures				0.
48	Grassroots nontaxable amount				0.
49	Grassroots ceiling amount (150% of line 48(e))				0.
50	Grassroots lobbying expenditures				0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount
		0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

FOOTNOTES

STATEMENT 1

FORM 990, SCHEDULE A, PART V 34A

THE COLUMBUS ACADEMY RECEIVES REIMBURSEMENT FROM
THE STATE OF OHIO FOR EXPENSES INCURRED BY THE SCHOOL'S
EMPLOYEES IN THE COMPLETION OF CLERICAL AND ADMINISTRATIVE
DUTIES REQUIRED BY FEDERAL, STATE OR LOCAL LAWS.

FORM 990	RENTAL INCOME	STATEMENT	2
KIND AND LOCATION OF PROPERTY		ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL		1	35,964.
TOTAL TO FORM 990, PART I, LINE 6A			35,964.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES			STATEMENT	3
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)	
FIFTH THIRD BANK SECURITIES - SEE ATTACHED	6,464,260.	5,524,431.	0.	939,829.	
TO FORM 990, PART I, LINE 8	6,464,260.	5,524,431.	0.	939,829.	

FORM 990 GAIN (LOSS) FROM SALE OF OTHER ASSETS STATEMENT 4

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
FIXED ASSET SALES	VARIOUS	VARIOUS	PURCHASED	13,531.	190,571.	0.	150,390.	<26,650.>

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
CAPITAL LEASE TRADE-IN	VARIOUS	VARIOUS	PURCHASED	0.	3,910.	0.	0.	<3,910.>
TO FM 990, PART I, LN 8				13,531.	194,481.	0.	150,390.	<30,560.>

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 5

INCOME

1. GROSS RECEIPTS	196,720	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		196,720
4. COST OF GOODS SOLD (LINE 13)	156,687	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		40,033

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR		
7. MERCHANDISE PURCHASED		
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES	156,687	
10. OTHER COSTS		
11. ADD LINES 6 THROUGH 10		156,687
12. INVENTORY AT END OF YEAR		
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12).		156,687

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
UNREALIZED GAIN ON INVESTMENTS		784,316.	
TOTAL TO FORM 990, PART I, LINE 20		784,316.	

FORM 990	OTHER EXPENSES	STATEMENT	7
----------	----------------	-----------	---

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
INSURANCE	73,066.		73,066.	
TELEPHONE	54,598.		54,598.	
PAYROLL PROCESSING	22,757.		22,757.	
CONSULTANTS	755,019.	744,757.	10,173.	89.
DUES & SUBSCRIPTIONS	29,911.		25,819.	4,092.
CRIMINAL CHECK PROCESSING	969.		969.	
COMPUTER EXPENSE	21,878.	8,532.	13,346.	
HEADMASTER EXPENSE	64,149.		64,149.	
ADMISSIONS TESTING	61,320.	61,320.		
BAD DEBT	2,548.		2,548.	
PUBLIC RELATIONS	2,045.			2,045.
TRADITIONS	3,032.			3,032.
FOOD SERVICE PROVISIONS	227,027.	227,027.		
LIBRARY EXPENSE	68,338.	68,338.		
CLUB DUES	136,897.	136,897.		
DEPARTMENTAL EXPENSES	385,807.	385,807.		
UTILITIES	316,302.	316,302.		
MANAGEMENT FEES	44,039.		44,039.	
PROPERTY TAXES	16,950.	16,950.		
PLANT EXPENSE	272,925.	272,925.		
EDUCATIONAL EXPENSE	41,731.	41,731.		
VAN SYKEL & PUTNAM INSTRUCTIONAL EXPENSE	31,946.	31,946.		
	198,778.	198,778.		
FACULTY STUDY	14,020.	14,020.		
FACULTY REMISSION	772,588.	772,588.		
FINANCIAL SERVICES	8,295.		8,295.	
UNEMPLOYMENT COMP.	7,286.		7,286.	
MISCELLANEOUS EXPENSE	7,515.		7,515.	
BANK FEES	0.			

WRITE-OFFS/ADJUSTMENTS

S	0.			
CULTURAL DIVERSITY	5,663.		5,663.	
SEED	3,915.	3,915.		
TOTAL TO FM 990, LN 43	3,651,314.	3,301,833.	340,223.	9,258.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 8
PART III

EXPLANATION

THE COLUMBUS ACADEMY-AN INDEPENDENT, COEDUCATIONAL COLLEGE PREPARATORY SCHOOL-ENRICHES ITS ACADEMIC TRADITION OF EXCELLENCE BY VALUING A BROAD DIVERSITY OF STUDENTS, AS IT SEEKS TO DEVELOP THE COMPLETE PERSON-MIND, BODY AND SPIRIT. THE SCHOOL REWARDS RIGOROUS EFFORT AND ACCOMPLISHMENT; FOSTERS COMPASSION, TOLERANCE AND MORAL COURAGE; AND INSISTS ON INTEGRITY, FAIR PLAY AND COMMUNITY SERVICE. THE ACADEMY STRIVES TO DEVELOP AND SUSTAIN A COMMUNITY OF THOUGHTFUL, RESPONSIBLE, CAPABLE, AND CONFIDENT CITIZENS EAGER TO ENGAGE IN A PLURALISTIC AND EVER-CHANGING WORLD.

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 9

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
FINANCIAL AID			NONE	857,169.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				857,169.

FORM 990 OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	AMOUNT
MONEY MARKET ACCOUNT	MARKET VALUE	210,007.
COMMON STOCK	MARKET VALUE	12,122,163.
BONDS	MARKET VALUE	2,677,568.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		15,009,738.

FORM 990

OTHER NOTES AND LOANS PAYABLE

STATEMENT 11

LENDER'S NAME TERMS OF REPAYMENT

NATIONAL CITY BANK

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
06/12/03	06/30/08	12,000,000.	.75%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
SAVINGS ACCOUNT	CONSTRUCTION

RELATIONSHIP OF LENDER

NONE

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
PLEGGED RECEIVABLES	0.	4,419,397.

LENDER'S NAME TERMS OF REPAYMENT

XEROX CORPORATION

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
08/08/01	08/08/06	7,211.	17.50%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
COPIER	CAPITAL LEASE

RELATIONSHIP OF LENDER

NONE

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	3,896.

FORM 990 OTHER REVENUE NOT INCLUDED ON FORM 990 STATEMENT 12

DESCRIPTION	AMOUNT
STUDENT STORE SALES	156,687.
TOTAL TO FORM 990, PART IV-A	156,687.

FORM 990 OTHER EXPENSES NOT INCLUDED ON FORM 990 STATEMENT 13

DESCRIPTION	AMOUNT
STUDENT STORE SALES	156,687.
TOTAL TO FORM 990, PART IV-B	156,687.

FORM 990 PROGRAM SERVICE REVENUE STATEMENT 14

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
TUITION					12,762,496.
SUMMER SCHOOL					251,418.
CARE AFTER SCHOOL					111,069.
ATHLETIC EVENTS					13,526.
SAT INCOME					17,620.
PAYMENTS ON W/O ACCTS					798.
TO FORM 990, PART VII, LINE 93					13,156,927.

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 15
PART III, LINE 3

COLUMBUS ACADEMY SELECTS INDIVIDUALS USING NEED BASED CRITERIA. THE POTENTIAL RECIPIENT'S FAMILY SUBMITS A PACKET OF FINANCIAL AID INFORMATION, INCLUDING PERSONAL INCOME TAX RETURNS. ONE COPY OF THE FINANCIAL AID INFORMATION IS FORWARDED TO AN INDEPENDENT AGENCY TO EVALUATE THE LEVEL OF NEED. ANOTHER COPY OF THE FINANCIAL AID IS EVALUATED BY THE COMMITTEE TO DETERMINE THE ELIGIBILITY FOR FINANCIAL AID BASED ON THE POTENTIAL RECIPIENT'S NEED.

Depreciation and Amortization 990
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

THE COLUMBUS ACADEMY

FORM 990 PAGE 2

31-4379445

Part I Election To Expense Certain Tangible Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount. See instructions for a higher limit for certain businesses	1	100,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	400,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2002 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2004. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election (see instructions)	15	
16	Other depreciation (including ACRS) (see instructions)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2003	17	909,549.
18	If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2003 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property		128,511.	3.0		S/L	33,153.
b 5-year property		183,118.	5.0		S/L	18,312.
c 7-year property		69,690.	7.0		S/L	5,516.
d 10-year property						
e 15-year property						
f 20-year property		412,216.	20.0		S/L	15,091.
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2003 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year	/	40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	981,621.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V. Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven.												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2003 tax year:					
43 Amortization of costs that began before your 2003 tax year					43
44 Total. Add amounts in column (f). See instructions for where to report					44

ELECTION NOT TO CLAIM THE ADDITIONAL FIRST YEAR
DEPRECIATION ALLOWABLE UNDER IRC SEC. 168(K)

THE COLUMBUS ACADEMY
4300 CHERRY BOTTOM ROAD
GAHANNA, OH 43230

EMPLOYER IDENTIFICATION NUMBER: 31-4379445

FOR THE YEAR ENDING JUNE 30, 2004

THE COLUMBUS ACADEMY, HEREBY ELECTS, PURSUANT TO IRC SEC.
168(K)(2)(C)(III), NOT TO CLAIM THE ADDITIONAL 30% AND 50%
DEPRECIATION ALLOWABLE UNDER IRC SEC. 168(K) FOR THE FOLLOWING
QUALIFYING PROPERTY PLACED IN SERVICE DURING THE TAX YEAR
ENDING JUNE 30, 2004.

SEE ATTACHED FORM 4562.

Columbus Academy
FEIN 31-4379445

	Assets at 6/30/03	Additions	Disposals	Assets at 6/30/04
CAP Fund 400:				
Building Improvements	11,195,783	-	6,127	11,189,656
C-I-P	1,159,735	7,533,005	-	8,692,740
Plant Fund 500:				
Land	2,074,246	-	-	2,074,246
Building and Equipment	9,216,229	306,391	182,639	9,339,982
C-I-P	3,195	11,110	-	14,304
Plant Fund 501:				
Building Equipment	1,166,320	487,143	1,805	1,651,658
C-I-P	-	70,655	-	70,655
	<u>24,815,508</u>	<u>8,408,305</u>	<u>190,571</u>	<u>33,033,241</u>

	Accum. Depr. at 6/30/03	Additions	Disposals	Accum. Depr. at 6/30/04
CAP Fund 400:				
Building Improvements	3,126,194	422,399	4,675	3,543,918
Plant Fund 500:				
Building and Equipment	6,532,688	404,816	145,467	6,792,037
Plant Fund 501:				
Building Equipment	385,843	154,405	248	540,000
	<u>10,044,725</u>	<u>981,620</u>	<u>150,390</u>	<u>10,875,955</u>

The Columbus Academy	
Board of Trustees	
2003-2004	
Mr. Paul Williams	President
Ms. Cheryl L. Krueger	Vice President
Mr. Kevin Kelley	Treasurer
Mr. Robert Fox	Secretary
Mr. George Corey	Immediate Past President
Mr. Ken Brown	
Mr. David Carlin	
Mr. Michael Carpenter	
Mr. Thomas Clements	
Dr. Larry Griffin	
Ms. Ann Hailey	
Mrs. Beth Henry	
Mrs. Cindy Hilsheimer	
Mrs. Linda Hondros	
Mr. Robert D. Marotta	
Phyllis C. Panzano, Ph. D.	
Mr. Michael H. Perrini	
Mr. Rhett Ricard	
Mrs. Shirley Rogers-Reece	
Mrs. Barbara Sanford	
Mr. Thomas Szykowny	
Mr. Milton J. Taylor, Sr.	
Mrs. Audrey Tuckerman	
Mr. Mark G. Turner	
Mr. Matthew Walter	
Mrs. Abigail Wexner	

\$0 compensation

no contributions to an employee benefit plan

no expense accounts



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Organization Exempt From Income Tax

2004

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2004 calendar year, or tax year beginning **JUL 1, 2004** and ending **JUN 30, 2005**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization THE COLUMBUS ACADEMY		D Employer identification number 31-4379445
		Number and street (or P O box if mail is not delivered to street address) Room/suite 4300 CHERRY BOTTOM ROAD		E Telephone number 614-475-0396
		City or town, state or country, and ZIP + 4 GAHANNA, OH 43230		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates

H(c) Are all affiliates included? N/A Yes No (if "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: WWW.COLUMBUSACADEMY.ORG

J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

I Group Exemption Number

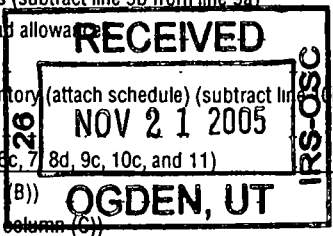
M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 **37,909,963.**

Part 1 Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue					
1	Contributions, gifts, grants, and similar amounts received				
a	Direct public support	1a	3,345,141.		
b	Indirect public support	1b			
c	Government contributions (grants)	1c	225,750.		
d	Total (add lines 1a through 1c) (cash \$ 3,560,178. noncash \$ 10,713.)	1d	3,570,891.		
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	14,433,851.		
3	Membership dues and assessments	3			
4	Interest on savings and temporary cash investments	4	577,977.		
5	Dividends and interest from securities	5			
6a	Gross rents SEE STATEMENT 2	6a	36,016.		
b	Less rental expenses	6b			
c	Net rental income or (loss) (subtract line 6b from line 6a)	6c	36,016.		
7	Other investment income (describe)	7			
8a	Gross amount from sales of assets other than inventory	(A) Securities	18,917,820.	8a	(B) Other 159,427.
b	Less cost or other basis and sales expenses	8b	18,106,414.	8b	8,547.
c	Gain or (loss) (attach schedule)	8c	811,406.	8c	150,880.
d	Net gain or (loss) (combine line 8c, columns (A) and (B)) STMT 3 STMT 4	8d	962,286.		
9	Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>				
a	Gross revenue (not including \$ of contributions reported on line 1a)	9a			
b	Less direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
10a	Gross sales of inventory, less returns and allowances	10a	198,048.		
b	Less cost of goods sold	10b	167,041.		
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	31,007.		
11	Other revenue (from Part VII, line 103)	11	15,933.		
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	19,627,961.		
13	Program services (from line 44, column (B))	13	14,554,470.		
14	Management and general (from line 44, column (C))	14	2,854,038.		
15	Fundraising (from line 44, column (D))	15	606,140.		
16	Payments to affiliates (attach schedule)	16			
17	Total expenses (add lines 16 and 44, column (A))	17	18,014,648.		
18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	1,613,313.		
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	44,502,790.		
20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 6	20	<807,017.>		
21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	45,309,086.		

SCANNED DEC 08 2005



Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others Page 2

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$1001048, noncash \$)	1,001,048.	1,001,048.	STATEMENT 9	
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25 Compensation of officers, directors, etc	471,150.	0.	353,150.	118,000.
26 Other salaries and wages	7,870,869.	6,248,027.	1,411,648.	211,194.
27 Pension plan contributions	558,463.	426,602.	114,609.	17,252.
28 Other employee benefits	820,073.	624,414.	158,509.	37,150.
29 Payroll taxes	639,676.	491,421.	124,488.	23,767.
30 Professional fundraising fees				
31 Accounting fees	19,963.		19,963.	
32 Legal fees	5,984.		5,984.	
33 Supplies	220,472.	188,739.	12,361.	19,372.
34 Telephone	63,029.		63,029.	
35 Postage and shipping	39,621.		39,228.	393.
36 Occupancy				
37 Equipment rental and maintenance	261,249.	261,249.		
38 Printing and publications	129,879.	10,908.	8,129.	110,842.
39 Travel	17,378.			17,378.
40 Conferences, conventions, and meetings	81,703.	81,703.		
41 Interest	164,541.	164,541.		
42 Depreciation, depletion, etc (attach schedule)	1,261,670.	1,016,805.	200,088.	44,777.
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e SEE STATEMENT 7	4,387,880.	4,039,013.	342,852.	6,015.
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15.	18,014,648.	14,554,470.	2,854,038.	606,140.

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? SEE STATEMENT 8	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)
a COLLEGE PREPARATORY INSTRUCTION OF STUDENTS K THROUGH 12 TOTAL ENROLLMENT IS 1001 OF WHICH 175 ARE MINORITIES. 123 STUDENTS RECEIVE FINANCIAL AID BASED ON NEED. (Grants and allocations \$)	14,339,895.
b SUMMER SCHOOL AND DAY CAMP PROGRAM (JULY & AUGUST) 477 ATTEND COURSES INCLUDING ALGEBRA, ENGLISH, SPANISH COMPOSITION, MATH AND STUDY SKILLS. (Grants and allocations \$)	214,575.
c _____ (Grants and allocations \$)	
d _____ (Grants and allocations \$)	
e Other program services (attach schedule) (Grants and allocations \$)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	14,554,470.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45 Cash - non-interest-bearing	624,723.	45	890,517.	
	46 Savings and temporary cash investments	6,653,298.	46	6,280,728.	
	47 a Accounts receivable	92,121.			
	b Less allowance for doubtful accounts	34,461.	39,373.	47c	
	48 a Pledges receivable	6,491,610.			
	b Less allowance for doubtful accounts	282,365.	9,135,116.	48c	
	49 Grants receivable			49	
	50 Receivables from officers, directors, trustees, and key employees			50	
	51 a Other notes and loans receivable				
	b Less allowance for doubtful accounts			51c	
	52 Inventories for sale or use	40,043.	52	32,172.	
	53 Prepaid expenses and deferred charges	130,551.	53	234,808.	
	54 Investments - securities			54	
	55 a Investments - land, buildings, and equipment, basis				
	b Less accumulated depreciation			55c	
56 Investments - other	SEE STATEMENT 10	15,009,738.	56	17,996,364.	
57 a Land, buildings, and equipment, basis	35,465,578.				
b Less accumulated depreciation	12,006,449.	22,157,287.	57c		
58 Other assets (describe <input type="checkbox"/> Cost <input type="checkbox"/> FMV)			58		
59 Total assets (add lines 45 through 58) (must equal line 74)	53,790,129.	59	55,160,623.		
Liabilities	60 Accounts payable and accrued expenses	2,901,031.	60	2,056,936.	
	61 Grants payable		61		
	62 Deferred revenue	1,641,225.	62	1,712,062.	
	63 Loans from officers, directors, trustees, and key employees		63		
	64 a Tax-exempt bond liabilities		64a		
	b Mortgages and other notes payable	STMT 11	4,643,338.	64b	5,973,637.
	65 Other liabilities (describe <input type="checkbox"/> CUSTODIAN DEPOSITS)	101,745.	65	108,902.	
66 Total liabilities (add lines 60 through 65)	9,287,339.	66	9,851,537.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67 Unrestricted	22,796,506.	67	26,227,733.	
	68 Temporarily restricted	9,527,992.	68	5,829,732.	
	69 Permanently restricted	12,178,292.	69	13,251,621.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	44,502,790.	73	45,309,086.		
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	53,790,129.	74	55,160,623.		

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

a	Total revenue, gains, and other support per audited financial statements	a	18,987,983.
b	Amounts included on line a but not on line 12, Form 990		
(1)	Net unrealized gains on investments \$ <807,016.>		
(2)	Donated services and use of facilities \$		
(3)	Recoveries of prior year grants \$		
(4)	Other (specify) STMT 12 \$ 167,041.		
	Add amounts on lines (1) through (4)	b	<639,975.>
c	Line a minus line b	c	19,627,958.
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify) ROUNDING \$ 3.		
	Add amounts on lines (1) and (2)	d	3.
e	Total revenue per line 12, Form 990 (line c plus line d)	e	19,627,961.

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements	a	18,181,688.
b	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities \$		
(2)	Prior year adjustments reported on line 20, Form 990 \$		
(3)	Losses reported on line 20, Form 990 \$		
(4)	Other (specify) STMT 13 \$ 167,041.		
	Add amounts on lines (1) through (4)	b	167,041.
c	Line a minus line b	c	18,014,647.
d	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify) ROUNDING \$ 1.		
	Add amounts on lines (1) and (2)	d	1.
e	Total expenses per line 17, Form 990 (line c plus line d)	e	18,014,648.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
JOHN MACKENZIE 4300 CHERRY BOTTOM ROAD GAHANNA, OH 43230	HEADMASTER 40+	256,750.	23,912.	4,001.
ERICH HUNKER 4300 CHERRY BOTTOM ROAD GAHANNA, OH 43230	DIRECTOR OF DEVELOPMENT 40+	118,000.	15,161.	0.
MAGGIE KOERNER 4300 CHERRY BOTTOM ROAD GAHANNA, OH 43230	CHIEF FINANCIAL OFFICER 40+	96,400.	18,837.	0.
SEE ATTACHED LIST OF BOARD MEMBERS		0.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? If "Yes," attach schedule Yes No

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
Note: Enter gross amounts unless otherwise indicated					
93 Program service revenue					
a SEE STATEMENT 14					14,433,851.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	577,977.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property			16	36,016.	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	962,286.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					31,007.
103 Other revenue					
a FORFEITED DEPOSITS					13,500.
b MISCELLANEOUS					2,433.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		1,576,279.	14,480,791.
105 Total (add line 104, columns (B), (D), and (E))					16,057,070.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93	FUNDS USED TO PROVIDE SERVICES FOR STUDENTS
102	SALE OF TEXTBOOKS
103A	INCOME FROM FORFEITED ENROLLMENT DEPOSITS USED FOR STUDENT SERVICES
103B	MISCELLANEOUS INCOME USED FOR STUDENT SERVICES

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Margaret A. Koerner as CFO for The Columbus Academy Date: 11.14.05 Type or print name and title: Margaret A. Koerner as CFO for The Columbus Academy

Paid Preparer's Use Only Preparer's signature: [Signature] Date: 11/11/05 Check if self-employed: Preparer's SSN or PTIN: PO9DD00633

Firm's name (or yours if self-employed), address, and ZIP + 4: SALTZ, SHAMIS & GOLDFARB, INC. 300 SPRUCE ST., SUITE 250 COLUMBUS, OH 43215 EIN: 34-1411795 Phone no: 614-488-3126

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2004

Department of the Treasury
Internal Revenue Service

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization **THE COLUMBUS ACADEMY** Employer identification number **31 4379445**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
DAN VORENBERG 4300 CHERRY BOTTOM ROAD, GAHANNA, OH 43230	LS PRINCIPAL 40+	103,000.	11,400.	0.
MAGNUS MACCOW 4300 CHERRY BOTTOM ROAD, GAHANNA, OH 43230	MS PRINCIPAL 40+	96,500.	14,025.	0.
MIKE BELCHER 4300 CHERRY BOTTOM ROAD, GAHANNA, OH 43230	US PRINCIPAL 40+	98,800.	14,147.	0.
JOHN EXLINE 4300 CHERRY BOTTOM ROAD, GAHANNA, OH 43230	TEACHER/SUMMER DIRECT 40+	89,200.	16,399.	0.
LOU SCHULTZ 4300 CHERRY BOTTOM ROAD, GAHANNA, OH 43230	ADMISSIONS 40+	90,500.	15,670.	0.
Total number of other employees paid over \$50,000 ▶	70			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
CONTINENTAL BUILDING SYSTEMS P.O. BOX 712, COLUMBUS, OH 43215	BUILDING CONTRACTOR	275,3078.
MID-AMERICAN CLEANING CONTRACTORS P.O. BOX 1683, LIMA, OH 45802	JANITORIAL SERVICES	272,682.
KELLER FARMS 3909 GROVES ROAD, COLUMBUS, OH 43232	LANDSCAPING SERVICE	191,480.
OHIO EQUITIES MANAGEMENT 605 SOUTH FRONT STREET, COLUMBUS, OH 43215	FACILITIES MANAGEMENT	177,291.
BRUNER CORPORATION 3637 LACON ROAD, HILLIARD, OH 43026	BUILDING MAINTENANCE	139,380.
Total number of others receiving over \$50,000 for professional services ▶	2	

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V, FORM 990	X	
e Transfer of any part of its income or assets?		X
3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.) SEE STATEMENT 15	X	
b Do you have a section 403(b) annuity plan for your employees?	X	
4 a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

- The organization is not a private foundation because it is (Please check only ONE applicable box)
- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i)
 - 6 A school. Section 170(b)(1)(A)(ii) (Also complete Part V)
 - 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
 - 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v).
 - 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ _____
 - 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
 - 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A.)
 - 11b A community trust Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A)
 - 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
 - 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting. N/A
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	26b	N/A
c Total support for section 509(a)(1) test Enter line 24, column (e)	26c	N/A
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____	26d	N/A
e Public support (line 26c minus line 26d total)	26e	N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	N/A %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:

(2003)	(2002)	(2001)	(2000)
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:			
(2003)	(2002)	(2001)	(2000)
c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____	27c	N/A	
d Add Line 27a total _____ and line 27b total _____	27d	N/A	
e Public support (line 27c total minus line 27d total)	27e	N/A	
f Total support for section 509(a)(2) test Enter amount on line 23, column (e)	27f	N/A	
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	27g	N/A %	
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	27h	N/A %	

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) <u>A STATEMENT AFFIRMING ITS NONDISCRIMINATORY POLICY WAS PLACED IN ALL ADVERTISEMENTS, BROCHURES, NEWSPAPER ARTICLES, AND OTHER TYPES OF MEDIA MENTIONING THE SCHOOL.</u>	X	
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement)	X	
33	Does the organization discriminate by race in any way with respect to.		
a	Students' rights or privileges?		X
b	Admissions policies?		X
c	Employment of faculty or administrative staff?		X
d	Scholarships or other financial assistance?		X
e	Educational policies?		X
f	Use of facilities?		X
g	Athletic programs?		X
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		X
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	X	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		X
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc. 75-50, 1975-2 C B. 587, covering racial nondiscrimination? If "No," attach an explanation	X	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations												
		N/A													
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)														
37	Total lobbying expenditures to influence a legislative body (direct lobbying)														
38	Total lobbying expenditures (add lines 36 and 37)														
39	Other exempt purpose expenditures														
40	Total exempt purpose expenditures (add lines 38 and 39)														
41	Lobbying nontaxable amount Enter the amount from the following table -														
	<table border="0"> <tr> <td>If the amount on line 40 is -</td> <td>The lobbying nontaxable amount is -</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	If the amount on line 40 is -	The lobbying nontaxable amount is -	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 40 is -	The lobbying nontaxable amount is -														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
42	Grassroots nontaxable amount (enter 25% of line 41)														
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36														
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38														

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
45	Lobbying nontaxable amount				0.
46	Lobbying ceiling amount (150% of line 45(e))				0.
47	Total lobbying expenditures				0.
48	Grassroots nontaxable amount				0.
49	Grassroots ceiling amount (150% of line 48(e))				0.
50	Grassroots lobbying expenditures				0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
	a Volunteers		
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

2004

Name of organization

THE COLUMBUS ACADEMY

Employer identification number

31-4379445

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2004)

Name of organization

Employer identification number

THE COLUMBUS ACADEMY

31-4379445

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SEE ATTACHED STATEMENT	\$ 5,314,163.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	JOHN G. HONDROS 4140 EXECUTIVE PARKWAY WESTERVILLE, OH 43081	\$ 10,713.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE COLUMBUS ACADEMY

31-4379445

Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
Stanford M. Ackley			
5770 Clark State Road Gahanna, OH 43230			
12/1/2004	ATQ Endowment Unrestricted	\$10,760.22	Ins of 8/30/2004
1/4/2005	Annual Fund 2005	\$3,200.00	
Totals:		\$13,960.22	

Andrew R. Amicon			
4655 Yantis Dr. New Albany, OH 43054			
9/23/2004	ATQ Building Unrestricted	\$7,500.00	Ins of 6/1/2004
10/12/2004	Restricted	\$40.00	LS Birthday Book
12/29/2004	Annual Fund 2005	\$2,750.00	
5/19/2005	ATQ Building Unrestricted	\$5,000.00	Ins of 6/1/2005
Totals:		\$15,290.00	

Mark Anzalone			
7771 Pembroke End New Albany, OH 43054			
12/16/2004	ATQ Endowment Unrestricted	\$5,000.00	Ins of 10/1/2004
4/26/2005	Annual Fund 2005	\$2,500.00	
Totals:		\$7,500.00	

David Aronowitz			
478 Meditation Lane Columbus, OH 43235			
11/3/2004	Annual Fund 2005	\$3,000.00	
4/1/2005	Annual Fund 2005	\$500.00	
6/7/2005	ATQ Endowment Unrestricted	\$6,346.38	Tuition Credit
Totals:		\$9,846.38	

John T. Barren			
135 Walcreek Dr. W Gahanna, OH 43230-2152			
12/21/2004	Restricted	\$20.00	LS Birthday Book
2/1/2005	ATQ Building Restricted	\$5,000.00	Ins of 12/1/2004
3/3/2005	Restricted	\$8,000.00	Football
Totals:		\$13,020.00	

Kerry Beraud
250 Ashbourne Road
Columbus, OH 43209

Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
10/4/2004	Annual Fund 2005	\$5,000.00	
	Totals:	\$5,000.00	

Greg Berlet

5297 Hoovergate Drive
Westerville, OH 43082

10/28/2004	Annual Fund 2005	\$600.00	
4/26/2005	ATQ Endowment Restricted	\$5,000.00	Ins of 2/18/2005
	Totals:	\$5,600.00	

Gregory D. Block

3400 Northside Drive NW
Atlanta, GA 30305-1072

10/31/2004	Restricted	\$13,500.00	Financial Aid
	Totals:	\$13,500.00	

Loreto V. Canini

7368 Lambton Park Road
New Albany, OH 43054

10/12/2004	Restricted	\$50.00	LS Birthday Book
12/21/2004	ATQ Building Unrestricted	\$10,000.00	Ins of 11/1/2004
6/6/2005	Annual Fund 2005	\$2,500.00	
	Totals:	\$12,550.00	

David P. Carlin

P.O. Box 216
Teton Village, WY 83025-0216

1/26/2005	Annual Fund 2005	\$15,000.00	
3/9/2005	ATQ Endowment Restricted/Corey	\$100.00	
6/29/2005	ATQ Endowment Restricted	\$50,000.00	Ins of 6/1/2005
	Totals:	\$65,100.00	

Philip E. Carlin

65 Ashbourne Rd.
Columbus, OH 43209-1452

10/12/2004	ATQ Building Unrestricted	\$5,000.00	Ins of 12/1/2004
12/21/2004	ATQ Building Unrestricted	\$5,000.00	Ins of 12/1/2005
2/8/2005	ATQ Building Unrestricted	\$5,000.00	
6/27/2005	Annual Fund 2005	\$100.00	
	Totals:	\$15,100.00	

Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
Michael H. Carpenter			
6001 Clark State Road Gahanna, OH 43230			
1/4/2005	ATQ Building Restricted	\$50,000.00	
1/4/2005	Annual Fund 2005	\$15,000.00	
	Totals:	\$65,000.00	
Casto/Benson Family Fund			
7178 Greensward Rd. New Albany, OH 43054			
8/5/2004	ATQ Endowment Unrestricted	\$20,000.00	Ins of 6/1/2004
	Totals:	\$20,000.00	
Marcus V. Cavanagh			
128 South Dawson Avenue Columbus, OH 43209			
12/29/2004	ATQ Endowment Restricted	\$5,000.00	Ins of 12/15/2004
6/6/2005	Annual Fund 2005	\$4,000.00	
	Totals:	\$9,000.00	
Antonio Caxide			
7098 Aly Dar Lane Blacklick, OH 43004			
11/19/2004	ATQ Endowment Unrestricted	\$9,964.40	Schwab Check 20 22
11/19/2004	Annual Fund 2005	\$1,271.32	
	Totals:	\$11,235.72	
James S. Chapman			
1903 Strathshire Hall Lane Powell, OH 43065-7611			
7/26/2004	ATQ Building Unrestricted	\$30,000.00	Columbus Foundation
9/23/2004	ATQ Building Unrestricted	\$15,000.00	Ins of 8/1/2004
10/18/2004	ATQ Building Unrestricted	\$15,000.00	Ins of 8/1/2005
3/8/2005	ATQ Building Unrestricted	\$25,000.00	Ins of 8/1/2005
3/9/2005	ATQ Endowment Restricted/Corey	\$250.00	
6/6/2005	Annual Fund 2005	\$5,000.00	Col. Foundation
6/6/2005	ATQ Building Unrestricted	\$10,000.00	Col. Foundation
6/8/2005	Annual Fund 2005	\$50.00	Transfer Credit from Business Office

Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
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Totals:	\$100,300.00
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Charlotte R. Schmidlapp Fund, Fifth Third Bank, Trustee

12/9/2004	ATQ Endowment Restricted	\$33,333.00	Ins of 10/15/2004
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Totals:	\$33,333.00
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E. A. Chiocca

2184 Stratshire Hall Lane
Powell, OH, 43065

10/4/2004	Annual Fund 2005	\$5,000.00	
10/12/2004	Restricted	\$20.00	LS Birthday Book
5/11/2005	Restricted	\$20.00	LS Birthday Books

Totals:	\$5,040.00
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Joseph A. Ciminello

7858 Calverton Square
New Albany, OH 43054

1/4/2005	ATQ Building Unrestricted	\$4,000.00	Ins of 8/1/2004
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1/5/2005	Annual Fund 2005	\$4,000.00	
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Totals:	\$8,000.00
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I. D. Cohen

446 S. Columbia Ave.
Columbus, OH 43209-1629

12/30/2004	ATQ Endowment Unrestricted	\$5,000.00	
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Totals:	\$5,000.00
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Continental Real Estate Companies

150 E. Broad St.
Columbus, OH 43215

11/12/2004	ATQ Endowment Unrestricted	\$5,000.00	Ins of 10/1/2004
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Totals:	\$5,000.00
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Clay Cookerly

4703 Yantis
New Albany, OH 43054

9/22/2004	Annual Fund 2005	\$1,250.00	
10/6/2004	Restricted	\$9,000.00	Child Study Team/Lower School

Totals:	\$10,250.00
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Theodore W. Coons

211 Preston Rd.
Columbus, OH 43209-1691

10/13/2004	Restricted	\$20.00	MS Birthday Book
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Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
12/1/2004	ATQ Endowment Unrestricted	\$5,000.00	Ins of 9/1/2004
12/29/2004	ATQ Endowment Unrestricted	\$5,000.00	Spillman Co
12/29/2004	Annual Fund 2005	\$3,000.00	
4/22/2005	ATQ Endowment Unrestricted	\$2,500.00	Ins of 9/1/2005
Totals:		\$15,520.00	

Frank E. Cordray

668 Hartford St.

Worthington, OH 43085

10/4/2004	Annual Fund 2005	\$500.00	Ins of 10/4/2004
11/29/2004	Annual Fund 2005	\$2,000.00	Ins of 11/4/2004
12/8/2004	Restricted	\$100.00	MS Birthday Book
1/6/2005	ATQ Endowment Unrestricted	\$5,000.00	Ins of 12/1/2004
1/26/2005	Restricted	\$40.00	LS Birthday Book
Totals:		\$7,640.00	

George N. Corey

271 South Parkview Avenue

Columbus, OH 43209

12/9/2004	ATQ Endowment Restricted/Corey	\$10,000.00	Ins of 12/1/2004
2/24/2005	Annual Fund 2005	\$1,250.00	
Totals:		\$11,250.00	

Crane Family

19 N. Drexel Ave.

Columbus, OH 43209

12/29/2004	ATQ Endowment Unrestricted	\$7,000.00	Ins of 1/10/2004
1/4/2005	ATQ Endowment Unrestricted	\$30,000.00	Jim/Ann Crane Col. Found.
Totals:		\$37,000.00	

Jameson Crane

299 N. Parkview

Columbus, OH 43209

1/4/2005	Annual Fund 2005	\$6,000.00	
Totals:		\$6,000.00	

Paige D. Crane

19 N Drexel Avenue

Columbus, OH 43209

2/1/2005	Annual Fund 2005	\$10,000.00	
3/29/2005	ATQ Endowment Restricted/Corey	\$500.00	

Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
3/29/2005	Annual Fund 2005	\$500.00	Joseph Shepard & F. Herbert Hoffman
6/29/2005	ATQ Building Restricted	\$5,000.00	Lower School Playground Fence
Totals:		\$16,000.00	

John Cullen

986 Ridge Crest Drive
Gahanna, OH 43230

11/4/2004	Annual Fund 2005	\$5,000.00	Phonathon/Cullen Foundation
11/18/2004	Restricted	\$20.00	LS Birthday Book
4/28/2005	Restricted	\$20.00	LS Birthday Books
Totals:		\$5,040.00	

Charles H. Dankworth

7574 Fenway Road

New Albany, OH 43054-8922

12/1/2004	Annual Fund 2005	\$1,250.00	Smith Barney
12/1/2004	ATQ Endowment Unrestricted	\$5,123.61	Ins of 11/1/2004
12/9/2004	ATQ Endowment Unrestricted	\$0.77	Ins of 11/1/2005
1/26/2005	Restricted	\$20.00	LS Birthday Book
Totals:		\$6,394.38	

Ron Dean

18 New Albany Farms Rd.

New Albany, OH 43054

1/4/2005	ATQ Building Unrestricted	\$4,818.80	Stock Fee 19.95
1/4/2005	Annual Fund 2005	\$3,500.00	
Totals:		\$8,318.80	

Timothy Dickes

898 Dark Star Avenue

Gahanna, OH 43230

10/12/2004	Restricted	\$20.00	LS Birthday Book
10/28/2004	Annual Fund 2005	\$3,000.00	
12/9/2004	ATQ Endowment Unrestricted	\$2,000.00	Ins of 12/1/2004
12/9/2004	Annual Fund 2005	\$25.00	IHO of Mrs. Boaz and Mrs. Paulson
12/9/2004	Annual Fund 2005	\$25.00	IHO of Mrs. Olsen and Mrs. Cicetti
2/9/2005	Restricted	\$20.00	LS Birthday Book
Totals:		\$5,090.00	

Esther D'Ippolito

3 Northwood Drive

Vineland, NJ 08360

10/12/2004	Annual Fund 2005	\$5,000.00	
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Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
Totals:		\$5,000.00	
James J. Donahue			
411 Oakland Urbana, OH 43078			
1/4/2005	Annual Fund 2005	\$5,000.00	
Totals:		\$5,000.00	
Dunn Family			
c/o Plaskolite, Inc. P.O. Box 1497 Columbus, OH 43216			
11/22/2004	ATQ Building	\$20,000.00	Ins of 10/1/2004
Totals:		\$20,000.00	
Bruce A. Edwards			
6416 Lake Trail Drive Westerville, OH 43082			
4/1/2005	Annual Fund 2005	\$2,500.00	
4/12/2005	ATQ Endowment Unrestricted	\$6,250.00	Ins of 3/1/2005
Totals:		\$8,750.00	
John C. Fergus Family Fund			
5/27/2005	ATQ Endowment Restricted	\$10,874.62	
5/27/2005	ATQ Endowment Restricted	\$10,868.19	
Totals:		\$21,742.81	
Robert L. Fox			
284 S. Harding Road Columbus, OH 43209			
12/1/2004	Annual Fund 2005	\$25,000.00	
1/4/2005	ATQ Endowment	\$10,000.00	Ins of 8/1/2006
3/3/2005	ATQ Endowment Restricted/Corey	\$100.00	In Memory of George N. Corey
Totals:		\$35,100.00	
John H. Fulford			
35 Meadowhill Drive Tiburon, CA 94920			
10/25/2004	Annual Fund 2005	\$1,500.00	
12/30/2004	ATQ Endowment Unrestricted	\$5,040.65	Stock Fee 20.07
Totals:		\$6,540.65	

Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
John W. Galbreath			
2575 Leeds Road Columbus, OH 43221			
10/12/2004	Restricted	\$20.00	LS Birthday Book
3/1/2005	Annual Fund 2005	\$5,000.00	
3/8/2005	Restricted	\$20.00	LS Birthday Book
	Totals:	\$5,040.00	
Douglas C. Gardner			
5818 Summerston Place Charlotte, NC 28277			
1/4/2005	ATQ Endowment	\$10,000.00	Col. Foundation
3/22/2005	Annual Fund 2005	\$2,002.70	Schwab Fee 13.02
	Totals:	\$12,002.70	
Mark A. Giresi			
6685 Highland Lakes Place Westerville, OH 43082			
4/28/2005	Annual Fund 2005	\$5,000.00	Online/American Express
	Totals:	\$5,000.00	
Michael P. Glimcher			
216 S. Columbia Columbus, OH 43209			
12/6/2004	Annual Fund 2005	\$1,000.00	
3/21/2005	ATQ Endowment Unrestricted	\$5,000.00	Ins of 12/1/2004
4/13/2005	Restricted	\$20.00	LS Birthday Book
	Totals:	\$6,020.00	
David Greeley			
7547 Ehret Round New Albany, OH 43054			
11/29/2004	Annual Fund 2005	\$1,250.00	
6/17/2005	ATQ Endowment Unrestricted	\$6,000.00	Ins of 4/1/2005
	Totals:	\$7,250.00	
Karanvir Grewal			
4332 Brompton Court New Albany, OH 43054			
7/1/2004	ATQ Endowment Unrestricted	\$2,000.00	Ins of 6/29/2004
12/15/2004	Annual Fund 2005	\$2,500.00	
6/29/2005	ATQ Endowment Unrestricted	\$2,000.00	Ins of 6/29/2005
	Totals:	\$6,500.00	

Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
Mark D. Groban			
6705 Arroyo Ct. Rockville, MD 20852			
10/6/2004	Annual Fund 2005	\$5,000.00	
	Totals:	\$5,000.00	
Elizabeth S. Guenzel			
1100 Pembroke Dr. Apt. 369 Lake Forest, IL 60045-4221			
6/8/2005	Annual Fund 2005	\$5,000.00	
	Totals:	\$5,000.00	
Hadley Family			
90 N Columbia Ave Columbus, OH 43209-1413			
7/26/2004	ATQ Endowment Unrestricted	\$5,207.37	In honor of Hugh M. Hadley
7/26/2004	ATQ Endowment Unrestricted	\$75.69	In honor of Hugh M. Hadley
1/26/2005	ATQ Endowment Unrestricted	\$4,000.00	In honor of Hugh M. Hadley
	Totals:	\$9,283.06	
Ann Hailey			
7531 Ehret Round New Albany, OH 43054			
11/10/2004	ATQ Endowment Restricted	\$49,800.00	Stock Fee 36.12
3/29/2005	ATQ Endowment Restricted/Corey	\$500.00	
	Totals:	\$50,300.00	
Christopher M. Haines			
320 South Kellner Road Columbus, OH 43209-2045			
5/11/2005	Restricted	\$5,193.83	CK. Amt. \$5,198.83, Return \$5 to Advest/Chris Haines Outward Bound
6/17/2005	Annual Fund 2005	\$100.00	Online CC Gift/AMEX
	Totals:	\$5,293.83	
Robert Hansell			
664 Crossing Creek South Gahanna, OH 43230			
9/1/2004	ATQ Endowment Unrestricted	\$2,504.25	125/LTD 20.01 Stock Fee
12/1/2004	Annual Fund 2005	\$600.00	Schwab
12/1/2004	ATQ Endowment Unrestricted	\$1,874.10	20.01 Schwab Fee
4/12/2005	Annual Fund 2005	\$650.00	Schwab Fee 13.01

Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
4/12/2005	ATQ Endowment Unrestricted	\$621.65	Ins of 12/1/2005
4/12/2005	Annual Fund 2005	\$64.85	
Totals:		\$6,314.85	

W. H. Hauser

428 S. Parkview

Columbus, OH 43209-1688

11/16/2004	Annual Fund 2005	\$1,167.72	McDonald Investments
12/14/2004	Annual Fund 2005	\$50.00	Phonathon/McDonald Investments
4/12/2005	ATQ Endowment Restricted	\$3,993.86	McDonald Investments
Totals:		\$5,211.58	

Scott K. Henderson

400 Braemer Court

Gahanna, OH 43230-4554

7/26/2004	ATQ Endowment Unrestricted	\$2,500.00	Ins of 6/2/2004
12/29/2004	ATQ Endowment Unrestricted	\$1,250.00	Ins of 12/2/2004
2/17/2005	Annual Fund 2005	\$750.00	
4/28/2005	ATQ Endowment Unrestricted	\$1,250.00	
Totals:		\$5,750.00	

James N. Hendrix

7806 Fenway Road

New Albany, OH 43054

12/1/2004	ATQ Endowment Unrestricted	\$5,000.00	Ins of 11/1/2004
6/29/2005	Annual Fund 2005	\$2,500.00	Online CC Gift/Visa
Totals:		\$7,500.00	

Hillsdale Fund, Inc.

230 North Elm Street

P.O. Box 20124, Ste. 1000

Greensboro, NC 27420

11/29/2004	Annual Fund 2005	\$5,000.00	Dick and Donna Smith
Totals:		\$5,000.00	

Cynthia Hilsheimer

7278 Lambton Park Rd.

New Albany, OH 43054

12/29/2004	ATQ Building Unrestricted	\$5,000.00	Ins of 12/1/2004
3/3/2005	ATQ Endowment Restricted/Corey	\$100.00	In Memory of George N. Corey
6/29/2005	Annual Fund 2005	\$5,000.00	

Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
Totals:		\$10,100.00	
George T. Ho			
154 Misty Oak Pl. Gahanna, OH 43230			
12/1/2004	Annual Fund 2005	\$300.00	
1/21/2005	Restricted	\$75.00	Chinese New Year
3/7/2005	ATQ Endowment Restricted	\$5,000.00	Ins of 3/1/2005
Totals:		\$5,375.00	
John G. Hondros			
7228 Greensward Road New Albany, OH 43054			
12/29/2004	ATQ Building Restricted	\$50,000.00	National Education Seminar
5/2/2005	Restricted	\$10,712.87	Athletic Video Equipment
Totals:		\$60,712.87	
Gerald S. Jacobs			
5050 Thornhill Lane Dublin, OH 43017-4339			
2/3/2005	ATQ Endowment Unrestricted	\$10,000.00	
Totals:		\$10,000.00	
Robert H. Jeffrey			
The Jeffrey Co. 88 E. Broad St Ste. 1400 Columbus, OH 43215-3506			
12/1/2004	Annual Fund 2005	\$500.00	Col. Foundation
12/2/2004	Annual Fund 2005	\$100.00	
3/3/2005	ATQ Endowment Unrestricted	\$5,000.00	Col. Foundation
3/3/2005	ATQ Endowment Restricted/Corey	\$250.00	In Memory of George N. Corey
3/16/2005	ATQ Endowment Restricted/Corey	\$1,000.00	In Memory of George N. Corey The Jeffrey CO
3/30/2005	Annual Fund 2005	\$200.00	
Totals:		\$7,050.00	
Bradley P. Johnson			
4737 Yantis Drive New Albany, OH 43054			
11/9/2004	Annual Fund 2005	\$2,500.00	
12/16/2004	ATQ Endowment Unrestricted	\$5,000.00	
Totals:		\$7,500.00	

Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
R. B. Kallmerten,			
6805 Havens Road Blacklick, OH 43004-9727			
10/12/2004	Restricted	\$20.00	LS Birthday Book
10/18/2004	Annual Fund 2005	\$1,250.00	
12/9/2004	ATQ Endowment Unrestricted	\$5,000.00	Ins of 11/1/2004
Totals:		\$6,270.00	
Kevin M. Kelley			
7477 Ratchford Ct. New Albany, OH 43054			
11/18/2004	Restricted	\$20.00	LS Birthday Book
12/16/2004	ATQ Building Unrestricted	\$10,000.00	Ins of 12/1/2004
5/17/2005	Annual Fund 2005	\$10,000.00	Online Credit Card/ American Express
Totals:		\$20,020.00	
Robert C. Kirk			
2334 Brentwood Rd. Columbus, OH 43209-2108			
9/10/2004	Annual Fund 2005	\$191.67	Ins of 9/10/2004
9/27/2004	Annual Fund 2005	\$191.67	Ins of 9/24/2004
10/12/2004	Annual Fund 2005	\$191.67	Ins of 10/8/2004
10/26/2004	Annual Fund 2005	\$191.67	Ins of 10/22/2004
11/4/2004	Annual Fund 2005	\$191.67	Ins of 11/5/2004
11/19/2004	Annual Fund 2005	\$191.67	Ins of 11/19/2004
12/3/2004	Annual Fund 2005	\$191.67	Ins of 12/3/2004
12/8/2004	ATQ Endowment Unrestricted	\$4,000.00	Ins of 12/1/2004
12/16/2004	Annual Fund 2005	\$191.67	Ins of 12/17/2004
1/21/2005	Annual Fund 2005	\$191.67	Ins of 1/14/2005
1/27/2005	Annual Fund 2005	\$191.67	Ins of 1/28/2005
2/24/2005	Annual Fund 2005	\$191.67	Ins of 2/11/2005
2/24/2005	Annual Fund 2005	\$191.67	Ins of 2/25/2005
3/28/2005	Annual Fund 2005	\$191.67	Ins of 3/11/2005
3/28/2005	Annual Fund 2005	\$191.67	Ins of 3/25/2005
4/8/2005	Annual Fund 2005	\$191.67	Ins of 4/8/2005
4/21/2005	Annual Fund 2005	\$191.67	Ins of 4/22/2005
5/5/2005	Annual Fund 2005	\$191.67	Ins of 5/6/2005
5/19/2005	Annual Fund 2005	\$191.67	Ins of 5/20/2005
6/20/2005	Annual Fund 2005	\$191.67	Ins of 6/3/2005
6/20/2005	Annual Fund 2005	\$191.67	Ins of 6/17/2005
Totals:		\$7,833.40	

Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
James D. Klingbeil			
1020 W. Powell Rd Powell, OH 43065			
1/27/2005	ATQ Building Restricted	\$9,616.44	Schwab Fee 20.27
1/27/2005	ATQ Building Restricted	\$308.61	HM Payson & Co.
1/27/2005	Annual Fund 2005	\$2,998.80	Schwab Fee 20.05
1/27/2005	Annual Fund 2005	\$48.03	HM Payson & Co.
2/14/2005	Restricted	\$20.00	Lower School Birthday Books
	Totals:	\$12,991.88	
Arthur J. Kobacker			
12 Monomoy Rd. Nantucket, MA 02554			
9/2/2004	Restricted	\$2,372.24	Lower School African American Scholarships
3/21/2005	Restricted	\$2,886.69	LS African American Scholarships
4/6/2005	Annual Fund 2005	\$2,500.00	
	Totals:	\$7,758.93	
Cheryl L. Krueger			
4930 East Walnut Street Westerville, OH 43081			
1/5/2005	Annual Fund 2005	\$1,300.00	
4/12/2005	ATQ Endowment	\$1,000,000.00	Wire Transfer
4/12/2005	Annual Fund 2007	\$10,000.00	Wire Transfer
4/12/2005	Annual Fund 2006	\$10,000.00	Wire Transfer
4/12/2005	Annual Fund 2005	\$18,750.00	Wire Transfer
4/12/2005	Annual Fund 2008	\$9,415.00	Wire Transfer
4/12/2005	Annual Fund 2005	\$1,250.00	Wire Transfer
	Totals:	\$1,050,715.00	
Herbert N. Lape			
51 W. Blenkner St. # 208 Columbus, OH 43215			
8/5/2004	ATQ Endowment Unrestricted	\$2,500.00	Ins of 12/1/2003
4/6/2005	ATQ Endowment Unrestricted	\$2,500.00	Ins of 12/1/2004
6/6/2005	Annual Fund 2005	\$200.00	
	Totals:	\$5,200.00	
Lazarus Family Fund			
2094 Park Hill Drive Columbus, OH 43209			
1/21/2005	ATQ Building Unrestricted	\$5,000.00	Columbus Foundation

Gift Detail and Summary Report

\$5,000 or more

Date	Fund	Cash & Stocks	Reference
1/21/2005	ATQ Building Unrestricted	\$5,000.00	Columbus Foundation
Totals:		\$10,000.00	

Michael S. Lehv

78 Park Drive

Columbus, OH 43209

7/12/2004	ATQ Endowment	\$600.00	Ins of 9/30/2005
8/2/2004	ATQ Endowment	\$600.00	Ins of 11/30/2005
9/13/2004	ATQ Endowment	\$487.50	Ins of 2/28/2006
10/12/2004	ATQ Endowment	\$487.50	Ins of 3/30/2006
11/2/2004	ATQ Endowment	\$487.50	Ins of 5/30/2006
12/2/2004	ATQ Endowment	\$3,287.50	Ins of 7/30/2006
Totals:		\$5,950.00	

Glenn W. Liebert

20 New Albany Farms Road

New Albany, OH 43054

11/10/2004	Restricted	\$500.00	CA Service Board
2/3/2005	Annual Fund 2005	\$5,000.00	
Totals		\$5,500.00	

Limited Brands

Three Limited Parkway

Columbus, OH 43230

11/16/2004	ATQ Endowment Unrestricted	\$40,000.00	Ins of 12/1/2004
4/1/2005	Restricted	\$5,000.00	Professional Development Funds
Totals:		\$45,000.00	

John A. Lippert

7160 Ashcroft Drive

Blacklick, OH 43004

11/4/2004	Annual Fund 2005	\$2,500.00	Online CC Gift
12/21/2004	ATQ Endowment Unrestricted	\$7,000.00	Ins of 12/1/2004
5/11/2005	Restricted	\$40.00	LS Birthday Books
Totals:		\$9,540.00	

Thomas H. Lurie

6060 Cranberry Ct.

Columbus, OH 43213-3324

1/25/2005	ATQ Endowment Restricted	\$10,000.00	The Columbus Foundation
1/25/2005	Annual Fund 2005	\$1,250.00	
Totals:		\$11,250.00	

FOOTNOTES

STATEMENT 1

FORM 990, SCHEDULE A, PART V 34A

THE COLUMBUS ACADEMY RECEIVES REIMBURSEMENT FROM THE STATE OF OHIO FOR EXPENSES INCURRED BY THE SCHOOL'S EMPLOYEES IN THE COMPLETION OF CLERICAL AND ADMINISTRATIVE DUTIES REQUIRED BY FEDERAL, STATE OR LOCAL LAWS.

ELECTION NOT TO CLAIM THE ADDITIONAL FIRST YEAR
DEPRECIATION ALLOWABLE UNDER IRC SEC. 168(K)

THE COLUMBUS ACADEMY
4300 CHERRY BOTTOM ROAD
GAHANNA, OH 43230

EMPLOYER IDENTIFICATION NUMBER: 31-4379445

FOR THE YEAR ENDING JUNE 30, 2005

THE COLUMBUS ACADEMY HEREBY ELECTS, PURSUANT TO IRC SECTION
168(K)(2)(C)(III), NOT TO CLAIM THE ADDITIONAL 30% AND 50%
DEPRECIATION ALLOWABLE UNDER IRC SEC. 168(K) FOR THE
FOLLOWING QUALIFYING PROPERTY PLACED IN SERVICE DURING THE
TAX YEAR ENDING JUNE 30, 2005.

SEE ATTACHED FORM 4562

FORM 990 RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL	1	36,016.
TOTAL TO FORM 990, PART I, LINE 6A		36,016.

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 3

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
FIFTH THIRD BANK SECURITIES	18,917,820.	18,106,414.	0.	811,406.
TO FORM 990, PART I, LINE 8	18,917,820.	18,106,414.	0.	811,406.

FORM 990 GAIN (LOSS) FROM SALE OF OTHER ASSETS STATEMENT 4

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
FIXED ASSET SALES	VARIOUS	VARIOUS	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
VARIOUS	127,927.	139,723.	0.	131,176.	119,380.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
SALE OF EASEMENT	VARIOUS	10/26/04	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
CITY OF GAHANNA	31,500.	0.	0.	0.	31,500.
TO FM 990, PART I, LN 8	159,427.	139,723.	0.	131,176.	150,880.

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 5

INCOME

1. GROSS RECEIPTS	198,048	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		198,048
4. COST OF GOODS SOLD (LINE 13)	167,041	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		31,007

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR		
7. MERCHANDISE PURCHASED		
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES	167,041	
10. OTHER COSTS		
11. ADD LINES 6 THROUGH 10		167,041
12. INVENTORY AT END OF YEAR		
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12)		167,041

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	<807,017.>
TOTAL TO FORM 990, PART I, LINE 20	<807,017.>

FORM 990	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
INSURANCE	79,776.		79,776.	
PAYROLL PROCESSING	24,923.		24,923.	
CONTRACTED SERVICES	858,847.	853,728.	5,119.	0.
DUES & SUBSCRIPTIONS	29,127.	0.	25,368.	3,759.
CRIMINAL CHECK PROCESSING	1,325.		1,325.	
COMPUTER EXPENSE	30,344.	24,125.	6,219.	0.
HEADMASTER EXPENSE	70,538.		70,538.	
ADMISSIONS TESTING	63,102.	63,102.		
BAD DEBT	34,810.		34,810.	
PUBLIC RELATIONS	1,251.			1,251.
TRADITIONS	1,005.			1,005.
FOOD SERVICE PROVISIONS	246,900.	246,900.		
LIBRARY EXPENSE	77,819.	77,819.		
STUDENT ACTIVITIES	146,460.	146,460.		
DEPARTMENTAL EXPENSES	388,059.	388,059.		
UTILITIES	400,258.	400,258.		
MANAGEMENT FEES	75,924.		75,924.	
PROPERTY TAXES	1,064.	1,064.		
PLANT EXPENSE	515,632.	515,632.		
EDUCATIONAL EXPENSE	155,395.	155,395.		
PROFESSIONAL DEVELOPMENT	52,541.	52,541.		
INSTRUCTIONAL EXPENSE	284,535.	284,535.		
FACULTY STUDY	24,221.	24,221.		
FACULTY REMISSION	805,174.	805,174.		
FINANCIAL SERVICES	7,323.		7,323.	
UNEMPLOYMENT COMP.	1,340.		1,340.	
MISCELLANEOUS EXPENSE	4,471.		4,471.	
CULTURAL DIVERSITY	5,716.		5,716.	
TOTAL TO FM 990, LN 43	4,387,880.	4,039,013.	342,852.	6,015.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 8
PART III

EXPLANATION

THE COLUMBUS ACADEMY-AN INDEPENDENT, COEDUCATIONAL COLLEGE PREPARATORY SCHOOL-ENRICHES ITS ACADEMIC TRADITION OF EXCELLENCE BY VALUING A BROAD DIVERSITY OF STUDENTS, AS IT SEEKS TO DEVELOP THE COMPLETE PERSON-MIND, BODY AND SPIRIT. THE SCHOOL REWARDS RIGOROUS EFFORT AND ACCOMPLISHMENT; FOSTERS COMPASSION, TOLERANCE AND MORAL COURAGE; AND INSISTS ON INTEGRITY, FAIR PLAY AND COMMUNITY SERVICE. THE ACADEMY STRIVES TO DEVELOP AND SUSTAIN A COMMUNITY OF THOUGHTFUL, RESPONSIBLE, CAPABLE, AND CONFIDENT CITIZENS EAGER TO ENGAGE IN A PLURALISTIC AND EVER-CHANGING WORLD.

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 9

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
FINANCIAL AID			NONE	1001048.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				1001048.

FORM 990 OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	AMOUNT
MONEY MARKET ACCOUNT	MARKET VALUE	66,672.
COMMON STOCK	MARKET VALUE	11,087,350.
BONDS	MARKET VALUE	4,839,442.
HEDGE FUNDS	MARKET VALUE	2,002,900.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		17,996,364.

FORM 990 OTHER REVENUE NOT INCLUDED ON FORM 990 STATEMENT 12

DESCRIPTION	AMOUNT
STUDENT STORE SALES	167,041.
TOTAL TO FORM 990, PART IV-A	167,041.

FORM 990 OTHER EXPENSES NOT INCLUDED ON FORM 990 STATEMENT 13

DESCRIPTION	AMOUNT
STUDENT STORE SALES	167,041.
TOTAL TO FORM 990, PART IV-B	167,041.

FORM 990 PROGRAM SERVICE REVENUE STATEMENT 14

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC-TION INCOME
TUITION					14,070,211.
SUMMER SCHOOL					227,937.
CARE AFTER SCHOOL					116,569.
ATHLETIC EVENTS					7,309.
SAT INCOME					8,735.
PAYMENTS ON W/O ACCTS					3,090.
TO FORM 990, PART VII, LINE 93					14,433,851.

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 15
PART III, LINE 3

COLUMBUS ACADEMY SELECTS INDIVIDUALS USING NEED BASED CRITERIA. THE POTENTIAL RECIPIENT'S FAMILY SUBMITS A PACKET OF FINANCIAL AID INFORMATION, INCLUDING PERSONAL INCOME TAX RETURNS. ONE COPY OF THE FINANCIAL AID INFORMATION IS FORWARDED TO AN INDEPENDENT AGENCY TO EVALUATE THE LEVEL OF NEED. ANOTHER COPY OF THE FINANCIAL AID IS EVALUATED BY THE COMMITTEE TO DETERMINE THE ELIGIBILITY FOR FINANCIAL AID BASED ON THE POTENTIAL RECIPIENT'S NEED.

Depreciation and Amortization 990
 (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return THE COLUMBUS ACADEMY	Business or activity to which this form relates FORM 990 PAGE 2	Identifying number 31-4379445
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Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1 Maximum amount. See instructions for a higher limit for certain businesses	1	102,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	410,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6		
(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2003 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2005. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election (see instructions)	15	
16 Other depreciation (including ACRS) (see instructions)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2004	17	900,378.
18 If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2004 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property		299,158.	3		S/L	78,823.
b 5-year property		17,491.	5		S/L	3,644.
c 7-year property		286,602.	7		S/L	22,268.
d 10-year property						
e 15-year property						
f 20-year property		1,777,710.	20		S/L	68,323.
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	09/01	8,929,868.	39 yrs.	MM	S/L	188,234.
	/			MM	S/L	

Section C - Assets Placed in Service During 2004 Tax Year Using the Alternative Depreciation System

20a Class life					S/L
b 12-year			12 yrs.		S/L
c 40-year	/		40 yrs.	MM	S/L

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	1,261,670.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2004 tax year:					
43 Amortization of costs that began before your 2004 tax year					43
44 Total. Add amounts in column (f). See instructions for where to report					44

Columbus Academy
FEIN 31-4379445
6/30/2005

	Assets at 6/30/04	Additions	Disposals	Assets at 6/30/05
Building	11,828,733	9,980,620		21,809,353
Building Improvements	7,332,486	732,101	25,070	8,039,517
Equipment	3,020,076	598,108	114,653	3,503,531
Land	2,074,246			2,074,246
C-I-P	8,777,700	35,736	8,774,505	38,931
	<u>33,033,241</u>	<u>11,346,565</u>	<u>8,914,228</u>	<u>35,465,578</u>

	Accum Depr at 6/30/04	Additions	Disposals	Accum Depr at 6/30/05
Building/Building Imp	8,610,640	837,556	22,983	9,425,213
Equipment	2,265,315	424,114	108,193	2,581,236
	<u>10,875,955</u>	<u>1,261,670</u>	<u>131,176</u>	<u>12,006,449</u>

The Columbus Academy	
Board of Trustees	
2004-2005	
Ms. Cheryl L. Krueger	President
Mr. Kevin Kelley	Vice President and Treasurer
Mr. Michael Perrini	Secretary
Mr. Paul Williams	Immediate Past President
Mr. Ken Brown	
Mr. David Carlin	
Mr. Michael Carpenter	
Mr. Thomas Clements	
Mrs. Paige Crane	President-Elect of PACA
Dr. Larry Griffin	
Mrs. Cindy Hilsheimer	
Mrs. Linda Hondros	
Mr. Robert D. Marotta	
Phyllis C. Panzano, Ph. D.	
Mr. Rhett Ricart	
Mrs. Shirley Rogers-Reece	
Mr. Michael Ryan	
Mrs. Barbara Sanford	
Mr. George Skestos	
Mr. Thomas Szykowny	
Mr. Milton J. Taylor, Sr.	
Mrs. Audrey Tuckerman	
Mr. Mark G. Turner	
Mr. Matthew Walter	
Mrs. Abigail Wexner	
\$0 compensation	
no contributions to an employee benefit plan	
no expense accounts	



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Or call the IRS Identity Theft Hotline at 1-800-908-4490



2005

Open to Public Inspection

Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury Internal Revenue Service

A For the 2005 calendar year, or tax year beginning JUL 1, 2005 and ending JUN 30, 2006

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C Name of organization: THE COLUMBUS ACADEMY. D Employer identification number: 31-4379445. E Telephone number: 614-475-0396. F Accounting method: Accrual. G Website: WWW.COLUMBUSACADEMY.ORG. J Organization type: 501(c)(3). K Check here: [] if the organization's gross receipts are normally not more than \$25,000. L Gross receipts: 20,415,590.

SCANNED DEC 11 2005

Part 1 Revenue, Expenses, and Changes in Net Assets or Fund Balances

Table with columns for Revenue, Expenses, and Net Assets. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue including government fees and contracts; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6a Gross rents; 6b Less rental expenses; 6c Net rental income or (loss); 7 Other investment income; 8a Gross amount from sales of assets other than inventory; 8b Less cost or other basis and sales expenses; 8c Gain or (loss); 8d Net gain or (loss); 9 Special events and activities; 10a Gross sales of inventory; 10b Less cost of goods sold; 10c Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets or fund balances; 21 Net assets or fund balances at end of year.

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Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ <u>1084540</u> . noncash \$ <u>0</u> . If this amount includes foreign grants, check here <input type="checkbox"/>			STATEMENT 9	
22		1,084,540.	1,084,540.		
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc. **	507,100.	0.	383,100.	124,000.
26	Other salaries and wages	8,288,091.	6,568,711.	1,490,605.	228,775.
27	Pension plan contributions	553,504.	415,848.	119,319.	18,337.
28	Other employee benefits	940,085.	721,978.	172,094.	46,013.
29	Payroll taxes	688,563.	529,062.	134,527.	24,974.
30	Professional fundraising fees				
31	Accounting fees	22,408.		22,408.	
32	Legal fees	14,016.		14,016.	
33	Supplies	216,990.	186,254.	12,889.	17,847.
34	Telephone	70,775.		70,775.	
35	Postage and shipping	49,368.		49,056.	312.
36	Occupancy				
37	Equipment rental and maintenance	274,005.	274,005.		
38	Printing and publications	127,557.	11,338.	7,358.	108,861.
39	Travel	35,015.			35,015.
40	Conferences, conventions, and meetings	92,281.	92,125.	156.	
41	Interest	261,341.	261,341.		
42	Depreciation, depletion, etc. (attach schedule)	1,314,773.	1,062,443.	206,239.	46,091.
43	Other expenses not covered above (itemize):				
a					
b					
c					
d					
e					
f					
g	SEE STATEMENT 7	4,254,219.	3,929,810.	311,411.	12,998.
44	Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	18,794,631.	15,137,455.	2,993,953.	663,223.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A , (ii) the amount allocated to Program services \$ N/A ,
 (iii) the amount allocated to Management and general \$ N/A , and (iv) the amount allocated to Fundraising \$ N/A

** SEE STATEMENT 8

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 10	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts; but optional for others)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a COLLEGE PREPARATORY INSTRUCTION OF STUDENTS K THROUGH 12 TOTAL ENROLLMENT IS 1016 OF WHICH 196 ARE MINORITIES. 136 STUDENTS RECEIVE FINANCIAL AID BASED ON NEED.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	14,942,156.
b SUMMER SCHOOL AND DAY CAMP PROGRAM (JULY & AUGUST) 534 ATTEND COURSES INCLUDING ALGEBRA, ENGLISH, SPANISH COMPOSITION, MATH AND STUDY SKILLS.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	195,299.
c	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	15,137,455.

Form 990 (2005)

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	890,517.	45	600,749.
	46 Savings and temporary cash investments	6,280,728.	46	6,893,172.
	47 a Accounts receivable	47a 99,154.		
	b Less: allowance for doubtful accounts	47b 43,411.	57,660.	47c 55,743.
	48 a Pledges receivable	48a 3,750,964.		
	b Less: allowance for doubtful accounts	48b 162,135.	6,209,245.	48c 3,588,829.
	49 Grants receivable			49
	50 Receivables from officers, directors, trustees, and key employees			50
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b		51c
	52 Inventories for sale or use		32,172.	52 29,220.
	53 Prepaid expenses and deferred charges		234,808.	53 252,538.
	54 Investments - securities STMT 13 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV			54 9,080.
	55 a Investments - land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation	55b		55c
56 Investments - other SEE STATEMENT 11		17,996,364.	56 19,988,140.	
57 a Land, buildings, and equipment: basis	57a 36,489,524.			
b Less: accumulated depreciation	57b 13,209,710.	23,459,129.	57c 23,279,814.	
58 Other assets (describe ▶)			58	
59 Total assets (must equal line 74). Add lines 45 through 58		55,160,623.	59	54,697,285.
Liabilities	60 Accounts payable and accrued expenses	2,056,936.	60	2,089,630.
	61 Grants payable		61	
	62 Deferred revenue	1,712,062.	62	1,754,852.
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable STMT 12		5,973,637.	64b 4,042,994.
	65 Other liabilities (describe ▶ CUSTODIAN DEPOSITS)		108,902.	65 114,323.
66 Total liabilities. Add lines 60 through 65)		9,851,537.	66	8,001,799.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	26,227,733.	67	28,828,448.
	68 Temporarily restricted	5,829,732.	68	3,529,068.
	69 Permanently restricted	13,251,621.	69	14,337,970.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)		45,309,086.	73	46,695,486.
74 Total liabilities and net assets/fund balances. Add lines 66 and 73		55,160,623.	74	54,697,285.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	20,341,917.
b	Amounts included on line a but not on Part I, line 12:			
1	Net unrealized gains on investments	b1	1,389,471.	
2	Donated services and use of facilities	b2		
3	Recoveries of prior year grants	b3		
4	Other (specify): STUDENT STORE SALES	b4	161,529.	
	Add lines b1 through b4			b 1,551,000.
c	Subtract line b from line a			c 18,790,917.
d	Amounts included on Part I, line 12, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify): SEE STATEMENT 15	d2	-8,437.	
	Add lines d1 and d2			d -8,437.
e	Total revenue (Part I, line 12). Add lines c and d			e 18,782,480.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	18,955,516.
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1		
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3	-9,080.	
4	Other (specify): SEE STATEMENT 14	b4	169,965.	
	Add lines b1 through b4			b 160,885.
c	Subtract line b from line a			c 18,794,631.
d	Amounts included on Part I, line 17, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2			d 0.
e	Total expenses (Part I, line 17). Add lines c and d			e 18,794,631.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
JOHN MACKENZIE 4300 CHERRY BOTTOM ROAD GAHANNA, OH 43230	HEADMASTER 40.00	278,100.	24,488.	0.
ERICH HUNKER 4300 CHERRY BOTTOM ROAD GAHANNA, OH 43230	DIRECTOR OF DEVELOPMENT 40.00	124,000.	16,725.	0.
MARGARET KOERNER 4300 CHERRY BOTTOM ROAD GAHANNA, OH 43230	CHIEF FINANCIAL OFFICER 40.00	105,000.	20,968.	0.
SEE ATTACHED LIST OF BOARD MEMBERS 4300 CHERRY BOTTOM ROAD GAHANNA, OH 43230	VARIOUS 0.00	0.	0.	0.

Part VI Other Information (continued)

Yes No

82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A	
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A	
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members	85c	N/A	
d	Section 162(e) lobbying and political expenditures	85d	N/A	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A	
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A	
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A	
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>0.</u> , section 4912 <u>0.</u> , section 4955 <u>0.</u>			
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			<u>0.</u>
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization			<u>0.</u>
90 a	List the states with which a copy of this return is filed <u>OH</u>			
b	Number of employees employed in the pay period that includes March 12, 2005	90b		<u>201</u>
91 a	The books are in care of <u>MARGARET KOERNER</u> Telephone no <u>(614) 475-2311</u> Located at <u>4300 CHERRY BOTTOM, GAHANNA, OH</u> ZIP + 4 <u>43230</u>			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <u>N/A</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b		X
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country <u>N/A</u>	91c		X
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <u>92</u>			<u>N/A</u>

Part VII Analysis of Income-Producing Activities (See the instructions.)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					15,270,117.
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	862,769.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	40,288.	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	<8,438.>	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					20,120.
103 Other revenue:					
a FORFEITED DEPOSITS					23,330.
b MISCELLANEOUS					1,421.
c P/Y EXPENSE					
d REIMBURSEMENT FROM					
e GAHANNA					8,813.
104 Subtotal (add columns (B), (D), and (E))		0.		894,619.	15,323,801.
105 Total (add line 104, columns (B), (D), and (E))					16,218,420.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Margareta Koerner as CFO Date: 11-10-06 Type or print name and title: MARGARETA KOERNER, TREASURER/CFO

Paid Preparer's Use Only: Preparer's signature: [Signature] Date: 11/10/06 Check if self-employed: Preparer's SSN or PTIN: PO0000633

Firm's name (or yours if self-employed), address, and ZIP + 4: SS&G FINANCIAL SERVICES, INC.
300 SPRUCE ST., SUITE 250
COLUMBUS, OH 43215

EIN: 31-1411795 Phone no: 614-488-3126

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2005

Name of the organization **THE COLUMBUS ACADEMY** Employer identification number **31 4379445**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions List each one. If there are none, enter "None ")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
DAN VORENBERG 4300 CHERRY BOTTOM ROAD, GAHANNA, OH	LS PRINCIPAL 40.00	108,500.	13,405.	
MAGNUS MACCOW 4300 CHERRY BOTTOM ROAD, GAHANNA, OH	MS PRINCIPAL 40.00	101,300.	15,522.	
MICHAEL BELCHER 4300 CHERRY BOTTOM ROAD, GAHANNA, OH	US PRINCIPAL 40.00	103,000.	15,612.	
DOUG BENNETT 4300 CHERRY BOTTOM ROAD, GAHANNA, OH	FACILITIES DIRECTOR 40.00	95,500.	15,204.	
LOU SCHULTZ 4300 CHERRY BOTTOM ROAD, GAHANNA, OH	ADMISSIONS 40.00	94,000.	16,908.	
Total number of other employees paid over \$50,000 ▶	65			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions List each one (whether individuals or firms). If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
BRUNER CORPORATION 3637 LACON ROAD, HILLIARD, OH 43026	BUILDING MAINTENANCE	384,052.
MID-AMERICAN CLEANING CONTRACTORS P.O. BOX 1683, LIMA, OH 45802	JANITORIAL SERVICES	352,976.
OHIO EQUITIES MANAGEMENT 605 SOUTH FRONT STREET, COLUMBUS, OH 43215	FACILITIES MANAGEMENT	246,444.
EPS 25 EAST WATERLOO ST., CANAL WINCHESTER, OH 43110	INSTALL CAMPUS SECURITY SYSTEMS	158,158.
KELLER FARMS 3909 GROVES ROAD, COLUMBUS, OH 43232	LANDSCAPING SERVICE	138,955.
Total number of others receiving over \$50,000 for professional services ▶	2	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶	0	

Part III Statements About Activities (See page 2 of the instructions)

Yes No

1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3 a	Do you make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments) SEE STATEMENT 18	3a	X	
b	Do you have a section 403(b) annuity plan for your employees?	3b	X	
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c		X
4 a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a		X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

- The organization is not a private foundation because it is: (Please check only ONE applicable box)
- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i)
 - 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
 - 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii)
 - 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
 - 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state _____
 - 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A.)
 - 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
 - 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
 - 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
 - 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) Check the box that describes the type of supporting organization Type 1 Type 2 Type 3

Provide the following information about the supported organizations (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting. N/A
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	26b	N/A
c Total support for section 509(a)(1) test. Enter line 24, column (e)	26c	N/A
d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____	26d	N/A
e Public support (line 26c minus line 26d total)	26e	N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	N/A %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year	(2004)	(2003)	(2002)	(2001)
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year	(2004)	(2003)	(2002)	(2001)
c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____	27c	N/A		
d Add Line 27a total _____ and line 27b total _____	27d	N/A		
e Public support (line 27c total minus line 27d total)	27e	N/A		
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)	27f	N/A		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	27g	N/A %		
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	27h	N/A %		

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) <u>A STATEMENT AFFIRMING ITS NONDISCRIMINATORY POLICY WAS PLACED IN ALL ADVERTISEMENTS, BROCHURES, NEWSPAPER ARTICLES, AND OTHER TYPES OF MEDIA MENTIONING THE SCHOOL.</u>	X	
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)	X	
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?		X
b	Admissions policies?		X
c	Employment of faculty or administrative staff?		X
d	Scholarships or other financial assistance?		X
e	Educational policies?		X
f	Use of facilities?		X
g	Athletic programs?		X
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		X
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	X	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		X
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	X	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
	N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount Enter the amount from the following table -		
If the amount on line 40 is -		
Not over \$500,000		20% of the amount on line 40
Over \$500,000 but not over \$1,000,000		\$100,000 plus 15% of the excess over \$500,000
Over \$1,000,000 but not over \$1,500,000		\$175,000 plus 10% of the excess over \$1,000,000
Over \$1,500,000 but not over \$17,000,000		\$225,000 plus 5% of the excess over \$1,500,000
Over \$17,000,000		\$1,000,000
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A (e) Total
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

NAME	ADDRESS	ADDRESS2	CITY	STATE	ZIP	TOTAL AMOUNT	GIFT DATE
						\$75,000.00	3/7/2006
						\$30,000.00	12/1/2005
						\$19,453.50	11/22/2005
						\$15,000.00	11/22/2005
						\$12,500.00	8/23/2005
						\$10,202.72	4/3/2006
						\$10,200.00	9/20/2005
						\$10,178.82	6/7/2006
						\$10,000.00	9/14/2005
						\$10,000.00	7/1/2005
						\$10,000.00	6/26/2006
						\$10,000.00	6/1/2006
						\$10,000.00	12/19/2005
						\$8,500.00	10/21/2005
						\$8,000.00	5/8/2006
						\$8,000.00	12/14/2005
						\$7,000.00	9/20/2005
						\$6,100.00	10/3/2005
						\$5,500.00	2/22/2006
						\$5,350.00	9/14/2005
						\$5,045.43	7/1/2005
						\$5,011.73	11/21/2005
						\$5,000.00	7/1/2005
						\$5,000.00	10/5/2005
						\$5,000.00	10/28/2005
						\$5,000.00	10/12/2005
						\$5,000.00	6/7/2006
						\$5,000.00	11/22/2005
						\$5,000.00	12/28/2005
						\$5,000.00	11/9/2005
						\$5,000.00	12/14/2005
						\$5,000.00	10/12/2005
						\$5,000.00	11/14/2005
						\$5,000.00	10/12/2005
						\$5,000.00	6/2/2006
						\$5,000.00	7/1/2005
						\$5,000.00	7/14/2005
						\$5,000.00	4/21/2006
						\$5,000.00	7/1/2005
						\$5,000.00	11/22/2005
						\$5,000.00	11/22/2005
						\$5,000.00	7/1/2005
						\$5,000.00	3/7/2006
						\$5,000.00	3/24/2006
						\$5,000.00	11/8/2005
						\$5,000.00	12/31/2005

NAME	ADDRESS	ADDRESS2	CITY	STATE	ZIP	TOTAL AMOUNT	GIFT DATE
						\$5,000 00	12/2/2005
						\$5,000 00	10/25/2005
						\$5,000 00	10/21/2005
						\$5,000 00	12/19/2005
						\$5,000 00	6/30/2006
						\$5,000 00	4/14/2006
						\$5,000 00	2/17/2006
						\$446,042 20	

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2005-2006**

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**Avg hrs per week = unknown
\$0 compensation
\$0 contributions to an employee benefit plan
\$0 expense account**

FORM 990, SCHEDULE A, PART V 34A

THE COLUMBUS ACADEMY RECEIVES REIMBURSEMENT FROM THE STATE OF OHIO FOR EXPENSES INCURRED BY THE SCHOOL'S EMPLOYEES IN THE COMPLETION OF CLERICAL AND ADMINISTRATIVE DUTIES REQUIRED BY FEDERAL, STATE OR LOCAL LAWS.

FORM 990	RENTAL INCOME	STATEMENT	2
<u>KIND AND LOCATION OF PROPERTY</u>		<u>ACTIVITY NUMBER</u>	<u>GROSS RENTAL INCOME</u>
RENTAL		1	40,288.
TOTAL TO FORM 990, PART I, LINE 6A			40,288.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES			STATEMENT	3
<u>DESCRIPTION</u>	<u>GROSS SALES PRICE</u>	<u>COST OR OTHER BASIS</u>	<u>EXPENSE OF SALE</u>	<u>NET GAIN OR (LOSS)</u>	
FIFTH THIRD SECURITIES	1,457,323.	1,457,323.	0.	0.	
TO FORM 990, PART I, LINE 8	1,457,323.	1,457,323.	0.	0.	

FORM 990 GAIN (LOSS) FROM SALE OF OTHER ASSETS STATEMENT 4

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
EQUIPMENT, FURNITURE & FIXTURES	VARIOUS	VARIOUS	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
VARIOUS	5,820.	125,769.	0.	111,511.	-8,438.
TO FM 990, PART I, LN 8	5,820.	125,769.	0.	111,511.	-8,438.

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 5

INCOME

1. GROSS RECEIPTS	181,649	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		181,649
4. COST OF GOODS SOLD (LINE 13)	161,529	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		20,120

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR		
7. MERCHANDISE PURCHASED		
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES	161,529	
10. OTHER COSTS		
11. ADD LINES 6 THROUGH 10		161,529
12. INVENTORY AT END OF YEAR		
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12)		161,529

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
UNREALIZED GAINS ON INVESTMENTS		1,389,471.	
FMV ADJUSTMENT ON INTEREST RATE SWAP		9,080.	
TOTAL TO FORM 990, PART I, LINE 20		1,398,551.	

FORM 990	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING	
INSURANCE	85,529.		85,529.		
PAYROLL PROCESSING	28,758.		28,758.		
CONTRACTED SERVICES	1,044,568.	1,032,635.	5,331.	6,602.	
DUES & SUBSCRIPTIONS	32,509.		28,770.	3,739.	
CRIMINAL CHECK PROCESSING	1,098.		1,098.		
COMPUTER EXPENSE	69,589.	59,069.	10,520.		
HEADMASTER EXPENSE	53,882.		53,882.		
ADMISSIONS TESTING	68,601.	68,601.			
BAD DEBT	20,849.		20,849.		
PUBLIC RELATIONS	888.			888.	
TRADITIONS	1,769.			1,769.	
FOOD SERVICE PROVISIONS	256,650.	256,650.			
LIBRARY EXPENSE	81,958.	81,958.			
STUDENT ACTIVITIES	150,600.	150,600.			
DEPARTMENTAL EXPENSES	384,282.	384,282.			
UTILITIES	461,498.	461,498.			
MANAGEMENT FEES	54,067.		54,067.		
PROPERTY TAXES	905.	905.			
PLANT EXPENSE	74,061.	74,061.			
EDUCATIONAL EXPENSE	102,889.	102,889.			
PROFESSIONAL DEVELOPMENT	55,810.	55,810.			
INSTRUCTIONAL EXPENSE	366,588.	366,588.			
FACULTY STUDY	22,484.	22,484.			
FACULTY REMISSION	811,780.	811,780.			
FINANCIAL SERVICES	6,966.		6,966.		
UNEMPLOYMENT COMP.	55.		55.		
MISCELLANEOUS EXPENSE	4,446.		4,446.		

CULTURAL DIVERSITY	10,048.		10,048.	
ADMIN. EXPENSE FUND				
101	1,092.		1,092.	
TOTAL TO FM 990, LN 43	<u>4,254,219.</u>	<u>3,929,810.</u>	<u>311,411.</u>	<u>12,998.</u>

FORM 990 OFFICER COMPENSATION ALLOCATION STATEMENT 8
PART II, LINE 25

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
JOHN MACKENZIE	278,100.			278,100.
A. PROGRAM SERVICES				
B. MANAGEMENT AND GENERAL	278,100.			278,100.
C. FUNDRAISING				

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
ERICH HUNKER	124,000.			124,000.
A. PROGRAM SERVICES				
B. MANAGEMENT AND GENERAL				
C. FUNDRAISING	124,000.			124,000.

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
MARGARET KOERNER	105,000.			105,000.
A. PROGRAM SERVICES				
B. MANAGEMENT AND GENERAL	105,000.			105,000.
C. FUNDRAISING				

TOTAL PROGRAM SERVICES				
TOTAL MANAGEMENT AND GENERAL				383,100.
TOTAL FUNDRAISING				124,000.
TOTAL OFFICER, ETC., COMPENSATION INCLUDED ON PARTS V-A AND V-B				<u>507,100.</u>

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 9

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
FINANCIAL AID	VARIOUS		NONE	1084540.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				1084540.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE PART III STATEMENT 10

EXPLANATION

THE COLUMBUS ACADEMY—AN INDEPENDENT, COEDUCATIONAL COLLEGE PREPARATORY SCHOOL—ENRICHES ITS ACADEMIC TRADITION OF EXCELLENCE BY VALUING A BROAD DIVERSITY OF STUDENTS, AS IT SEEKS TO DEVELOP THE COMPLETE PERSON—MIND, BODY AND SPIRIT. THE SCHOOL REWARDS RIGOROUS EFFORT AND ACCOMPLISHMENT; FOSTERS COMPASSION, TOLERANCE AND MORAL COURAGE; AND INSISTS ON INTEGRITY, FAIR PLAY AND COMMUNITY SERVICE. THE ACADEMY STRIVES TO DEVELOP AND SUSTAIN A COMMUNITY OF THOUGHTFUL, RESPONSIBLE, CAPABLE, AND CONFIDENT CITIZENS EAGER TO ENGAGE IN A PLURALISTIC AND EVER-CHANGING WORLD.

FORM 990 OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	AMOUNT
MONEY MARKET ACCOUNT	MARKET VALUE	79,122.
COMMON STOCK	MARKET VALUE	12,776,668.
BONDS	MARKET VALUE	4,862,981.
ALTERNATIVE INVESTMENTS	MARKET VALUE	2,269,369.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		19,988,140.

FORM 990

OTHER NOTES AND LOANS PAYABLE

STATEMENT 12

LENDER'S NAME

TERMS OF REPAYMENT

NATIONAL CITY BANK

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
06/12/03	06/30/08	8,500,000.	.75%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
SAVINGS ACCOUNT	CONSTRUCTION

RELATIONSHIP OF LENDER

NONE

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
PLEDGED RECEIVABLES	0.	3,857,197.

LENDER'S NAME

TERMS OF REPAYMENT

XEROX CORPORATION

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
08/08/01	08/08/06	7,211.	17.50%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
COPIER	CAPITAL LEASE

RELATIONSHIP OF LENDER

NONE

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	355.

LENDER'S NAME SMITH PROPERTY TERMS OF REPAYMENT

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
02/01/06	02/01/09	63,420.	5.00%

SECURITY PROVIDED BY BORROWER LAND PURPOSE OF LOAN

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	48,706.

TOTAL INCLUDED ON FORM 990, PART IV, LINE 64, COLUMN B 4,042,994.

FORM 990 OTHER SECURITIES STATEMENT 13

SECURITY DESCRIPTION	COST/FMV	OTHER SECURITIES
INTEREST RATE SWAP	FMV	9,080.
TO FORM 990, LINE 54, COL B		9,080.

FORM 990 OTHER EXPENSES NOT INCLUDED ON FORM 990 STATEMENT 14

DESCRIPTION	AMOUNT
STUDENT STORE SALES	161,529.
LOSS ON DISPOSITION OF ASSET	8,438.
ROUNDING	-2.
TOTAL TO FORM 990, PART IV-B	169,965.

FORM 990 OTHER REVENUE INCLUDED ON FORM 990 STATEMENT 15

DESCRIPTION	AMOUNT
ROUNDING	1.
LOSS ON DISPOSITION OF ASSET	-8,438.
TOTAL TO FORM 990, PART IV-A	-8,437.

FORM 990 PROGRAM SERVICE REVENUE STATEMENT 16

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC-TION INCOME
TUITION					14,905,730.
SUMMER SCHOOL					205,092.
CARE AFTER SCHOOL					126,403.
ATHLETIC EVENTS					16,734.
SAT INCOME					14,000.
PAYMENTS ON W/O ACCTS					2,158.
TO FORM 990, PART VII, LINE 93					15,270,117.

FORM 990 PART VIII - RELATIONSHIP OF ACTIVITIES TO ACCOMPLISHMENT OF EXEMPT PURPOSES STATEMENT 17

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93	FUNDS USED TO PROVIDE SERVICES FOR STUDENTS
102	SALE OF TEXTBOOKS
103A	INCOME FROM FORFEITED ENROLLMENT DEPOSITS USED FOR STUDENT SERVICES
103B	MISCELLANEOUS INCOME USED FOR STUDENT SERVICES
103C	REIMBURSEMENT FROM GAHANNA FOR PRIOR YEAR EXPENSES

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS PART III, LINE 3A STATEMENT 18

COLUMBUS ACADEMY SELECTS INDIVIDUALS USING NEED BASED CRITERIA. THE POTENTIAL RECIPIENT'S FAMILY SUBMITS A PACKET OF FINANCIAL AID INFORMATION, INCLUDING PERSONAL INCOME TAX RETURNS. ONE COPY OF THE FINANCIAL AID INFORMATION IS FORWARDED TO AN INDEPENDENT AGENCY TO EVALUATE THE LEVEL OF NEED. ANOTHER COPY OF THE FINANCIAL AID IS EVALUATED BY THE COMMITTEE TO DETERMINE THE ELIGIBILITY FOR FINANCIAL AID BASED ON THE POTENTIAL RECIPIENT'S NEED.

Depreciation and Amortization 990
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return: **THE COLUMBUS ACADEMY** Business or activity to which this form relates: **FORM 990 PAGE 2** Identifying number: **31-4379445**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	105,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	420,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2004 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2006. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2005	17	1,237,717.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2005 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property		185,098.	3	S/L	S/L	54,449.
b	5-year property						
c	7-year property		61,599.	7	S/L	S/L	5,497.
d	10-year property						
e	15-year property						
f	20-year property		600,241.	20	S/L	S/L	17,110.
g	25-year property			25 yrs.		S/L	
h	Residential rental property	/		27.5 yrs.	MM	S/L	
		/		27.5 yrs.	MM	S/L	
i	Nonresidential real property	/		39 yrs.	MM	S/L	
		/			MM	S/L	

Section C - Assets Placed in Service During 2005 Tax Year Using the Alternative Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	40-year	/		40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	1,314,773.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L-		
		%				S/L-		
		%				S/L-		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2005 tax year:					
43 Amortization of costs that began before your 2005 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Columbus Academy
FEIN 31-4379445
6/30/2006

	Assets 6/30/2005	Additions	Disposals	Adjustment	Assets 6/30/2006
Building	21,809,353			1	21,809,354
Building Improvements	8,039,517	600,241	31,859		8,607,899
Equipment	3,503,531	246,697	93,911		3,656,317
Land	2,074,246	81,305			2,155,551
C-I-P	38,931	260,402	38,930		260,403
	<u>35,465,578</u>	<u>1,188,645</u>	<u>164,700</u>		<u>36,489,524</u>

	Accum. Depr. 6/30/2005	Additions	Disposals	Adjustment	Accum. Depr 6/30/2006
Building/Building Imp.	9,425,213	908,794	20,524		10,313,483
Equipment	2,581,236	405,979	90,988		2,896,227
	<u>12,006,449</u>	<u>1,314,773</u>	<u>111,512</u>		<u>13,209,710</u>



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Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2006

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2006 calendar year, or tax year beginning 07-01-2006 and ending 06-30-2007

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization: The Columbus Academy. Number and street: 4300 Cherry Bottom Road. City or town: Gahanna, OH 43230

D Employer identification number: 31-4379445. E Telephone number: (614) 509-2227. F Accounting method: Cash

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: www.columbusacademy.org

J Organization type: 501(c)(3)

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes" enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number. M Check if the organization is not required to attach Sch B

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 22,702,170

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Gross amount from sales of assets, Special events and activities, Gross sales of inventory, Other revenue, Total revenue, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or (deficit) for the year, Net assets or fund balances at beginning of year, Other changes in net assets, Net assets or fund balances at end of year.

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.

	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b Other grants and allocations (attach schedule) (cash \$ 1,267,810 noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	1,267,810	1,267,810	
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	25a	534,850	404,850	130,000
b Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	25b			
c Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26 Salaries and wages of employees not included on lines 25a, b and c	26	8,856,371	7,006,632	1,630,269
27 Pension plan contributions not included on lines 25a, b and c	27	579,733	433,972	126,435
28 Employee benefits not included on lines 25a - 27	28	1,093,380	875,911	179,163
29 Payroll taxes	29	737,581	567,811	143,614
30 Professional fundraising fees	30			
31 Accounting fees	31	21,643		21,643
32 Legal fees	32	19,443		19,443
33 Supplies	33	245,050	213,670	8,615
34 Telephone	34	70,070		70,070
35 Postage and shipping	35	45,495		44,231
36 Occupancy	36	429,729	429,729	
37 Equipment rental and maintenance	37	300,827	300,827	
38 Printing and publications	38	93,950	12,081	7,181
39 Travel	39	50,112		50,112
40 Conferences, conventions, and meetings	40	54,419	50,746	3,673
41 Interest	41	239,246	239,246	
42 Depreciation, depletion, etc (attach schedule)	42	1,341,818	1,082,847	213,349
43 Other expenses not covered above (itemize)				
a See Additional Data Table	43a			
b	43b			
c	43c			
d	43d			
e	43e			
f	43f			
g	43g			
44 Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	20,075,465	16,172,873	3,257,135

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ▶</p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p>The Columbus Academy-an independent, coeducational college preparatory school-enriches its academic tradition of excellence by valuing a broad diversity of students, as it seeks to develop the complete person - mind, body and spirit. The school rewards rigorous effort and accomplishment, fosters compassion, tolerance and moral courage, and insists integrity, fair play and community service. The Academy strives to develop and sustain a community of thoughtful, responsible, capable, and confident citizens eager to engage in a pluralistic and ever-changing world.</p>	<p>Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)</p>
<p>a College preparatory instruction of students K through 12. Total enrollment is 1,055, of which 213 are minorities. 144 students receive financial aid based on need.</p> <p>(Grants and allocations \$ 1,267,810)</p>	<p>If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	<p>15,977,756</p>
<p>b Summer school and day camp program (July & August). 835 attended courses, including algebra, English, Spanish, composition, math and study skills.</p> <p>(Grants and allocations \$)</p>	<p>If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	<p>195,117</p>
<p>c</p> <p>(Grants and allocations \$)</p>	<p>If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>d</p> <p>(Grants and allocations \$)</p>	<p>If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>e Other program services (attach schedule).</p> <p>(Grants and allocations \$)</p>	<p>If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶</p>		<p>16,172,873</p>

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)		
		Beginning of year		End of year		
Assets	45 Cash—non-interest-bearing		600,749	45	724,708	
	46 Savings and temporary cash investments		6,893,172	46	6,715,380	
	47a Accounts receivable	47a	74,836			
	b Less allowance for doubtful accounts	47b	27,203	55,743	47c	47,633
	48a Pledges receivable	48a	1,735,760			
	b Less allowance for doubtful accounts	48b	72,607	3,588,829	48c	1,663,153
	49 Grants receivable				49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a	
	b Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)				50b	
	51a Other notes and loans receivable (attach schedule)	51a				
	b Less allowance for doubtful accounts	51b			51c	
	52 Inventories for sale or use		29,220	52	25,387	
	53 Prepaid expenses and deferred charges		252,538	53	284,553	
	54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54a		
	b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		12,785,748	54b	16,829,024	
55a Investments—land, buildings, and equipment basis	55a					
b Less accumulated depreciation (attach schedule)	55b			55c		
56 Investments—other (attach schedule)		7,211,472	56	7,963,938		
57a Land, buildings, and equipment basis	57a	37,703,738				
b Less accumulated depreciation (attach schedule)	57b	14,384,217	23,279,814	57c	23,319,521	
58 Other assets, including program-related investments (describe <input type="checkbox"/> _____)				58		
59 Total assets (must equal line 74) Add lines 45 through 58		54,697,285	59	57,573,297		
Liabilities	60 Accounts payable and accrued expenses		2,089,630	60	2,567,088	
	61 Grants payable			61		
	62 Deferred revenue		1,754,852	62	1,939,036	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)			63		
	64a Tax-exempt bond liabilities (attach schedule)			64a		
	b Mortgages and other notes payable (attach schedule)		4,042,994	64b	3,640,296	
	65 Other liabilities (describe <input type="checkbox"/> _____)		114,323	65	112,601	
66 Total liabilities Add lines 60 through 65		8,001,799	66	8,259,021		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74					
	67 Unrestricted		28,828,448	67	36,494,720	
	68 Temporarily restricted		3,529,068	68	1,383,253	
	69 Permanently restricted		14,337,970	69	11,436,303	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74					
	70 Capital stock, trust principal, or current funds			70		
	71 Paid-in or capital surplus, or land, building, and equipment fund			71		
	72 Retained earnings, endowment, accumulated income, or other funds			72		
	73 Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)		46,695,486	73	49,314,276	
	74 Total liabilities and net assets / fund balances Add lines 66 and 73		54,697,285	74	57,573,297	

Part VI Other Information (continued)

Yes No

<p>82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?</p>	<p>82a</p>	<p>Yes</p>	
<p>b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)</p>	<p>82b</p>		
<p>83a Did the organization comply with the public inspection requirements for returns and exemption applications?</p>	<p>83a</p>	<p>Yes</p>	
<p>b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?</p>	<p>83b</p>	<p>Yes</p>	
<p>84a Did the organization solicit any contributions or gifts that were not tax deductible?</p>	<p>84a</p>		<p>No</p>
<p>b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?</p>	<p>84b</p>		
<p>85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?</p>	<p>85a</p>		
<p>b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes," was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year</p>	<p>85b</p>		
<p>c Dues assessments, and similar amounts from members</p>	<p>85c</p>		
<p>d Section 162(e) lobbying and political expenditures</p>	<p>85d</p>		
<p>e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices</p>	<p>85e</p>		
<p>f Taxable amount of lobbying and political expenditures (line 85d less 85e)</p>	<p>85f</p>		
<p>g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?</p>	<p>85g</p>		
<p>h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?</p>	<p>85h</p>		
<p>86 501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12</p>	<p>86a</p>		
<p>b Gross receipts, included on line 12, for public use of club facilities</p>	<p>86b</p>		
<p>87 501(c)(12) orgs. Enter a Gross income from members or shareholders</p>	<p>87a</p>		
<p>b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)</p>	<p>87b</p>		
<p>88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX</p>	<p>88a</p>		<p>No</p>
<p>b At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes complete Part XI</p>	<p>88b</p>		<p>No</p>
<p>89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <input type="text" value="0"/> , section 4912 <input type="text" value="0"/> , section 4955 <input type="text" value="0"/></p>			
<p>b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction</p>	<p>89b</p>		<p>No</p>
<p>c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <input type="text" value="0"/></p>			
<p>d Enter Amount of tax on line 89c, above, reimbursed by the organization <input type="text"/></p>			
<p>e All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?</p>	<p>89e</p>		<p>No</p>
<p>f All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?</p>	<p>89f</p>		<p>No</p>
<p>g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?</p>	<p>89g</p>		<p>No</p>
<p>90a List the states with which a copy of this return is filed <input type="text" value="OH"/></p>			
<p>b Number of employees employed in the pay period that includes March 12, 2006 (See instructions)</p>	<p>90b</p>		<p>239</p>
<p>91a The books are in care of <input type="text" value="Margaret A Koerner"/> Telephone no <input type="text" value="(614) 509-2227"/></p>			
<p><input type="text" value="4300 Cherry Bottom Road"/> Located at <input type="text" value="Gahanna, OH"/> ZIP + 4 <input type="text" value="432300745"/></p>			
<p>b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?</p>	<p>91b</p>	<p>Yes</p>	<p>No</p>
<p>If "Yes," enter the name of the foreign country <input type="text"/></p>			
<p>See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</p>			

Part VI Other Information (continued)

	Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c		No

If "Yes," enter the name of the foreign country _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here 92

and enter the amount of tax-exempt interest received or accrued during the tax year _____

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a Tuition					16,072,288
b Summer School & Day Camp					222,276
c Care After School					133,622
d Athletic Events					11,117
e Payments on WO Accounts					15,374
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	1,386,082	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b non debt-financed property			16	52,786	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-348,077	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					29,851
103 Other revenue a <u>Forfeited Enrollment Deposits</u>					12,000
b Other Income			01	3,907	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				1,094,698	16,496,528
105 Total (add line 104, columns (B), (D), and (E))					17,591,226

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	See Additional Data Table

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI **Information Regarding Transfers To and From Controlled Entities** *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	No

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	No

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?	Yes	No

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

***** Signature of officer	2008-02-13 Date
Margaret A Koerner Chief Financial Officer Type or print name and title	

Paid Preparer's Use Only	Preparer's signature TJ CONGER	Date	Check if self-employed <input checked="" type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
	Firm's name (or yours if self-employed), address, and ZIP + 4 John Gerlach & Company LLP 37 W Broad St Ste 530 Columbus, OH 43215			EIN Phone no (614) 224-2164

**SCHEDULE A
(Form 990 or
990EZ)**

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

OMB No 1545-0047

2006

Department of the
Treasury
Internal Revenue
Service

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization
The Columbus Academy

Employer identification number

31-4379445

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Dan Vorenberg 4300 Cherry Bottom Road Gahanna, OH 43230	Lower School Head 40 00	113,300	15,866	0
Michael Belcher 4300 Cherry Bottom Road Gahanna, OH 43230	Upper School Head 40 00	107,200	12,869	0
Magnus Maccow 4300 Cherry Bottom Road Gahanna, OH 43230	Middle School Head 40 00	106,100	15,492	0
Doug Bennett 4300 Cherry Bottom Road Gahanna, OH 43230	Facilities Director 40 00	100,200	13,727	0
Lou Schultz 4300 Cherry Bottom Road Gahanna, OH 43230	Admissions Director 40 00	97,700	17,032	0
Total number of other employees paid over \$50,000	83			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Ohio Equities Management 605 S Front Street Columbus, OH 43215	Facilities Management	255,289
Total number of others receiving over \$50,000 for professional services		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over \$50,000 for other services		

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

<p>1 During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶\$ _____(Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>	1		No
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)</p> <p>a Sale, exchange, or leasing property?</p>	2a		No
<p>b Lending of money or other extension of credit?</p>	2b		No
<p>c Furnishing of goods, services, or facilities?</p>	2c		No
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>	2d	Yes	
<p>e Transfer of any part of its income or assets?</p>	2e		No
<p>3a Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)</p>	3a	Yes	
<p>b Did the organization have a section 403(b) annuity plan for its employees?</p>	3b	Yes	
<p>c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement</p>	3c		No
<p>d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?</p>	3d		No
<p>4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g</p>	4a	Yes	
<p>b Did the organization make any taxable distributions under section 4966?</p>	4b		
<p>c Did the organization make a distribution to a donor, donor advisor, or related person?</p>	4c		
<p>d Enter the total number of donor advised funds owned at the end of the tax year ▶ _____</p>			
<p>e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ _____</p>			
<p>f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ <u>0</u></p>			
<p>g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ <u>0</u></p>			

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5** A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6** A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7** A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8** A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9** A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b** A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12** An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
 - Type I
 - Type II
 - Type III - Functionally Integrated
 - Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
Total					


- 14** An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11:					
a Enter 2% of amount in column (e), line 24					26a
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts					26b 0
c Total support for section 509(a)(1) test Enter line 24, column (e)					26c
d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					26d
e Public support (line 26c minus line 26d total)					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f
27 Organizations described on line 12:					
a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return. Enter the sum of such amounts for each year (2005) _____ (2004) _____ (2003) _____ (2002) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2) , enter the sum of these differences (the excess amounts) for each year (2005) _____ (2004) _____ (2003) _____ (2002) _____					
c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c
d Add Line 27a total _____ and line 27b total _____					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	Yes	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	Yes	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) A statement affirming its nondiscriminatory policy was placed in all advertisements, brochures, newspaper articles, and other types of media mentioning the school	Yes	
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	Yes	
b Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	Yes	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	Yes	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement) _____ _____	Yes	
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		No
b Admissions policies?		No
c Employment of faculty or administrative staff?		No
d Scholarships or other financial assistance?		No
e Educational policies?		No
f Use of facilities?		No
g Athletic programs?		No
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement) _____ _____		No
34a Does the organization receive any financial aid or assistance from a governmental agency? 	Yes	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		No
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	Yes	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768)Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

(a)
Affiliated group
totals**(b)**
To be completed
for all electing
organizations

36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38	Total lobbying expenditures (add lines 36 and 37)	38		
39	Other exempt purpose expenditures	39		
40	Total exempt purpose expenditures (add lines 38 and 39)	40		
41	Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41		
42	Grassroots nontaxable amount (enter 25% of line 41)	42		
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 13 of the instructions)**Lobbying Expenditures During 4-Year Averaging Period**

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines **c** through **h**.)

Yes	No	Amount

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Additional Data

Software ID:
Software Version:
EIN: 31-4379445
Name: The Columbus Academy

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a Faculty Remissions	43a	922,410	922,410		
b Public Relations	43b	1,137			1,137
c Faculty Study	43c	23,875	23,875		
d Bad Debt	43d	19,969		19,869	100
e Miscellaneous Expenses	43e	5,694	1,149	4,545	
f Payroll Processing Fees	43f	32,747		32,747	
g Insurance	43g	84,992		84,992	
h Unemployment Compensation	43h	9,192		9,192	
i Traditions	43i	840			840
j Admissions Testing	43j	66,668	66,668		
k Dues & Subscriptions	43k	36,929		30,741	6,188
l Instructional Expenses	43l	393,982	393,982		
m Criminal Check Processing	43m	3,299		3,299	
n Food Service Provisions	43n	262,705	262,705		
o Cultural Diversity	43o	20,275		20,275	
p Contracted Services	43p	1,082,244	1,063,530	9,231	9,483
q Educational Expenses	43q	100,841	100,841		
r Financial Services	43r	8,348		8,348	
s Headmaster Expenses	43s	90,991		90,991	
t Management Fees	43t	53,101		53,101	
u Computer Expenses	43u	25,704	8,436	17,268	
v Library Expenses	43v	70,074	70,074		
w Student Activities	43w	155,814	155,814		
x Departmental Expenses	43x	413,686	413,686		
y Plant Expenses	43y	124,426	124,426		
z Professional Development	43z	83,995	83,995		

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
John Mackenzie 4300 Cherry Bottom Road gahanna, OH 43230	Headmaster 40 00	295,050	22,952	0
Erich Hunker 4300 Cherry Bottom Road gahanna, OH 43230	Dir of Development 40 00	130,000	19,311	0
Margaret Koerner 4300 Cherry Bottom Road Gahanna, OH 43230	Chief Financial Officer 40 00	109,800	21,155	0
Mr Kevin Kelley 4300 Cherry Bottom Road Gahanna, OH 43230	President 6 00	0	0	0
Mr Tom Szykowny 4300 Cherry Bottom Road Gahanna, OH 43230	Vice President 6 00	0	0	0
Mrs Cindy Hilsheimer 4300 Cherry Bottom Road Gahanna, OH 43230	Secretary 6 00	0	0	0
Mr Michael Ryan 4300 Cherry Bottom Road Gahanna, OH 43230	Treasurer 6 00	0	0	0
Ms Cheryl Krueger 4300 Cherry Bottom Road Gahanna, OH 43230	Trustee 6 00	0	0	0
Mr Michael Bender 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mr Larry Canini 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Mr Phil Carlin 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mr John Cullen 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Dr Larry Griffin 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mr Scott Friedman 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mrs Linda Hondros 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mr Rhett Ricart 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mr Jon Ricker 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mrs Barbara Sanford 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mrs Joyce Simson 4300 Cherry Bottom Road gahanna, OH 43230	trustee 3 00	0	0	0
Mr George Skestos 4300 Cherry Bottom Road gahanna, OH 43230	trustee 3 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Mrs Audrey Tuckerman 4300 Cherry Bottom Road gahanna, OH 43230	trustee 3 00	0	0	0
Mr Mark Turner 4300 Cherry Bottom Road gahanna, OH 43230	trustee 6 00	0	0	0
Mrs Seanna Walter 4300 Cherry Bottom Road gahanna, OH 43230	trustee 3 00	0	0	0
Mrs Laura Williams 4300 Cherry Bottom Road gahanna, OH 43230	trustee 6 00	0	0	0
Mr Stephen Wittmann 4300 Cherry Bottom Road gahanna, OH 43230	trustee 3 00	0	0	0

Form 990, Part VIII - Relationship of Activities to the Accomplishment of Exempt Purposes:

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93a	Tuition, fees, and other program activity revenue are used to provide
93b	the college preparatory academic programs and experiences necessary
93c	to develop the complete person - mind, body, and spirit
102	Sale of textbooks by the school that are necessary to complement its college preparatory coursework
103A	Income related to the enrollment in the school, in fulfillment of its exempt purpose

TY 2006 Cash Grants Paid Schedule

Name: The Columbus Academy

EIN: 31-4379445

Class of Activity	Recipient's name	Address	Amount	Relationship
Financial Aid	Various Recipients	4300 Cherry Bottom Road Gahanna, OH 43230	1,267,810	None

TY 2006 Depreciation and Depletion Schedule

Name: The Columbus Academy

EIN: 31-4379445

Asset	Amount
Buildings & Building Improvements	935,623
Furniture Fixtures & Equipment	301,652
Building Improvements	29,586
Furniture Fixtures & Equipment	68,568
Furniture Fixtures & Equipment	2,240
Furniture Fixtures & Equipment	4,149

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2006 Gain/Loss from Sale of Other Assets Schedule

Name: The Columbus Academy

EIN: 31-4379445

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Sales Expenses	Total (net)	Accumulated Depreciat ion
Sale Abandonment of Fixed Assets	2001-07	PURCHASED	2007-06	Various	2,748	167,311	0	2,748	167,311

TY 2006 Gain/Loss from Sale of Public Securities Schedule**Name:** The Columbus Academy**EIN:** 31-4379445**Gross Sales Price:** 2,488,462**Basis:** 2,839,287**Sales Expenses:** 0**Total (net):** -350,825

TY 2006 Investments - Other Schedule

Name: The Columbus Academy

EIN: 31-4379445

Description	Book Value	Cost/FMV
Bonds	5,253,312	F
Alternative Investments	2,710,626	F

TY 2006 Investments - Securities Schedule

Name: The Columbus Academy

EIN: 31-4379445

Description	Book Value	Cost/FMV
Common Stock & Mutual Funds	16,828,589	F
Interest Rate Swap	435	F

TY 2006 Land etc. Schedule

Name: The Columbus Academy

EIN: 31-4379445

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
Land	2,155,551		2,155,551
Construction in Process	306,657		306,657
Buildings & Building Improvements	30,417,252	11,249,106	19,168,146
Furniture Fixtures & Equipment	3,489,006	3,030,568	458,438
Building Improvements	1,046,425	29,586	1,016,839
Furniture Fixtures & Equipment	217,669	68,568	149,101
Furniture Fixtures & Equipment	20,398	2,240	18,158
Furniture Fixtures & Equipment	50,780	4,149	46,631

TY 2006 Mortgages and Notes Payable Schedule

Name: The Columbus Academy

EIN: 31-4379445

Total Mortgage Amount: 0

Item No.	1
Lender's Name	National City Bank
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	8500000
Balance Due	3507196
Date of Note	2003-06
Maturity Date	2008-06
Repayment Terms	Interest at LIBOR plus .75%, principal payments structured until maturity.
Interest Rate	0.7500
Security Provided by Borrower	Savings Account
Purpose of Loan	Construction
Description of Lender Consideration	Pledged Receivables
Consideration FMV	

Item No.	2
Lender's Name	Xerox Corporation
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	7211
Balance Due	
Date of Note	2001-08
Maturity Date	2006-08
Repayment Terms	Monthly Principal & interest payments
Interest Rate	17.5000
Security Provided by Borrower	Copier
Purpose of Loan	Capital Lease
Description of Lender Consideration	None
Consideration FMV	

Item No.	3
Lender's Name	PBCC
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	13555
Balance Due	
Date of Note	2003-04
Maturity Date	2007-07
Repayment Terms	Monthly Principal & interest payments
Interest Rate	14.2700
Security Provided by Borrower	Postage Machine
Purpose of Loan	Capital Lease
Description of Lender Consideration	none
Consideration FMV	

Item No.	4
Lender's Name	GE Capital
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	247646
Balance Due	81535
Date of Note	2004-01
Maturity Date	2009-01
Repayment Terms	monthly Principal & interest payments
Interest Rate	5.1000
Security Provided by Borrower	Copiers
Purpose of Loan	Capital Lease
Description of Lender Consideration	None
Consideration FMV	

Item No.	5
Lender's Name	Smith Property
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	63420
Balance Due	33256
Date of Note	2006-02
Maturity Date	2009-02
Repayment Terms	monthly Principal & interest payments
Interest Rate	5.0000
Security Provided by Borrower	Land
Purpose of Loan	Land Purchase Adjacent to Campus
Description of Lender Consideration	None
Consideration FMV	

Item No.	6
Lender's Name	Ge Capital
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	9153
Balance Due	7787
Date of Note	2006-07
Maturity Date	2011-07
Repayment Terms	Monthly Principal & interest payments
Interest Rate	9.6700
Security Provided by Borrower	Copier
Purpose of Loan	capital Lease
Description of Lender Consideration	none
Consideration FMV	

Item No.	7
Lender's Name	Pitney Bowes
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	11245
Balance Due	10522
Date of Note	2007-04
Maturity Date	2012-03
Repayment Terms	Quarterly Principal & Interest Payments
Interest Rate	11.1800
Security Provided by Borrower	Postage Machine
Purpose of Loan	capital Lease
Description of Lender Consideration	none
Consideration FMV	

TY 2006 Other Changes in Net Assets Schedule

Name: The Columbus Academy

EIN: 31-4379445

Description	Amount
Unrealized Gains on Investments	2,987,601
FMV Adjustment on Interest Rate Swap	-8,645

TY 2006 Other Expenses Included Schedule

Name: The Columbus Academy

EIN: 31-4379445

Description	Amount
Expenses related to the student store activity reported on line 10b	147,584

TY 2006 Other Liabilities Schedule

Name: The Columbus Academy

EIN: 31-4379445

Description	Beginning of Year Amount	End of Year Amount
Custodian Deposits	114,323	112,601

TY 2006 Other Revenues Included Schedule

Name: The Columbus Academy

EIN: 31-4379445

Description	Amount
Expenses related to the student store activity reported on line 10b	147,584

TY 2006 Scholarship Award Statement

Name: The Columbus Academy

EIN: 31-4379445

Statement: Columbus Academy selects individuals using need-based criteria. The potential recipient's family submits a packet of financial aid information, including personal income tax returns. one copy of the financial aid information is forwarded to an independent agency to evaluate the level of need. another copy of the financial aid is evaluated by the committee to determine the eligibility for financial aid based on the potential recipient's need.



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Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2007

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 07-01-2007 and ending 06-30-2008

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization: The Columbus Academy. Number and street: 4300 Cherry Bottom Road. City or town: Gahanna, OH 43230

D Employer identification number: 31-4379445. E Telephone number: (614) 509-2227. F Accounting method: Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes" enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number. M Check if the organization is not required to attach Sch B

G Web site: www.columbusacademy.org

J Organization type: 501(c)(3)

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 28,564,105

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Dividends, Rental income, Sales of assets, Special events, and Total revenue/expenses.

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising	
22a	Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a				
22b	Other grants and allocations (attach schedule) (cash \$ 1,365,723 noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	1,365,723	1,365,723		
23	Specific assistance to individuals (attach schedule)	23				
24	Benefits paid to or for members (attach schedule)	24				
25a	Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	25a	654,931	550,584	104,347	
b	Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	25b				
c	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26	Salaries and wages of employees not included on lines 25a, b and c	26	9,941,053	7,907,789	1,929,694	
27	Pension plan contributions not included on lines 25a, b and c	27	584,460	457,224	123,527	
28	Employee benefits not included on lines 25a - 27	28	1,070,993	897,770	150,665	
29	Payroll taxes	29	822,398	629,327	178,827	
30	Professional fundraising fees	30				
31	Accounting fees	31				
32	Legal fees	32	27,595		27,595	
33	Supplies	33	827,642	721,934	85,259	
34	Telephone	34	72,912		72,912	
35	Postage and shipping	35	43,954		43,954	
36	Occupancy	36	463,086	463,086		
37	Equipment rental and maintenance	37	226,351	226,351		
38	Printing and publications	38	106,936	1,469	60,114	
39	Travel	39	117,928	68,837	40,674	
40	Conferences, conventions, and meetings	40	147,887	142,471	5,416	
41	Interest	41	197,775	197,775		
42	Depreciation, depletion, etc (attach schedule)	42	1,383,436	1,110,900	249,018	
43	Other expenses not covered above (itemize)	43a				
a	See Additional Data Table	43a				
b		43b				
c		43c				
d		43d				
e		43e				
f		43f				
g		43g				
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	21,473,374	17,185,687	3,933,798	353,889

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____






Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ▶ The Columbus Academy-an independent, coeducational college preparatory school-enriches its academic tradition of excellence by valuing a broad diversity of students, as it seeks to develop the complete person - mind, body and spirit. The school rewards rigorous effort and accomplishment, fosters compassion, tolerance and moral courage, and insists integrity, fair play and community service. The Academy strives to develop and sustain a community of thoughtful, responsible, capable, and confident citizens eager to engage in a pluralistic and ever-changing world.</p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p>Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)</p>
<p>a College preparatory instruction of students in pre-kindergarten through 12th grade. Total enrollment is 1,056, of which 213 are minorities. 144 students receive financial aid based on need.</p> <p>(Grants and allocations \$ 1,365,723) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>16,924,107</p>
<p>b Summer school and day camp program (July & August). 982 attended courses, including algebra, English, Spanish, composition, math and study skills.</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>261,580</p>
<p>c</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>d</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>e Other program services (attach schedule).</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶</p>	<p>17,185,687</p>

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)		
		Beginning of year		End of year		
Assets	45 Cash—non-interest-bearing		724,708	45	358,226	
	46 Savings and temporary cash investments		6,715,380	46	9,121,014	
	47a Accounts receivable	47a	106,732			
	b Less allowance for doubtful accounts	47b	32,661	47,633	47c	74,071
	48a Pledges receivable	48a	760,157			
	b Less allowance for doubtful accounts	48b	27,136	1,663,153	48c	733,021
	49 Grants receivable				49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a	
	b Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)				50b	
	51a Other notes and loans receivable (attach schedule)	51a				
	b Less allowance for doubtful accounts	51b			51c	
	52 Inventories for sale or use		25,387	52	29,244	
	53 Prepaid expenses and deferred charges		284,553	53	359,710	
	54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54a		
	b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		16,829,024	54b	 13,197,441	
55a Investments—land, buildings, and equipment basis	55a					
b Less accumulated depreciation (attach schedule)	55b			55c		
56 Investments—other (attach schedule)		7,963,938	56	 8,550,995		
57a Land, buildings, and equipment basis	57a	39,159,031				
b Less accumulated depreciation (attach schedule)	57b	15,697,866	23,319,521	57c	 23,461,165	
58 Other assets, including program-related investments (describe <input type="checkbox"/> _____)				58		
59 Total assets (must equal line 74) Add lines 45 through 58		57,573,297	59	55,884,887		
Liabilities	60 Accounts payable and accrued expenses		2,567,088	60	2,988,379	
	61 Grants payable			61		
	62 Deferred revenue		1,939,036	62	2,450,486	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)			63		
	64a Tax-exempt bond liabilities (attach schedule)			64a		
	b Mortgages and other notes payable (attach schedule)		3,640,296	64b	 3,398,372	
	65 Other liabilities (describe <input type="checkbox"/> _____)		112,601	65	 144,868	
66 Total liabilities Add lines 60 through 65		8,259,021	66	8,982,105		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74					
	67 Unrestricted		36,494,720	67	33,598,828	
	68 Temporarily restricted		1,383,253	68	711,939	
	69 Permanently restricted		11,436,303	69	12,592,015	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74					
	70 Capital stock, trust principal, or current funds			70		
	71 Paid-in or capital surplus, or land, building, and equipment fund			71		
	72 Retained earnings, endowment, accumulated income, or other funds			72		
	73 Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)		49,314,276	73	46,902,782	
	74 Total liabilities and net assets / fund balances Add lines 66 and 73		57,573,297	74	55,884,887	

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

Table with 3 columns: Question (75a, 75b, 75c, 75d), Yes, No. 75a: Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings. 75b: Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? 75c: Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? 75d: Does the organization have a written conflict of interest policy?

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation (If not paid enter -0-), (D) Contributions to employee benefit plans and deferred compensation plans, (E) Expense account and other allowances.

Part VI Other Information (See the instructions.)

Table with 3 columns: Question (76, 77, 78a, 78b, 79, 80a, 81a, 81b), Yes, No. 76: Did the organization make a change in its activities or methods of conducting activities? 77: Were any changes made in the organizing or governing documents but not reported to the IRS? 78a: Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? 78b: If "Yes," has it filed a tax return on Form 990-T for this year? 79: Was there a liquidation, dissolution, termination, or substantial contraction during the year? 80a: Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? 81a: Enter direct or indirect political expenditures. 81b: Did the organization file Form 1120-POL for this year?

Part VI Other Information (continued)

Yes No

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		No
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)	82b		
83a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	Yes	
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	Yes	
84a Did the organization solicit any contributions or gifts that were not tax deductible?	84a		No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a		
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes," was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year	85b		
c Dues assessments, and similar amounts from members	85c		
d Section 162(e) lobbying and political expenditures	85d		
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e		
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f		
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86 501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12	86a		
b Gross receipts, included on line 12, for public use of club facilities	86b		
87 501(c)(12) orgs. Enter a Gross income from members or shareholders	87a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b		
88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a		No
b At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes complete Part XI	88b		No
89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <input type="text" value="0"/> , section 4912 <input type="text" value="0"/> , section 4955 <input type="text" value="0"/>			
b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		No
c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <input type="text" value="0"/>			
d Enter Amount of tax on line 89c, above, reimbursed by the organization <input type="text"/>			
e All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?	89e		No
f All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?	89f		No
g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		No
90a List the states with which a copy of this return is filed <input type="text" value="OH"/>			
b Number of employees employed in the pay period that includes March 12, 2007 (See instructions)	90b		215
91a The books are in care of <input type="text" value="Margaret A Koerner"/> Telephone no <input type="text" value="(614) 509-2227"/> <input type="text" value="4300 Cherry Bottom Road"/> Located at <input type="text" value="Gahanna, OH"/> ZIP + 4 <input type="text" value="432300745"/>			
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b	Yes	No
If "Yes," enter the name of the foreign country <input type="text"/>			
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts			

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes No

If "Yes," enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year **92**

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a Tuition					16,778,395
b Summer School & Day Camp					352,322
c Care After School Tutoring & Spring Experience					211,771
d Athletic Events					11,494
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	2,606,072	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b non debt-financed property			16	42,375	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-643,833	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					31,593
103 Other revenue a Forfeited Enrollment Deposits					9,430
b Other Income			01	7,473	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				2,012,087	17,395,005
105 Total (add line 104, columns (B), (D), and (E))					19,407,092

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	See Additional Data Table

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities Complete only if the organization is a controlling organization as defined in section 512(b)(13)

				Yes	No
106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity					
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals					

				Yes	No
107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity					
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals					

		Yes	No
108 Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?			

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	***** Signature of officer	2008-11-13 Date
	Margaret A Koerner Chief Financial Officer Type or print name and title	

Paid Preparer's Use Only	Preparer's signature	TJ CONGER	Date	Check if self-employed <input checked="" type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
	Firm's name (or yours if self-employed), address, and ZIP + 4	John Gerlach & Company LLP 37 W Broad St Ste 530 Columbus, OH 43215			EIN
					Phone no (614) 224-2164

Additional Data

Software ID:
Software Version:
EIN: 31-4379445
Name: The Columbus Academy

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a Faculty Remissions	43a	941,000	941,000		
b Public Relations	43b	269		269	
c Faculty Study	43c	37,185	37,185		
d Bad Debt	43d	14,229		14,229	
e Payroll Processing Fees	43e	35,809		35,809	
f Insurance	43f	77,778		77,778	
g Traditions - Alumni Relations	43g	3,198		3,198	
h Dues & Subscriptions	43h	44,645	10,911	32,100	1,634
i Instructional Expenses	43i	167,988	167,988		
j Criminal Check Processing	43j	11,597	969	10,628	
k Food Service Provisions	43k	323,130	323,130		
l Contracted Services	43l	1,470,240	1,384,709	79,441	6,090
m Headmaster Expenses	43m	57,606		57,606	
n Management Fees	43n	53,525		53,525	
o Marketing - Admissions	43o	31,476		31,476	
p Library Expenses	43p	104,947	104,947		
q Security	43q	5,812	5,812		
r Laundry	43r	1,485	1,485		
s Plant Expenses	43s	8,603	8,603		
t Other professional fees	43t	19,500		19,500	
u Property Taxes	43u	317	317		
v physical therapy - athletic	43v	7,975	7,975		

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
John Mackenzie 4300 Cherry Bottom Road Gahanna, OH 43230	Headmaster 40 00	303,820	56,481	0
Erich Hunker 4300 Cherry Bottom Road Gahanna, OH 43230	Assistant Head Development 40 00	136,000	19,742	0
Margaret Koerner 4300 Cherry Bottom Road Gahanna, OH 43230	Chief Financial Officer 40 00	117,000	21,888	0
Mr Kevin Kelley 4300 Cherry Bottom Road Gahanna, OH 43230	President 6 00	0	0	0
Mr Thomas e Szykowny 4300 Cherry Bottom Road Gahanna, OH 43230	Vice President 6 00	0	0	0
Mrs Audrey Tuckerman 4300 Cherry Bottom Road Gahanna, OH 43230	Secretary 6 00	0	0	0
Mr Michael D Ryan 4300 Cherry Bottom Road Gahanna, OH 43230	Treasurer 6 00	0	0	0
Mr David Aronowitz 4300 Cherry Bottom Road Gahanna, OH 43230	Trustee 6 00	0	0	0
Mr Michael Bender 4300 Cherry Bottom Road Gahanna, OH 43230	Trustee 3 00	0	0	0
Mr Ken Brown 4300 Cherry Bottom Road Gahanna, OH 43230	trustee 3 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Mr Larry Canini 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mr Phil Carlin 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mr Michael Crane 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mr John Cullen 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Dr Larry Griffin 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mrs Linda Hondros 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mrs Lauren Rackoff 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mr Rhett Ricart 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mr Jon Ricker 4300 Cherry Bottom Road gahanna, OH 43230	Trustee 3 00	0	0	0
Mrs Joyce Simson 4300 Cherry Bottom Road gahanna, OH 43230	trustee 3 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Mr George Skestos 4300 Cherry Bottom Road gahanna, OH 43230	trustee 3 00	0	0	0
Mr Mark Turner 4300 Cherry Bottom Road gahanna, OH 43230	trustee 6 00	0	0	0
Ms Sharen Turney 4300 Cherry Bottom Road gahanna, OH 43230	trustee 3 00	0	0	0
Mrs Seanna Walter 4300 Cherry Bottom Road gahanna, OH 43230	trustee 3 00	0	0	0
Mrs Laura Williams 4300 Cherry Bottom Road gahanna, OH 43230	trustee 6 00	0	0	0
Mr Stephen Wittmann 4300 Cherry Bottom Road gahanna, OH 43230	trustee 3 00	0	0	0

Form 990, Part VIII - Relationship of Activities to the Accomplishment of Exempt Purposes:

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93a	Tuition, fees, and other program activity revenue are used to provide
93b	the college preparatory academic programs and experiences necessary
93c	to develop the complete person - mind, body, and spirit
102	Sale of textbooks by the school that are necessary to complement its college preparatory coursework
103A	Income related to the enrollment in the school, in fulfillment of its exempt purpose

SCHEDULE A (Form 990 or 990EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

OMB No 1545-0047

2007

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Department of the Treasury Internal Revenue Service

Name of the organization The Columbus Academy

Employer identification number

31-4379445

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees (See page 1 of the instructions. List each one. If there are none, enter "None.")

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans & deferred compensation, (e) Expense account and other allowances. Rows include Dan Vorenberg, Gary Williams, Magnus Maccow, Doug Bennett, and Lou Schultz.

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services (See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

Table with 3 columns: (a) Name and address of each independent contractor paid more than \$50,000, (b) Type of service, (c) Compensation. Rows include Ohio Equities Management and Fund Evaluation Group LLC.

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services (List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page 2 for instructions.)

Table with 3 columns: (a) Name and address of each independent contractor paid more than \$50,000, (b) Type of service, (c) Compensation. Row includes Reisinger Electric LLC.

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

<p>1 During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶\$ _____(Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>	1		No
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)</p> <p>a Sale, exchange, or leasing property?</p>	2a		No
<p>b Lending of money or other extension of credit?</p>	2b		No
<p>c Furnishing of goods, services, or facilities?</p>	2c		No
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>	2d	Yes	
<p>e Transfer of any part of its income or assets?</p>	2e		No
<p>3a Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)</p>	3a	Yes	
<p>b Did the organization have a section 403(b) annuity plan for its employees?</p>	3b	Yes	
<p>c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement</p>	3c		No
<p>d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?</p>	3d		No
<p>4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g</p>	4a	Yes	
<p>b Did the organization make any taxable distributions under section 4966?</p>	4b		
<p>c Did the organization make a distribution to a donor, donor advisor, or related person?</p>	4c		
<p>d Enter the total number of donor advised funds owned at the end of the tax year ▶ _____</p>			
<p>e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ _____</p>			
<p>f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ <u>0</u></p>			
<p>g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ <u>0</u></p>			

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
 Type I Type II Type III - Functionally Integrated Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
Total					


- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11:					
a Enter 2% of amount in column (e), line 24					26a
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts					26b 0
c Total support for section 509(a)(1) test Enter line 24, column (e)					26c
d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					26d
e Public support (line 26c minus line 26d total)					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f
27 Organizations described on line 12:					
a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return. Enter the sum of such amounts for each year (2006) _____ (2005) _____ (2004) _____ (2003) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2) , enter the sum of these differences (the excess amounts) for each year (2006) _____ (2005) _____ (2004) _____ (2003) _____					
c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c
d Add Line 27a total _____ and line 27b total _____					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29 Yes	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30 Yes	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) A statement affirming its nondiscriminatory policy was placed in all advertisements, brochures, newspaper articles, and other types of media mentioning the school	31 Yes	
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a Yes	
b Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32b Yes	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c Yes	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d Yes	
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement) _____ _____		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	No
b Admissions policies?	33b	No
c Employment of faculty or administrative staff?	33c	No
d Scholarships or other financial assistance?	33d	No
e Educational policies?	33e	No
f Use of facilities?	33f	No
g Athletic programs?	33g	No
h Other extracurricular activities?	33h	No
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement) _____ _____		
34a Does the organization receive any financial aid or assistance from a governmental agency? 	34a Yes	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	No
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35 Yes	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines **c** through **h**.)

Yes	No	Amount

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

TY 2007 Cash Grants Paid Schedule

Name: The Columbus Academy

EIN: 31-4379445

Class of Activity	Recipient's name	Address	Amount	Relationship
Financial Aid	Various Recipients	4300 Cherry Bottom Road Gahanna, OH 43230	1,365,723	None

TY 2007 Depreciation and Depletion Schedule

Name: The Columbus Academy

EIN: 31-4379445

Asset	Amount
Buildings	573,727
Building Improvements	447,955
Furniture Fixtures & Equipment	361,754

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2007 Gain/Loss from Sale of Other Assets Schedule

Name: The Columbus Academy

EIN: 31-4379445

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Disposal of fixed assets	2001-07	PURCHASED	2007-07	NA - Abandonments		71,058		0	-1,272	69,786

TY 2007 Gain/Loss from Sale of Public Securities Schedule

Name: The Columbus Academy

EIN: 31-4379445

Gross Sales Price: 5,085,699

Basis: 5,728,260

Sales Expenses: 0

Total (net): -642,561

TY 2007 Investments - Other Schedule

Name: The Columbus Academy

EIN: 31-4379445

Description	Book Value	Cost/FMV
Bonds	5,644,897	F
Alternative Investments	2,906,098	F

TY 2007 Investments - Securities Schedule

Name: The Columbus Academy

EIN: 31-4379445

Description	Book Value	Cost/FMV
Common Stock & Mutual Funds	13,197,441	F

TY 2007 Land etc. Schedule**Name:** The Columbus Academy**EIN:** 31-4379445

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
Land	2,155,551		2,155,551
Construction in Process	122,473		122,473
Buildings	21,809,352	7,695,469	14,113,883
Building Improvements	11,016,743	5,051,045	5,965,698
Furniture Fixtures & Equipment	4,054,912	2,951,352	1,103,560

TY 2007 Mortgages and Notes Payable Schedule

Name: The Columbus Academy

EIN: 31-4379445

Total Mortgage Amount: 0

Item No.	1
Lender's Name	National City Bank
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	8500000
Balance Due	
Date of Note	2003-06
Maturity Date	2008-06
Repayment Terms	Interest at LIBOR plus .75%, principal payments structured until maturity.
Interest Rate	0.7500
Security Provided by Borrower	Savings Account
Purpose of Loan	Construction
Description of Lender Consideration	Pledged Receivables
Consideration FMV	

Item No.	2
Lender's Name	GE Capital
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	247646
Balance Due	27619
Date of Note	2004-01
Maturity Date	2009-01
Repayment Terms	monthly Principal & interest payments
Interest Rate	5.1000
Security Provided by Borrower	Copiers
Purpose of Loan	Capital Lease
Description of Lender Consideration	None
Consideration FMV	

Item No.	3
Lender's Name	Smith Property
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	63420
Balance Due	17034
Date of Note	2006-02
Maturity Date	2009-02
Repayment Terms	monthly Principal & interest payments
Interest Rate	5.0000
Security Provided by Borrower	Land
Purpose of Loan	Land Purchase Adjacent to Campus
Description of Lender Consideration	None
Consideration FMV	

Item No.	4
Lender's Name	Ge Capital
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	9153
Balance Due	6153
Date of Note	2006-07
Maturity Date	2011-07
Repayment Terms	Monthly Principal & interest payments
Interest Rate	9.6700
Security Provided by Borrower	Copier
Purpose of Loan	capital Lease
Description of Lender Consideration	none
Consideration FMV	

Item No.	5
Lender's Name	jpmorgan chase bank
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	3338822
Balance Due	3338822
Date of Note	2008-03
Maturity Date	2011-06
Repayment Terms	Interest at LIBOR plus .5%, principal payments structured until maturity.
Interest Rate	0.5000
Security Provided by Borrower	Unsecured
Purpose of Loan	Construction
Description of Lender Consideration	None
Consideration FMV	

Item No.	6
Lender's Name	pitney Bowes
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	11245
Balance Due	8744
Date of Note	2007-04
Maturity Date	2012-03
Repayment Terms	Quarterly Principal & Interest Payments
Interest Rate	11.1800
Security Provided by Borrower	postage Machine
Purpose of Loan	capital Lease
Description of Lender Consideration	none
Consideration FMV	

TY 2007 Other Changes in Net Assets Schedule

Name: The Columbus Academy

EIN: 31-4379445

Description	Amount
Unrealized Losses on Investments	-3,562,336
FMV Adjustment on Interest Rate Swap	-40,361
Fasb 158 adjustment	-25,050

TY 2007 Other Expenses Included Schedule**Name:** The Columbus Academy**EIN:** 31-4379445

Description	Amount
Expenses related to the student store activity reported on line 10b	144,946
Realized Loss on Investment Sales	642,561
Realized loss on fixed asset disposals	1,272

TY 2007 Other Liabilities Schedule

Name: The Columbus Academy

EIN: 31-4379445

Description	Beginning of Year Amount	End of Year Amount
Custodian Deposits	112,601	104,942
INTEREST RATE SWAP	0	39,926

TY 2007 Other Revenues Included Schedule

Name: The Columbus Academy

EIN: 31-4379445

Description	Amount
Expenses related to the student store activity reported on line 10b	144,946

**TY 2007 Other Revenues
Not Included Schedule****Name:** The Columbus Academy**EIN:** 31-4379445

Description	Amount
Realized Loss on Investment Sales	-642,561
Realized loss on fixed asset disposals	-1,272

TY 2007 Scholarship Award Statement

Name: The Columbus Academy

EIN: 31-4379445

Statement: Columbus Academy selects individuals using need-based criteria. The potential recipient's family submits a packet of financial aid information, including personal income tax returns. one copy of the financial aid information is forwarded to an independent agency to evaluate the level of need. another copy of the financial aid is evaluated by the committee to determine the eligibility for financial aid based on the potential recipient's need.



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Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990**
 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2008

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2008 calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization The Columbus Academy		D Employer identification number 31-4379445
		Doing Business As		E Telephone number (614) 509-2227
		Number and street (or P O box if mail is not delivered to street address) Room/suite 4300 Cherry Bottom Road	G Gross receipts \$ 26,183,643	
		City or town, state or country, and ZIP + 4 Gahanna, OH 43230		
F Name and address of Principal Officer John Mackenzie 4300 Cherry Bottom Road Gahanna, OH 43230			H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No (If "No," attach a list See instructions)	
J Web site: www.columbusacademy.org			H(c) Group Exemption Number	
K Type of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> trust <input type="checkbox"/> association <input type="checkbox"/> other			L Year of Formation 1911	M State of legal domicile OH

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities See Additional Data Table		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	22
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	22
	5 Total number of employees (Part V, line 2a)	5	600
	6 Total number of volunteers (estimate if necessary)	6	170
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	-15,985
b Net unrelated business taxable income from Form 990-T, line 34	7b	-28,593	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 3,282,535	Current Year 2,250,816
	9 Program service revenue (Part VIII, line 2g)	17,353,982	18,118,164
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,962,239	-527,383
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	90,871	75,340
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	22,689,627	19,916,937
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	1,365,723
14 Benefits paid to or for members (Part IX, column (A), line 4)			0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		13,073,835	14,502,625
16a Professional fundraising fees (Part IX, column (A), line 11e)			0
b (Total fundraising expenses, Part IX, column (D), line 25 388,765)			
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)		7,033,816	6,337,770
18 Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))		21,473,374	22,360,228
19 Revenue less expenses Subtract line 18 from line 12	1,216,253	-2,443,291	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year 55,884,887	End of Year 50,457,945
	21 Total liabilities (Part X, line 26)	8,982,105	9,078,214
	22 Net assets or fund balances Subtract line 21 from line 20	46,902,782	41,379,731

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Sign Here
 Signature of officer: _____ Date: 2009-11-13
 Margaret A Koerner Chief Financial Officer
 Type or print name and title

Paid Preparer's Use Only	Preparer's signature: TJ CONGER	Date:	Check if self-employed: <input type="checkbox"/>	Preparer's PTIN (See Gen Inst)
	Firm's name (or yours if self-employed), address, and ZIP + 4 John Gerlach & Company LLP 37 W Broad St Ste 530 Columbus, OH 43215			EIN: _____ Phone no: (614) 224-2164

May the IRS discuss this return with the preparer shown above? (See instructions) Yes No

Part III Statement of Program Service Accomplishments (See the instructions.)

1 Briefly describe the organization's mission

College preparatory instruction of students in pre-kindergarten through 12th grade Total enrollment is 1,057, of which 238 are minorities 153 students receive financial aid based on need

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting or make significant changes in how it conducts any program services?

Yes No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 18,122,129 including grants of \$ 1,519,833) (Revenue \$ 17,658,743)

College preparatory instruction of students in pre-kindergarten through 12th grade Total enrollment is 1,057, of which 238 are minorities 153 students receive financial aid based on need

4b (Code) (Expenses \$ 377,822 including grants of \$ 0) (Revenue \$ 466,921)













Summer school and day camp program (June, July & August) 1,124 attended courses, including Computer Skills, Spanish, Study Skills, and Creative Writing

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)




4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 18,499,951 *Must equal Part IX, Line 25, column (B).*

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> 	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> 		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> 		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> 		No
10	Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> 	Yes	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i> 	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i> 	Yes	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> 	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the U S ?		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? <i>If "Yes," complete Schedule F, Part I</i>		No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		No
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		No
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		No
19	Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		No
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		No
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> 		No
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> 	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i> 	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		No

Part IV Checklist of Required Schedules *(Continued)*

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		No
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> 	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> 		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> 		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		No

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable		
	1a 44		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	1b 1		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	Yes	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return		
	2a 600		
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		No
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	Yes	
b	If "Yes," enter the name of the foreign country <u>CJ</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, <i>Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction</i> ?		
6a	Did the organization solicit any contributions that were not tax deductible?		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	<i>Organizations that may receive deductible contributions under section 170(c).</i>		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more?		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		No
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	<i>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</i> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	<i>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.</i>		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	<i>Section 501(c)(7) organizations.</i> Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12		
	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
	10b		
11	<i>Section 501(c)(12) organizations.</i> Enter		
a	Gross income from members or shareholders		
	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
	11b		
12a	<i>Section 4947(a)(1) non-exempt charitable trusts.</i> Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
	12b		

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

		Yes	No
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a material diversion of the organization's assets?		No
6	Does the organization have members or stockholders?		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		No
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	the governing body?	Yes	
8b	each committee with authority to act on behalf of the governing body?	Yes	
9a	Does the organization have local chapters, branches, or affiliates?		No
9b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	Yes	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		No

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No", go to line 13	Yes	
12b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
12c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	Yes	
13	Does the organization have a written whistleblower policy?	Yes	
14	Does the organization have a written document retention and destruction policy?	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
15a	The organization's CEO, Executive Director, or top management official?	Yes	
15b	Other officers or key employees of the organization? Describe the process in Schedule O	Yes	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
16b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the States with which a copy of this Form 990 is required to be filed OH
- 18** Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 own website another's website upon request
- 19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization
 Margaret A Koerner
 4300 Cherry Bottom Road
 Gahanna, OH 432300745
 (614) 509-2227

Part VIII Statement of Revenue

		(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns . . . 1a				
	b Membership dues 1b				
	c Fundraising events 1c				
	d Related organizations . . . 1d				
	e Government grants (contributions) 1e 299,111				
	f All other contributions, gifts, grants, and similar amounts not included above 1f 1,951,705				
	g Noncash contributions included in lines 1a-1f \$ 32,105				
	h Total (Add lines 1a-1f) h 2,250,816				
Program Service Revenue	2a Tuition & Fees	Business Code 611,600	17,442,436	17,442,436	
	b Summer School & Day Ca	611,600	466,921	466,921	
	c Care After School, Tut	611,600	168,093	168,093	
	d Athletic Events	611,600	40,714	40,714	
	e				
	f All other program service revenue				
	g Total. Add lines 2a-2f g \$ 18,118,164				
Other Revenue	3 Investment income (including dividends, interest other similar amounts) 3 853,302				853,302
	4 Income from investment of tax-exempt bond proceeds 4				
	5 Royalties 5				
	6a Gross Rents	(i) Real 35,564 (ii) Personal			
	b Less rental expenses				
	c Rental income or (loss)	35,564			
	d Net rental income or (loss) d 35,564				35,564
	7a Gross amount from sales of assets other than inventory	(i) Securities 4,673,392 (ii) Other 59,247			
	b Less cost or other basis and sales expenses	6,081,835 31,489			
	c Gain or (loss)	-1,408,443 27,758			
	d Net gain or (loss) d -1,380,685				-1,380,685
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 Attach Schedule G if total exceeds \$15,000 a				
b Less direct expenses . . . b					
c Net income or (loss) from fundraising events c					
9a Gross income from gaming activities See part IV, line 19 Complete Schedule G if total exceeds \$15,000 a					
b Less direct expenses . . . b					
c Net income or (loss) from gaming activities c					
10a Gross sales of inventory, less returns and allowances a 181,153					
b Less cost of goods sold . . . b 153,382					
c Net income or (loss) from sales of inventory . . . c 27,771			27,771		
Miscellaneous Revenue	Business Code				
11a Other Income	900,099	10,350		10,350	
b Forgiveness of Debt In	900,099	10,140		10,140	
c Forfeited Enrollment D	611,600	7,500	7,500		
d All other revenue _____		-15,985		-15,985	
e Total. Add lines 11a-11d e \$ 12,005					
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e 12 19,916,937			18,153,435	-15,985	-471,329

Part IX Statement of Functional Expenses

**Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).**

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22	1,519,833	1,519,833		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	1,022,361	169,070	748,594	104,697
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	9,833,764	8,105,084		143,154
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	583,720	484,815	95,339	3,566
9	Other employee benefits	2,218,576	2,053,446	147,035	18,095
10	Payroll taxes	844,204	660,630	166,576	16,998
11	Fees for services (non-employees)				
a	Management	41,947	41,947		
b	Legal	47,668		47,668	
c	Accounting				
d	Lobbying				
e	Professional fundraising See Part IV, line 17				
f	Investment management fees	51,109		51,109	
g	Other	157,985	100,239	52,151	5,595
12	Advertising and promotion	90,878	11,809	79,069	
13	Office expenses	1,337,287	1,140,601	144,975	51,711
14	Information technology	107,396	86,059	21,337	
15	Royalties				
16	Occupancy	1,640,723	1,640,723		
17	Travel	147,742	126,172	10,393	11,177
18	Payments of travel or entertainment expenses for any Federal, state or local public officials				
19	Conferences, conventions and meetings	128,891	122,635	6,256	
20	Interest	131,385	131,385		
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	1,406,944	1,155,101	222,297	29,546
23	Insurance	29,674	29,674		
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	Contracted Services	705,044	705,044		
b	School Equipment R&M	157,551	157,551		
c	Miscellaneous Expenses	68,243	4,894	61,807	1,542
d	Membership Dues & Subsc	46,319	12,255	31,380	2,684
e	School Field Trips	40,984	40,984		
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	22,360,228	18,499,951	3,471,512	388,765
26	Joint Costs. Check <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)		
		Beginning of year		End of year		
Assets	1 Cash—non-interest-bearing		358,226	1	188,660	
	2 Savings and temporary cash investments		9,121,014	2	8,285,119	
	3 Pledges and grants receivable, net		733,021	3	415,605	
	4 Accounts receivable, net		74,071	4	109,494	
	5 Receivables from current and former officers, directors, trustees, key employees or other related parties <i>Complete Part II of Schedule L</i>			5		
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) <i>Complete Part II of Schedule L</i>			6		
	7 Notes and loans receivable, net			7		
	8 Inventories for sale or use		29,244	8	18,135	
	9 Prepaid expenses and deferred charges		359,710	9	423,919	
	10a Land, buildings, and equipment cost basis	10a	39,705,453			
	b Less accumulated depreciation <i>Complete Part VI of Schedule D</i>	10b	16,792,153	23,461,165	10c	22,913,300
	11 Investments—publicly traded securities		18,842,338	11	15,489,791	
	12 Investments—other securities See Part IV, line 11 <i>Complete Part VII of Schedule D</i>		2,906,098	12	2,613,922	
	13 Investments—program-related See Part IV, line 11 <i>Complete Part VIII of Schedule D</i>			13		
	14 Intangible assets			14		
	15 Other assets See Part IV, line 11 <i>Complete Part IX of Schedule D</i>			15		
16 Total assets. Add lines 1 through 15 (must equal line 34)		55,884,887	16	50,457,945		
Liabilities	17 Accounts payable and accrued expenses		2,988,379	17	2,779,772	
	18 Grants payable			18		
	19 Deferred revenue		2,450,486	19	2,654,805	
	20 Tax-exempt bond liabilities			20		
	21 Escrow account liability <i>Complete Part IV of Schedule D</i>			21		
	22 Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons <i>Complete Part II of Schedule L</i>			22		
	23 Secured mortgages and notes payable to unrelated third parties		42,516	23	124,322	
	24 Unsecured notes and loans payable		3,355,856	24	3,308,302	
	25 Other liabilities <i>Complete Part X of Schedule D</i>		144,868	25	211,013	
	26 Total liabilities. Add lines 17 through 25		8,982,105	26	9,078,214	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
	27 Unrestricted net assets		33,598,828	27	26,314,724	
	28 Temporarily restricted net assets		711,939	28	2,273,364	
	29 Permanently restricted net assets		12,592,015	29	12,791,643	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.					
	30 Capital stock or trust principal, or current funds			30		
	31 Paid-in or capital surplus, or land, building or equipment fund			31		
	32 Retained earnings, endowment, accumulated income, or other funds			32		
33 Total net assets or fund balances		46,902,782	33	41,379,731		
34 Total liabilities and net assets/fund balances		55,884,887	34	50,457,945		

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> cash <input checked="" type="checkbox"/> accrual <input type="checkbox"/> other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
2b	Were the organization's financial statements audited by an independent accountant?	Yes	
2c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
3b	If "Yes," did the organization undergo the required audit or audits?		

**SCHEDULE A
(Form 990 or
990EZ)**

Public Charity Status and Public Support

2008

**Open to Public
Inspection**

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

Department of the
Treasury
Internal Revenue
Service

Name of the organization
The Columbus Academy

Employer identification number

31-4379445

Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

- 1 A church, convention of churches, or association of churches described in **Section 170(b)(1)(A)(i)**.
- 2 A school described in **Section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **Section 170(b)(1)(A)(iii)**. (Attach Schedule H)
- 4 A medical research organization operated in conjunction with a hospital described in **Section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **Section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **Section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **Section 170(b)(1)(A)(vi)** (Complete Part II)
- 8 A community trust described in **Section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **Section 509(a)(2)**. (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **Section 509(a)(4)**. (See instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **Section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III - Functionally Integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?
- (ii) a family member of a person described in (i) above?
- (iii) a 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the organizations the organization supports

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (See Instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 Public Support subtract line 5 from line 4						

Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total Support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions)					12	
13 First Five Years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Computation of Public Support Percentage

14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))	14	
15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f	15	
16a 33 1/3% Test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% Test - 2007. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% Facts and Circumstances Test - 2008. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% Facts and Circumstances Test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private Foundation. If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in IRC 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total Add lines 1-5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Total of lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						

Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total Support (Add lines 9, 10c, 11 and 12)						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Computation of Public Support Percentage

15 Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	
16 Public Support Percentage for 2007 Schedule A, Part IV-A, line 27g	16	

Computation of Investment Income Percentage

17 Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment Income Percentage from 2007 Schedule A, Part IV-A, line 27h	18	

- 19a 33 1/3% Tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization
- b 33 1/3% Tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization
- 20 Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions

Part IV **Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide any other additional information. (see instructions)

Additional Data

Software ID:

Software Version:

EIN: 31-4379445

Name: The Columbus Academy

Form 990, Part I, Line 1 - Briefly describe the Organization's mission or most significant activities:

The Columbus Academy - an independent, coeducational college preparatory school - enriches its academic tradition of excellence by valuing a broad diversity of students as it seeks to develop the complete person: mind, body and character. The school rewards rigorous effort and accomplishment, fosters compassion, respect and moral courage, and insists on integrity, fair play and community service. The Academy strives to develop and sustain a community of thoughtful, responsible, capable and confident citizens eager to engage in a pluralistic and ever-changing world. The Columbus Academy aspires to be an inclusive community where all differences consistent with the mission of the school are valued, respected and integrated into the education process. The Columbus Academy is an independent co-educational day school for students in grades pre-k through 12.

Form 990, Part III, Line 1 - Briefly describe the organization's mission:

The Columbus Academy - an independent, coeducational college preparatory school - enriches its academic tradition of excellence by valuing a broad diversity of students as it seeks to develop the complete person: mind, body and character. The school rewards rigorous effort and accomplishment, fosters compassion, respect and moral courage, and insists on integrity, fair play and community service. The Academy strives to develop and sustain a community of thoughtful, responsible, capable and confident citizens eager to engage in a pluralistic and ever-changing world.

SCHEDULE D (Form 990)

OMB No 1545-0047

Supplemental Financial Statements

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Name of the organization The Columbus Academy

Employer identification number 31-4379445

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 3 columns: Line number, (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4.

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply)
- Preservation of land for public use (e.g., recreation or pleasure)
- Protection of natural habitat
- Preservation of open space
- Preservation of an historically important land area
- Preservation of certified historic structure

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

- a Total number of conservation easements
b Total acreage restricted by conservation easements
c Number of conservation easements on a certified historic structure included in (a)
d Number of conservation easements included in (c) acquired after 8/17/06

Table with 2 columns: Line number, Held at the End of the Year. Rows 2a, 2b, 2c, 2d.

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No

6 Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 \$

(ii) Assets included in Form 990, Part X \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 \$

b Assets included in Form 990, Part X \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain why in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	24,867,701				
b Contributions	366,376				
c Investment earnings or losses	-3,821,761				
d Grants or scholarships	696,306				
e Other expenditures for facilities and programs	658,458				
f Administrative expenses	51,109				
g End of year balance	20,006,443				

2 Provide the estimated percentage of the year end balance held as

- a** Board designated or quasi-endowment ▶ 27 000 %
- b** Permanent endowment ▶ 73 000 %
- c** Term endowment ▶

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	No
(ii) related organizations	3a(ii)	No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		2,155,551		2,155,551
b Buildings		33,383,043	13,327,772	20,055,271
c Leasehold improvements				
d Equipment		4,133,298	3,464,381	668,917
e Other		33,561		33,561
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				22,913,300

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	19,916,937
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	22,360,228
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-2,443,291
4	Net unrealized gains (losses) on investments	4	-3,173,628
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	93,868
9	Total adjustments (net) Add lines 4 - 8	9	-3,079,760
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-5,523,051

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	21,456,849
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	169,367
e	Add lines 2a through 2d	2e	169,367
3	Subtract line 2e from line 1	3	21,287,482
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	-1,370,545
c	Add lines 4a and 4b	4c	-1,370,545
5	Total Revenue Add lines 3 and 4c . (This should equal Form 990, Part I, line 12)	5	19,916,937

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	26,979,900
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	4,619,672
e	Add lines 2a through 2d	2e	4,619,672
3	Subtract line 2e from line 1	3	22,360,228
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0
5	Total expenses Add lines 3 and 4c . (This should equal Form 990, Part I, line 18)	5	22,360,228

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
Part V, Line 4	Description of Intended Use of Endowment Funds	The organization's endowment funds are used for faculty and staff salaries, financial aid, professional development, athletics, student newspaper, and commencement awards
		Part VI, Line 1e, Column (b) - amount listed represents assets held as construction in process at the end of the year

Part XIV Supplemental Information*(continued)*

Identifier	Return Reference	Explanation
Part V, Line 4	Description of Intended Use of Endowment Funds	The organization's endowment funds are used for faculty and staff salaries, financial aid, professional development, athletics, student newspaper, and commencement awards
		Part VI, Line 1e, Column (b) - amount listed represents assets held as construction in process at the end of the year

**SCHEDULE E
(Form 990 or
990-EZ)**

Schools

OMB No 1545-0047

2008

Open to Public
Inspection

Attach to Form 990 or Form 990-EZ. To be completed by organizations that answer "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

Department of the
Treasury
Internal Revenue
Service

Name of the organization
The Columbus Academy

Employer identification number

31-4379445

		YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. A statement affirming its nondiscriminatory policy was placed in all advertisements, brochures, newspaper articles, and other types of media mentioning the school.	Yes	
4	Does the organization maintain the following?		
4a	Records indicating the racial composition of the student body, faculty, and administrative staff?	Yes	
4b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	Yes	
4c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	Yes	
4d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)	Yes	
5	Does the organization discriminate by race in any way with respect to		
5a	Students' rights or privileges?		No
5b	Admissions policies?		No
5c	Employment of faculty or administrative staff?		No
5d	Scholarships or other financial assistance?		No
5e	Educational policies?		No
5f	Use of facilities?		No
5g	Athletic programs?		No
5h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		No
6a	Does the organization receive any financial aid or assistance from a governmental agency?	Yes	
6b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 6a or b, please explain using an attached statement.		No
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation.	Yes	

Schedule I (Form 990)

OMB No 1545-0047

Grants and Other Assistance to Organizations, Governments and Individuals in the U.S.

2008

Open to Public Inspection

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

Department of the Treasury Internal Revenue Service

Name of the organization The Columbus Academy

Employer identification number

31-4379445

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 if additional space is needed.

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC section if applicable, (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation, (g) Description of non-cash assistance, (h) Purpose of grant or assistance.

- 2 Enter total number of section 501(c)(3) and government organizations
3 Enter total number of other organizations

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
Financial Aid	153	1,519,833			

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.
See Additional Data Table

Identifier	Return Reference	Explanation
Procedure for Monitoring Grants in the U S	Part I, Line 2	Schedule I, Part I, Line 2 Columbus Academy selects individuals using need-based criteria The potential recipient's family submits a packet of financial aid information, including personal income tax returns One copy of the financial aid information is forwarded to an independent agency to evaluate the level of need Another copy of the financial aid is evaluated by the committee to determine the eligibility for financial aid based on the potential recipient's need

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2008

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ **Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.**

Department of the Treasury
Internal Revenue Service

Name of the organization
The Columbus Academy

Employer identification number

31-4379445

Part I Questions Regarding Compensation

	Yes	No								
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items</p> <table border="0"> <tr> <td><input type="checkbox"/> First class or charter travel</td> <td><input type="checkbox"/> Housing allowance or residence for personal use</td> </tr> <tr> <td><input type="checkbox"/> Travel for companions</td> <td><input type="checkbox"/> Payments for business use of personal residence</td> </tr> <tr> <td><input type="checkbox"/> Tax idemnification and gross-up payments</td> <td><input checked="" type="checkbox"/> Health or social club dues or initiation fees</td> </tr> <tr> <td><input type="checkbox"/> Discretionary spending account</td> <td><input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</td> </tr> </table>	<input type="checkbox"/> First class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use	<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence	<input type="checkbox"/> Tax idemnification and gross-up payments	<input checked="" type="checkbox"/> Health or social club dues or initiation fees	<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)		
<input type="checkbox"/> First class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use									
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence									
<input type="checkbox"/> Tax idemnification and gross-up payments	<input checked="" type="checkbox"/> Health or social club dues or initiation fees									
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)									
<p>b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain</p>	Yes									
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?</p>	Yes									
<p>3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply</p> <table border="0"> <tr> <td><input checked="" type="checkbox"/> Compensation committee</td> <td><input checked="" type="checkbox"/> Written employment contract</td> </tr> <tr> <td><input type="checkbox"/> Independent compensation consultant</td> <td><input checked="" type="checkbox"/> Compensation survey or study</td> </tr> <tr> <td><input checked="" type="checkbox"/> Form 990 of other organizations</td> <td><input checked="" type="checkbox"/> Approval by the board or compensation committee</td> </tr> </table>	<input checked="" type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract	<input type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study	<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee				
<input checked="" type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract									
<input type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study									
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee									
<p>4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a</p> <p>a Receive a severance payment or change of control payment?</p>		No								
<p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p>		No								
<p>c Participate in, or receive payment from, an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III</p>		No								
<p>501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.</p>										
<p>5 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of</p> <p>a The organization?</p>		No								
<p>b Any related organization?</p> <p>If "Yes," to line 5a or 5b, describe in Part III</p>		No								
<p>6 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of</p> <p>a The organization?</p>		No								
<p>b Any related organization?</p> <p>If "Yes," to line 6a or 6b, describe in Part III</p>		No								
<p>7 For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III</p>		No								
<p>8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III</p>		No								

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
John Mackenzie	(i)	279,250		38,358	28,100	4,748	350,456	
	(ii)							
Erich Hunker	(i)	134,197			9,940	12,127	156,264	
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Software ID:
Software Version:
EIN: 31-4379445
Name: The Columbus Academy

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
	Part I, Line 1a	The school pays a portion of the Headmaster's country club dues so he is able to perform requisite volunteer and donor entertaining appropriate for his leadership role to advance the institution

SCHEDULE M (Form 990)

Non-Cash Contributions

OMB No 1545-0047

2008

Open to Public Inspection

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990

Department of the Treasury Internal Revenue Service

Name of the organization The Columbus Academy

Employer identification number

31-4379445

Part I Types of Property

Table with 4 columns: (a) Check if applicable, (b) Number of Contributions, (c) Revenues reported on Form 990, Part VIII, line 1g, (d) Method of determining revenues. Rows include Art, Books, Securities, Real estate, etc.

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

Table with 3 columns: Question, Yes, No. Rows include 30a, 31, 32a, 33 regarding contribution reporting and policies.

**SCHEDULE O
(Form 990)**

Supplemental Information to Form 990

OMB No 1545-0047

2008

**Open to Public
Inspection**

Department of the
Treasury
Internal Revenue
Service

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

Name of the organization
The Columbus Academy

Employer identification number

31-4379445

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 10		Form 990 is first reviewed by the Finance Committee of the Board of Trustees. It is then e-mailed to the full Board of Trustees for their review and approval, and formally ratified by the full Board of Trustees at its next meeting.

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 12c		At the first Board meeting of every new fiscal year, Trustees and Officers are given a copy of the Conflict of Interest and Ethics Policy. They are required to complete a questionnaire that discloses any conflicts of interest, and submit this signed form to the Administration. The Administration follows up with Trustees to ensure all Board members submit this signed form to the school.

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 15		The review of Headmaster compensation by the Board is based upon the Board's determination of the Headmaster's performance as measured against the Academy's mission statement and strategic plan, as well as, his satisfaction of prior performance goals established and approved by the Board's Nominating and Governance Committee or such successor committee, consideration of compensation practices of other independent schools, and such other factors deemed reasonable and appropriate by the Board. Compensation of other key employees or officers is based upon performance and comparative information from other independent schools at the local, regional, and national levels.

Identifier	Return Reference	Explanation
Form 990, Part VI, Section C, line 18		The organization's Forms 1023, 990 and 990-T are available for public inspection upon request. Further, the organization's Form 990 is available for public inspection through another's website, www.guidestar.org

Identifier	Return Reference	Explanation
Form 990, Part VI, Section C, line 19		The organization's governing documents, conflict of interest policy, and financial statements are available to the public upon request.

Identifier	Return Reference	Explanation
Form 990, Part XI, Line 2c. The organization has a finance committee that		oversees the audit. Further, this committee interviews candidates for the audit firm and makes a recommendation based on this process to the full board of trustees. The full board of trustees passes a resolution selecting the external auditors.



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2009

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning 07-01-2009 and ending 06-30-2010

- B Check if applicable: Address change, Name change, Initial return, Terminated, Amended return, Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: The Columbus Academy, Doing Business As, Number and street (or P O box if mail is not delivered to street address): 4300 Cherry Bottom Road, Room/suite, City or town, state or country, and ZIP + 4: Gahanna, OH 43230

D Employer identification number: 31-4379445

E Telephone number: (614) 509-2227

G Gross receipts \$ 31,441,364

F Name and address of principal officer: John Mackenzie, 4300 Cherry Bottom Road, Gahanna, OH 43230

H(a) Is this a group return for affiliates? Yes No

H(b) Are all affiliates included? Yes No

H(c) Group exemption number

I Tax-exempt status: 501(c) (3) (Insert no) 4947(a)(1) or 527

J Website: www.columbusacademy.org

K Form of organization: Corporation Trust Association Other

L Year of formation: 1911

M State of legal domicile: OH

Part I Summary

1 Briefly describe the organization's mission or most significant activities. The Columbus Academy aspires to be an inclusive community where all differences consistent with the mission of the school are valued, respected and integrated into the education process

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets

Table with 2 columns: Description and Amount. Rows include: 3 Number of voting members of the governing body (24), 4 Number of independent voting members of the governing body (24), 5 Total number of employees (563), 6 Total number of volunteers (715), 7a Total gross unrelated business revenue from Part VIII, column (C), line 12 (-10,790), 7b Net unrelated business taxable income from Form 990-T, line 34 (-39,383)

Table with 4 columns: Description, Prior Year, Current Year. Rows include: 8 Contributions and grants (2,250,816 / 4,896,657), 9 Program service revenue (18,118,164 / 19,123,364), 10 Investment income (-527,383 / 576,675), 11 Other revenue (75,340 / 51,735), 12 Total revenue (19,916,937 / 24,648,431), 13 Grants and similar amounts paid (1,519,833 / 1,740,723), 14 Benefits paid to or for members (0), 15 Salaries, other compensation, employee benefits (14,502,625 / 15,193,566), 16a Professional fundraising fees (0), 16b Total fundraising expenses (392,176), 17 Other expenses (6,337,770 / 6,269,233), 18 Total expenses (22,360,228 / 23,203,522), 19 Revenue less expenses (-2,443,291 / 1,444,909)

Table with 4 columns: Description, Beginning of Current Year, End of Year. Rows include: 20 Total assets (50,457,945 / 53,763,996), 21 Total liabilities (9,078,214 / 8,829,159), 22 Net assets or fund balances (41,379,731 / 44,934,837)

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here: Signature of officer: Margaret A Koerner Chief Financial Officer, Date: 2010-11-05

Paid Preparer's Use Only: Preparer's signature: TJ CONGER, Date, Check if self-employed, Preparer's identifying number, Firm's name: John Gerlach & Company LLP, address: 37 W Broad St Ste 530, Columbus, OH 43215, EIN, Phone no: (614) 224-2164

May the IRS discuss this return with the preparer shown above? Yes No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission

The Columbus Academy - an independent, coeducational college preparatory school - enriches its academic tradition of excellence by valuing a broad diversity of students as it seeks to develop the complete person mind, body and character. The school rewards rigorous effort and accomplishment, fosters compassion, respect and moral courage, and insists on integrity, fair play and community service. The Academy strives to develop and sustain a community of thoughtful, responsible, capable and confident citizens eager to engage in a pluralistic and ever-changing world.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code) (Expenses \$ 18,886,305 including grants of \$ 1,740,723) (Revenue \$ 18,619,094)
College preparatory instruction of students in pre-kindergarten through 12th grade. Total enrollment is 1,075, of which 245 are minorities. 171 students receive financial aid based on need.

4b (Code) (Expenses \$ 406,157 including grants of \$) (Revenue \$ 518,313)
Summer school and day camp program (June, July & August). 1,171 attended courses, including Computer Skills, Spanish, Study Skills, and Creative Writing.

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 19,292,462

Part IV Checklist of Required Schedules

Table with 3 main columns: Question number, Question text, and Yes/No response columns. Rows include questions 1 through 20 regarding organizational requirements and reporting.

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable		
	1a 44		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
	1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
	1c		
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return		
	2a 563		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	Yes	
2b			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		No
3a			
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		No
4a			
b	If "Yes," enter the name of the foreign country <input type="checkbox"/> _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		No
5a			
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		No
5b			
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		No
6a			
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
6b			
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		No
7a			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		No
7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		No
7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		No
7f			
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
7g			
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
7h			
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
8			
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
9a			
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
9b			
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body (24); 1b Enter the number of voting members that are independent (24); 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (No); 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? (No); 4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? (Yes); 5 Did the organization become aware during the year of a material diversion of the organization's assets? (No); 6 Does the organization have members or stockholders? (No); 7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? (No); 7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons? (No); 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a The governing body? (Yes); 8b Each committee with authority to act on behalf of the governing body? (Yes); 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O (No).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Does the organization have local chapters, branches, or affiliates? (No); 10b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?; 11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? (Yes); 11A Describe in Schedule O the process, if any, used by the organization to review the Form 990; 12a Does the organization have a written conflict of interest policy? If "No," go to line 13 (Yes); 12b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (Yes); 12c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done (Yes); 13 Does the organization have a written whistleblower policy? (Yes); 14 Does the organization have a written document retention and destruction policy? (Yes); 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a The organization's CEO, Executive Director, or top management official (Yes); 15b Other officers or key employees of the organization (Yes); If "Yes" to line a or b, describe the process in Schedule O (See instructions); 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (No); 16b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

Table with 2 columns: Question, Answer. Rows include: 17 List the States with which a copy of this Form 990 is required to be filed (OH); 18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply: [] Own website, [x] Another's website, [x] Upon request; 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table; 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: Margaret A Koerner, 4300 Cherry Bottom Road, Gahanna, OH 432300745, (614) 509-2227.

1b Total	934,285	0	126,645
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2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **▶6**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
Ohio Equities Management 605 South Front Street Columbus, OH 43215	Facilities Management	268,067
United Security LLC 2552 W 135th st Blue Island, IL 60406	Security Services	171,371

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶2**

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c					
	d	Related organizations 1d					
	e	Government grants (contributions) 1e	289,621				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	4,607,036				
	g	Noncash contributions included in lines 1a-1f \$ 134,352					
	h	Total. Add lines 1a-1f ▶	4,896,657				
Program Service Revenue			Business Code				
	2a	Tuition & Fees	611,600	18,414,951	18,414,951		
	b	Summer School & Day Ca	611,600	518,313	518,313		
	c	Care After School, Tut	611,600	151,203	151,203		
	d	Athletic Events	611,600	38,897	38,897		
	e						
	f	All other program service revenue					
g	Total. Add lines 2a-2f ▶		19,123,364				
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) ▶		603,292		603,292	
	4	Income from investment of tax-exempt bond proceeds . . ▶					
	5	Royalties ▶					
	6a	(i) Real		(ii) Personal			
		b	Gross Rents	39,427			
		c	Less rental expenses				
		d	Rental income or (loss)	39,427			
	d	Net rental income or (loss) ▶		39,427		39,427	
	7a	(i) Securities		(ii) Other			
		b	Gross amount from sales of assets other than inventory	6,699,535	1,104		
		c	Less cost or other basis and sales expenses	6,724,995	2,261		
		d	Gain or (loss)	-25,460	-1,157		
d	Net gain or (loss) ▶		-26,617		-26,617		
8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 a						
	b	Less direct expenses b		9,315			
	c	Net income or (loss) from fundraising events . . ▶		10,690			
c			-1,375		-1,375		
9a	Gross income from gaming activities See Part IV, line 19 a						
	b	Less direct expenses b					
	c	Net income or (loss) from gaming activities . . ▶					
10a	Gross sales of inventory, less returns and allowances a						
	b	Less cost of goods sold b		57,010			
	c	Net income or (loss) from sales of inventory . . ▶		54,987			
c			2,023	2,023			
Miscellaneous Revenue		Business Code					
11a	Forfeited Enrollment D		611,600	12,000	12,000		
	b	Other Income	900,099	10,450	20	10,430	
	c	Pass-Through Income	900,099	-3,024		-3,024	
	d	All other revenue		-7,766		-7,766	
e	Total. Add lines 11a-11d ▶		11,660				
12	Total revenue. See Instructions ▶		24,648,431	19,137,407	-10,790	625,157	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22	1,740,723	1,740,723		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	497,303		497,303	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	10,871,244	8,783,860	1,861,296	226,088
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	640,985	519,794	110,639	10,552
9	Other employee benefits	2,335,328	2,140,830	163,804	30,694
10	Payroll taxes	848,706	663,156	170,198	15,352
11	Fees for services (non-employees)				
a	Management	45,397	45,397		
b	Legal	34,428		34,428	
c	Accounting				
d	Lobbying				
e	Professional fundraising See Part IV, line 17				
f	Investment management fees	48,036		48,036	
g	Other	153,114	114,030	34,934	4,150
12	Advertising and promotion	74,075	11,738	62,337	
13	Office expenses	1,289,680	1,096,841	149,369	43,470
14	Information technology	121,239	93,585	27,654	
15	Royalties				
16	Occupancy	1,481,879	1,481,879		
17	Travel	164,631	148,878	9,930	5,823
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	151,370	145,503	5,867	
20	Interest	107,629	107,629		
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	1,362,255	1,097,978	213,874	50,403
23	Insurance	39,335	39,335		
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	Contracted Services	802,440	802,440		
b	School Equipment R&M	200,568	200,568		
c	Miscellaneous Expenses	105,172	3,859	97,382	3,931
d	Membership Dues & Subsc	49,168	15,622	31,833	1,713
e	School Field Trips	38,817	38,817		
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	23,203,522	19,292,462	3,518,884	392,176
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	188,660	1	572,663
	2 Savings and temporary cash investments	8,285,119	2	8,784,443
	3 Pledges and grants receivable, net	415,605	3	807,935
	4 Accounts receivable, net	109,494	4	136,164
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	18,135	8	7,110
	9 Prepaid expenses and deferred charges	423,919	9	394,784
	10a Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D	39,971,274		
	b Less accumulated depreciation	17,946,601		
		22,913,300	10c	22,024,673
	11 Investments—publicly traded securities	15,489,791	11	18,035,919
	12 Investments—other securities. See Part IV, line 11	2,613,922	12	3,000,305
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11		15		
16 Total assets. Add lines 1 through 15 (must equal line 34)	50,457,945	16	53,763,996	
Liabilities	17 Accounts payable and accrued expenses	2,779,772	17	2,833,434
	18 Grants payable		18	
	19 Deferred revenue	2,654,805	19	2,423,294
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	124,322	23	99,069
	24 Unsecured notes and loans payable to unrelated third parties	3,308,302	24	3,298,702
	25 Other liabilities. Complete Part X of Schedule D	211,013	25	174,660
	26 Total liabilities. Add lines 17 through 25	9,078,214	26	8,829,159
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	26,314,724	27	26,234,447
	28 Temporarily restricted net assets	2,273,364	28	3,181,067
	29 Permanently restricted net assets	12,791,643	29	15,519,323
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	41,379,731	33	44,934,837	
34 Total liabilities and net assets/fund balances	50,457,945	34	53,763,996	

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . . .		No
2b	Were the organization's financial statements audited by an independent accountant?	Yes	
2c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
2d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . . .		

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2009

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
The Columbus Academy

Employer identification number

31-4379445

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?
 (ii) a family member of a person described in (i) above?
 (iii) a 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 Total support (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) 12

13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2009 (line 6 column (f) divided by line 11 column (f)) 14

15 Public Support Percentage for 2008 Schedule A, Part II, line 14 15

16a 33 1/3% support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test—2008. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization

b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization

18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in IRC 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11 and 12)						

14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2009 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

SCHEDULE D (Form 990)

OMB No 1545-0047

Supplemental Financial Statements

2009

Open to Public Inspection

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12. Attach to Form 990. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization The Columbus Academy

Employer identification number 31-4379445

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4: Total number at end of year, Aggregate contributions to (during year), Aggregate grants from (during year), Aggregate value at end of year.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply): Preservation of land for public use, Protection of natural habitat, Preservation of open space, Preservation of an historically important land area, Preservation of a certified historic structure.

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

Table with 2 columns: Description, Held at the End of the Year. Rows 2a-2d: Total number of conservation easements, Total acreage restricted by conservation easements, Number of conservation easements on a certified historic structure included in (a), Number of conservation easements included in (c) acquired after 8/17/06.

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?
9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenues included in Form 990, Part VIII, line 1; (ii) Assets included in Form 990, Part X
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items: a Revenues included in Form 990, Part VIII, line 1; b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a Public exhibition, b Scholarly research, c Preservation for future generations, d Loan or exchange programs, e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

Table with 2 columns: Description (1c-1f) and Amount

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

Table with 6 columns: (a) Current Year, (b) Prior Year, (c) Two Years Back, (d) Three Years Back, (e) Four Years Back. Rows 1a-1g.

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment 24.000%
b Permanent endowment 76.000%
c Term endowment %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

Table with 3 columns: Description (3a(i), 3a(ii), 3b), Yes, No

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Table with 5 columns: Description of investment, (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows 1a-1e and Total.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	24,648,431
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	23,203,522
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	1,444,909
4	Net unrealized gains (losses) on investments	4	2,107,123
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	3,074
9	Total adjustments (net) Add lines 4 - 8	9	2,110,197
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	3,555,106

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	23,902,871
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	2,107,123
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	76,467
e	Add lines 2a through 2d	2e	2,183,590
3	Subtract line 2e from line 1	3	21,719,281
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	2,929,150
c	Add lines 4a and 4b	4c	2,929,150
5	Total Revenue Add lines 3 and 4c . (This should equal Form 990, Part I, line 12)	5	24,648,431

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	20,340,049
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	65,677
e	Add lines 2a through 2d	2e	65,677
3	Subtract line 2e from line 1	3	20,274,372
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	2,929,150
c	Add lines 4a and 4b	4c	2,929,150
5	Total expenses Add lines 3 and 4c . (This should equal Form 990, Part I, line 18)	5	23,203,522

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
Part V, Line 4	Description of Intended Use of Endowment Funds	The organization's endowment funds are used for faculty and staff salaries, financial aid, professional development, athletics, student newspaper, and commencement awards
Part XI, Line 8 - Other Adjustments		FMV Adjustment on Interest Rate Swap 39892 Pass-Through Income Adjustment for Tax Return 10790 FASB 158 Adjustment -47608
Part XII, Line 2d - Other Adjustments		student store activity expenses, reported on Part VIII, Line 10b 54987 Pass-Through Income Adjustment for Tax Return 10790 Fundraising Event Expenses, Reported on Part VIII, Line 8B 10690
Part XII, Line 4b - Other Adjustments		Student Financial Aid, reported on Part IX, Line 2 1740723 Student Tuition Remissions, reported on Part IX, Line 9 1188427
Part XIII, Line 2d - Other Adjustments		student store activity expenses, reported on Part VIII, Line 10b 54987 Fundraising Event Expenses, Reported on Part VIII, Line 8B 10690
Part XIII, Line 4b - Other Adjustments		Student Financial Aid, reported on Part IX, Line 2 1740723 Student Tuition Remissions, reported on Part IX, Line 9 1188427
		Part VI, Line 1e, Column (b) - amount listed represents assets held as construction in process at the end of the year

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

2009

Open to Public Inspection

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**

▶ **Attach to Form 990 or Form 990-EZ.**

Department of the Treasury
Internal Revenue Service

Name of the organization
The Columbus Academy

Employer identification number

31-4379445

		YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. A statement affirming its nondiscriminatory policy was placed in all advertisements, brochures, newspaper articles, and other types of media mentioning the school.	Yes	
4	Does the organization maintain the following?		
4a	Records indicating the racial composition of the student body, faculty, and administrative staff?	Yes	
4b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	Yes	
4c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	Yes	
4d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Schedule O (Form 990).	Yes	
5	Does the organization discriminate by race in any way with respect to		
5a	Students' rights or privileges?		No
5b	Admissions policies?		No
5c	Employment of faculty or administrative staff?		No
5d	Scholarships or other financial assistance?		No
5e	Educational policies?		No
5f	Use of facilities?		No
5g	Athletic programs?		No
5h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Schedule O (Form 990).		No
6a	Does the organization receive any financial aid or assistance from a governmental agency?	Yes	
6b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Schedule O (Form 990).		No
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Schedule O (Form 990).	Yes	

Schedule I (Form 990)

OMB No 1545-0047

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

2009

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22. Attach to Form 990

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization The Columbus Academy

Employer identification number

31-4379445

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC Code section if applicable, (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation (book, FMV, appraisal, other), (g) Description of non-cash assistance, (h) Purpose of grant or assistance.

2 Enter total number of section 501(c)(3) and government organizations
3 Enter total number of other organizations

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2009

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
The Columbus Academy

Employer identification number

31-4379445

Part I Questions Regarding Compensation

Yes No

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|---|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax idemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain.

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.

5 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes," to line 5a or 5b, describe in Part III.

6 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes," to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III.

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		No
4b		No
4c		No
5a		No
5b		No
6a		No
6b		No
7		No
8		No
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
John Mackenzie	(i)	285,963	0	39,102	29,150	1,024	355,239	0
	(ii)	0	0	0	0	0	0	0
Erich Hunker	(i)	139,621	0	0	9,940	12,465	162,026	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
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SCHEDULE M (Form 990)

NonCash Contributions

OMB No 1545-0047

2009

Open to Public Inspection

Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990.

Department of the Treasury Internal Revenue Service

Name of the organization The Columbus Academy

Employer identification number

31-4379445

Part I Types of Property

Table with 4 columns: (a) Check if applicable, (b) Number of Contributions, (c) Revenues reported on Form 990, Part VIII, line 1g, (d) Method of determining revenues. Row 9 shows 19 contributions and 134,352 in revenue from Stock Exchange.

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

Table with 3 columns: Question, Yes, No. Contains questions 30a, 31, 32a, and 33 regarding contribution policies and reporting.

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
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SCHEDULE O
(Form 990)

Supplemental Information to Form 990

OMB No 1545-0047

2009

Open to Public Inspection

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.

▶ Attach to Form 990.

Department of the Treasury
Internal Revenue Service

Name of the organization
The Columbus Academy

Employer identification number

31-4379445

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 4		The organization's Code of Regulations was amended during the year. The changes to the code now allow certain individuals, in addition to those elected as trustees, to serve as "ex officio" trustees, with vote, by virtue of their services in other capacities. For example, the president of the Columbus Academy Alumni Association and the chairperson of any Capital Campaign drive will be eligible to also serve in this capacity.
Form 990, Part VI, Section B, line 11		Form 990 is first reviewed by the Finance Committee of the Board of Trustees. It is then submitted to the full Board of Trustees for their review and approval.
Form 990, Part VI, Section B, line 12c		At the first Board meeting of every new fiscal year, trustees and officers are given a copy of the Conflict of Interest and Ethics Policy. They are required to complete a questionnaire that discloses any conflicts of interest, and submit this signed form to the Administration. The Administration follows up with Trustees to ensure that all Board members submit this signed form to the school.
Form 990, Part VI, Section B, line 15		The review of Headmaster compensation by the Board is based upon the Board's determination of the Headmaster's performance as measured against the Academy's mission statement and strategic plan, as well as, his satisfaction of prior performance goals established and approved by the Board's Nominating and Governance Committee or such successor committee, consideration of compensation practices of other independent schools, and such other factors deemed reasonable and appropriate by the Board. Compensation of other key employees or officers is based upon performance and comparative information from other independent schools at the local, regional, and national levels.
Form 990, Part VI, Section C, line 18		The organization's forms are available for public inspection upon request. Further, the organization's Form 990 is available for public inspection through another's website, www.guidestar.org.
Form 990, Part VI, Section C, line 19		The organization's governing documents, conflict of interest policy, and financial statements are available to the public upon request.
Form 990, Part XI, Line 2c. The organization has a finance committee that		oversees the audit. Further, this committee interviews candidates for the audit firm and makes a recommendation based on this process to the full board of trustees. The full board of trustees passes a resolution selecting the external auditors. This process remains unchanged from the prior year.

Additional Data

Software ID:
Software Version:
EIN: 31-4379445
Name: The Columbus Academy

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Mr Thomas e Szykowny President/Trustee	10 00	X		X				0	0	0
Mr Michael D Ryan Vice President/Trustee	6 00	X		X				0	0	0
Mr George A Skestos Treasurer/Trustee	6 00	X		X				0	0	0
Mrs Laura Williams Secretary/Trustee	6 00	X		X				0	0	0
Mr David Aronowitz Trustee	6 00	X						0	0	0
Ms Yvette McGee Brown trustee	6 00	X						0	0	0
Mr Stephen Browning Trustee	6 00	X						0	0	0
Mr Phil Carlin Trustee	6 00	X						0	0	0
Mr Michael Crane Trustee	6 00	X						0	0	0
Mr John Cullen Trustee	6 00	X						0	0	0
Mrs Shireen Firouzian Trustee	6 00	X						0	0	0
Mr James Klingbeil Trustee	6 00	X						0	0	0
Mrs Katharine Mallory Trustee	6 00	X						0	0	0
Mr Joe Marotta Trustee	6 00	X						0	0	0
Ms Lauren Rackoff Trustee	6 00	X						0	0	0
Mr Jon Ricker Trustee	6 00	X						0	0	0
Mr Robert Solomon trustee	6 00	X						0	0	0
Mrs Kathleen Starkoff trustee	6 00	X						0	0	0
Ms Poe Timmons trustee	6 00	X						0	0	0
Mr Mark Turner Trustee	6 00	X						0	0	0
Ms Sharen Turney trustee	6 00	X						0	0	0
Mr Charles Walker Trustee	6 00	X						0	0	0
Mrs Seanna Walter Trustee	6 00	X						0	0	0
Mr Stephen Wittman Trustee	6 00	X						0	0	0
Margaret Koerner Chief Financial Officer	40 00			X		X		123,975	0	18,089

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
John Mackenzie Headmaster	40 00				X			325,065	0	30,174
Mr Doug Bennett Director Facilities & Gr	40 00					X		108,382	0	14,362
Erich Hunker Assistant Head & Dir De	40 00					X		139,621	0	22,405
Mr Magnus Maccow Middle School Head	40 00					X		113,221	0	20,506
Mr Dan Vorenberg Lower School Head	40 00					X		124,021	0	21,109

Form 990, Part IX - Statement of Functional Expenses - 24a - 24e Other Expenses

<i>Do not include amounts reported on line 6b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Contracted Services	802,440	802,440		
School Equipment R&M	200,568	200,568		
Miscellaneous Expenses	105,172	3,859	97,382	3,931
Membership Dues & Subsc	49,168	15,622	31,833	1,713
School Field Trips	38,817	38,817		



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990**
 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

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2010
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A For the 2010 calendar year, or tax year beginning 07-01-2010 and ending 06-30-2011

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE COLUMBUS ACADEMY Doing Business As Number and street (or P O box if mail is not delivered to street address) Room/suite 4300 CHERRY BOTTOM ROAD City or town, state or country, and ZIP + 4 GAHANNA, OH 43230	D Employer identification number 31-4379445 E Telephone number (614) 509-2227 G Gross receipts \$ 28,601,346
F Name and address of principal officer JOHN MACKENZIE 4300 CHERRY BOTTOM ROAD GAHANNA, OH 43230		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number ▶
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (Insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.COLUMBUSACADEMY.ORG		
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation 1911 M State of legal domicile OH

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities THE COLUMBUS ACADEMY ASPIRES TO BE AN INCLUSIVE COMMUNITY WHERE ALL DIFFERENCES CONSISTENT WITH THE MISSION OF THE SCHOOL ARE VALUED, RESPECTED AND INTEGRATED INTO THE EDUCATION PROCESS			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets			
	3 Number of voting members of the governing body (Part VI, line 1a)	3		25
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4		25
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5		580
	6 Total number of volunteers (estimate if necessary)	6		715
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a		13,948
	b Net unrelated business taxable income from Form 990-T, line 34	7b		0
Revenue		Prior Year	Current Year	
	8 Contributions and grants (Part VIII, line 1h)	4,896,657	3,053,418	
	9 Program service revenue (Part VIII, line 2g)	19,123,364	19,973,741	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	576,675	1,138,061	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	51,735	85,670	
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	24,648,431	24,250,890	
Expenses				
	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	1,740,723	1,891,917	
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	15,193,566	15,389,554	
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0	
	b Total fundraising expenses (Part IX, column (D), line 25) ▶508,684			
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	6,269,233	6,627,630	
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	23,203,522	23,909,101	
	19 Revenue less expenses Subtract line 18 from line 12	1,444,909	341,789	
Net Assets or Fund Balances		Beginning of Current Year	End of Year	
	20 Total assets (Part X, line 16)	53,763,996	58,624,282	
	21 Total liabilities (Part X, line 26)	8,829,159	9,118,554	
	22 Net assets or fund balances Subtract line 21 from line 20	44,934,837	49,505,728	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer	2011-11-14 Date	
	MARGARET A KOERNER CHIEF FINANCIAL OFFICER Type or print name and title		
Paid Preparer Use Only	Print/Type preparer's name TJ CONGER CPA Firm's name ▶ JOHN GERLACH & COMPANY LLP Firm's address ▶ 37 W BROAD ST STE 530 COLUMBUS, OH 43215	Preparer's signature TJ CONGER CPA Date	Check if self-employed <input type="checkbox"/> PTIN Firm's EIN ▶ Phone no ▶ (614) 224-2164

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III Yes No

1 Briefly describe the organization's mission

THE COLUMBUS ACADEMY - AN INDEPENDENT, COEDUCATIONAL COLLEGE PREPARATORY SCHOOL - ENRICHES ITS ACADEMIC TRADITION OF EXCELLENCE BY VALUING A BROAD DIVERSITY OF STUDENTS AS IT SEEKS TO DEVELOP THE COMPLETE PERSON MIND, BODY AND CHARACTER THE SCHOOL REWARDS RIGOROUS EFFORT AND ACCOMPLISHMENT, FOSTERS COMPASSION, RESPECT AND MORAL COURAGE, AND INSISTS ON INTEGRITY, FAIR PLAY AND COMMUNITY SERVICE THE ACADEMY STRIVES TO DEVELOP AND SUSTAIN A COMMUNITY OF THOUGHTFUL, RESPONSIBLE, CAPABLE AND CONFIDENT CITIZENS EAGER TO ENGAGE IN A PLURALISTIC AND EVER-CHANGING WORLD

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 19,213,511 including grants of \$ 1,891,917) (Revenue \$ 19,422,485)
COLLEGE PREPARATORY INSTRUCTION OF STUDENTS IN PRE-KINDERGARTEN THROUGH 12TH GRADE TOTAL ENROLLMENT IS 1,072, OF WHICH 261 ARE MINORITIES 184 STUDENTS RECEIVE FINANCIAL AID BASED ON NEED

4b (Code) (Expenses \$ 480,776 including grants of \$ 0) (Revenue \$ 571,808)
SUMMER SCHOOL AND DAY CAMP PROGRAM (JUNE, JULY & AUGUST) 1,281 ATTENDED COURSES, INCLUDING COMPUTER SKILLS, SPANISH, STUDY SKILLS, AND CREATIVE WRITING

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)







4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 19,694,287

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)?	Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II		No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		No
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		No
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	Yes	
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.	Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.		No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.		No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.		No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.	Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X.	Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional		No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	Yes	
14a Did the organization maintain an office, employees, or agents outside of the United States?		No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV		No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? If "Yes," complete Schedule F, Parts II and IV		No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Parts III and IV		No
17 Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		No
20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H		No
b If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> 	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> 	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> 	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> 	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> 	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> 	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		No
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Table with columns for question ID, question text, and Yes/No response boxes. Includes rows for backup withholding (1a, 1b), employee reporting (2a, 2b), unrelated business income (3a, 3b), foreign accounts (4a, 4b), prohibited tax shelter transactions (5a, 5b, 5c), annual gross receipts (6a, 6b), and various other organizational requirements (7a-7h, 8, 9a, 9b, 10a, 10b, 11a, 11b, 12a, 12b, 13a, 13b, 13c, 14a, 14b).

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		No
6	Does the organization have members or stockholders?		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		No
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	The governing body?	Yes	
8b	Each committee with authority to act on behalf of the governing body?	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		No
10b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?		No
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	Yes	
12b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
12c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	Yes	
13	Does the organization have a written whistleblower policy?	Yes	
14	Does the organization have a written document retention and destruction policy?	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	Yes	
15b	Other officers or key employees of the organization	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
16b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed <input checked="" type="checkbox"/> OH
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input checked="" type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization <input checked="" type="checkbox"/> MARGARET A KOERNER 4300 CHERRY BOTTOM ROAD GAHANNA, OH 432300745 (614) 509-2227

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							1,046,699	0	148,370	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **7**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
OHIO EQUITIES MANAGEMENT 605 SOUTH FRONT STREET COLUMBUS, OH 43215	FACILITIES MANAGEMENT	278,403
UNITED SECURITY LLC 2552 W 135TH ST BLUE ISLAND, IL 60406	SECURITY SERVICES	173,594

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **2**

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a Federated campaigns 1a					
	b Membership dues 1b					
	c Fundraising events 1c					
	d Related organizations 1d					
	e Government grants (contributions) 1e	281,695				
	f All other contributions, gifts, grants, and similar amounts not included above 1f	2,771,723				
	g Noncash contributions included in lines 1a-1f \$	111,972				
	h Total. Add lines 1a-1f	3,053,418				
	Program Service Revenue	2a _____ Business Code				
TUITION & FEES		611600	19,173,270	19,173,270		
b SUMMER SCHOOL & DAY CA		611600	571,808	571,808		
c CARE AFTER SCHOOL, TUT		611600	190,328	190,328		
d ATHLETIC EVENTS		611600	38,335	38,335		
e _____						
f All other program service revenue						
g Total. Add lines 2a-2f			19,973,741			
Other Revenue	3 Investment income (including dividends, interest and other similar amounts)		837,435		837,435	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross Rents	(i) Real	47,492			
		(ii) Personal				
	b Less rental expenses					
	c Rental income or (loss)	47,492				
	d Net rental income or (loss)		47,492		47,492	
	7a Gross amount from sales of assets other than inventory	(i) Securities	4,582,771		849	
		(ii) Other				
		b Less cost or other basis and sales expenses	4,281,603		1,391	
		c Gain or (loss)	301,168		-542	
	d Net gain or (loss)		300,626		300,626	
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 a					
		b Less direct expenses b		8,235		
c Net income or (loss) from fundraising events			9,438			
9a Gross income from gaming activities See Part IV, line 19 a						
b Less direct expenses b						
c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances a						
	b Less cost of goods sold b	70,576				
	c Net income or (loss) from sales of inventory	58,024	12,552	12,552		
Miscellaneous Revenue		Business Code				
11a PASS-THROUGH INCOME	900099	19,884		19,884		
b FORFEITED ENROLLMENT D	611600	8,000	8,000			
c OTHER INCOME	900099	4,881		4,881		
d All other revenue		-5,936		-5,936		
e Total. Add lines 11a-11d		26,829				
12 Total revenue. See Instructions		24,250,890	19,994,293	13,948	1,189,231	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22	1,891,917	1,891,917		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	516,794		516,794	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	10,901,161	8,717,964	1,955,123	228,074
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	663,206	529,078	122,149	11,979
9	Other employee benefits	2,443,669	2,220,170	199,218	24,281
10	Payroll taxes	864,724	663,229	185,204	16,291
a	Fees for services (non-employees)				
	Management	50,230	50,230		
b	Legal	40,679		40,679	
c	Accounting				
d	Lobbying				
e	Professional fundraising services See Part IV, line 17				
f	Investment management fees	50,112		50,112	
g	Other	299,818	169,777	80,218	49,823
12	Advertising and promotion	65,928	1,000	51,742	13,186
13	Office expenses	1,425,958	1,188,333	148,847	88,778
14	Information technology	88,796	83,518	5,278	
15	Royalties				
16	Occupancy	1,491,234	1,491,234		
17	Travel	165,225	144,902	10,269	10,054
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	228,240	222,004	6,236	
20	Interest	105,723	105,723		
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	1,391,853	1,110,699	226,872	54,282
23	Insurance	28,015	28,015		
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	CONTRACTED SERVICES	808,074	808,074		
b	SCHOOL EQUIPMENT R&M	219,712	219,712		
c	MISCELLANEOUS EXPENSES	83,374	4,040	73,234	6,100
d	MEMBERSHIP DUES & SUBSC	52,847	12,856	34,155	5,836
e	SCHOOL FIELD TRIPS	31,812	31,812		
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	23,909,101	19,694,287	3,706,130	508,684
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	572,663	1	865,900
	2 Savings and temporary cash investments	8,784,443	2	7,232,386
	3 Pledges and grants receivable, net	807,935	3	1,282,407
	4 Accounts receivable, net	136,164	4	60,574
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	7,110	8	7,411
	9 Prepaid expenses and deferred charges	394,784	9	449,968
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	40,754,477		
	b Less accumulated depreciation	19,275,273	10c	21,479,204
	11 Investments—publicly traded securities	18,035,919	11	25,111,861
	12 Investments—other securities See Part IV, line 11	3,000,305	12	2,134,571
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	53,763,996	16	58,624,282	
Liabilities	17 Accounts payable and accrued expenses	2,833,434	17	2,832,469
	18 Grants payable		18	
	19 Deferred revenue	2,423,294	19	2,799,049
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	99,069	23	71,889
	24 Unsecured notes and loans payable to unrelated third parties	3,298,702	24	3,298,702
	25 Other liabilities Complete Part X of Schedule D	174,660	25	116,445
	26 Total liabilities. Add lines 17 through 25	8,829,159	26	9,118,554
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	26,234,447	27	27,050,251
	28 Temporarily restricted net assets	3,181,067	28	6,187,570
	29 Permanently restricted net assets	15,519,323	29	16,267,907
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	44,934,837	33	49,505,728	
34 Total liabilities and net assets/fund balances	53,763,996	34	58,624,282	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	24,250,890
2	Total expenses (must equal Part IX, column (A), line 25)	2	23,909,101
3	Revenue less expenses Subtract line 2 from line 1	3	341,789
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	44,934,837
5	Other changes in net assets or fund balances (explain in Schedule O)	5	4,229,102
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	49,505,728

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2010

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
THE COLUMBUS ACADEMY

Employer identification number

31-4379445

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I
 - b Type II
 - c Type III - Functionally integrated
 - d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?
 - (ii) a family member of a person described in (i) above?
 - (iii) a 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions)					12	

13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** **Section C. Computation of Public Support Percentage**


14 Public Support Percentage for 2010 (line 6 column (f) divided by line 11 column (f))	14	
15 Public Support Percentage for 2009 Schedule A, Part II, line 14	15	

16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization **b 33 1/3% support test—2009.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization **17a 10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization **b 10%-facts-and-circumstances test—2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization **18 Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions



Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) 	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						




Section B. Total Support

Calendar year (or fiscal year beginning in) 	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11 and 12)						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here 						

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2010 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization 		
b 33 1/3% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization 		
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions 		

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

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SCHEDULE D (Form 990)

OMB No 1545-0047

Supplemental Financial Statements

2010

Open to Public Inspection

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12. Attach to Form 990. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization THE COLUMBUS ACADEMY

Employer identification number 31-4379445

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4: Total number at end of year, Aggregate contributions to (during year), Aggregate grants from (during year), Aggregate value at end of year.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply): Preservation of land for public use, Protection of natural habitat, Preservation of open space, Preservation of an historically important land area, Preservation of a certified historic structure.

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

- a Total number of conservation easements
b Total acreage restricted by conservation easements
c Number of conservation easements on a certified historic structure included in (a)
d Number of conservation easements included in (c) acquired after 8/17/06

Table with 2 columns: Held at the End of the Year. Rows 2a, 2b, 2c, 2d.

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?
9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenues included in Form 990, Part VIII, line 1; (ii) Assets included in Form 990, Part X
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items: a Revenues included in Form 990, Part VIII, line 1; b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	24,097,361	20,088,154	25,132,896		
b Contributions	748,920	2,773,103	182,892		
c Investment earnings or losses	5,151,020	2,627,631	-3,821,761		
d Grants or scholarships	642,328	709,041	696,306		
e Other expenditures for facilities and programs	617,728	634,450	658,458		
f Administrative expenses	50,112	48,036	51,109		
g End of year balance	28,687,133	24,097,361	20,088,154		

2 Provide the estimated percentage of the year end balance held as

- a** Board designated or quasi-endowment ▶ 23 230 %
- b** Permanent endowment ▶ 56 710 %
- c** Term endowment ▶ 20 060 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	No
(ii) related organizations	3a(ii)	No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,155,551		2,155,551
b Buildings		34,062,067	15,402,637	18,659,430
c Leasehold improvements				
d Equipment		4,524,636	3,872,636	652,000
e Other		12,223		12,223
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				21,479,204

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
Other		
Total. (Column (b) should equal Form 990, Part X, col (B) line 12)		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13)		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col.(B) line 15.)	

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of Liability	(b) Amount
Federal Income Taxes	
CUSTODIAN DEPOSITS	116,445
Total. (Column (b) should equal Form 990, Part X, col (B) line 25)	116,445

2. Fin 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	24,250,890
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	23,909,101
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	341,789
4	Net unrealized gains (losses) on investments	4	4,078,185
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	150,917
9	Total adjustments (net) Add lines 4 - 8	9	4,229,102
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	4,570,891

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	25,286,491
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	4,078,185
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	67,462
e	Add lines 2a through 2d	2e	4,145,647
3	Subtract line 2e from line 1	3	21,140,844
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	3,110,046
c	Add lines 4a and 4b	4c	3,110,046
5	Total Revenue Add lines 3 and 4c . (This should equal Form 990, Part I, line 12)	5	24,250,890

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	20,880,465
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	67,462
e	Add lines 2a through 2d	2e	67,462
3	Subtract line 2e from line 1	3	20,813,003
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	3,096,098
c	Add lines 4a and 4b	4c	3,096,098
5	Total expenses Add lines 3 and 4c . (This should equal Form 990, Part I, line 18)	5	23,909,101

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
DESCRIPTION OF INTENDED USE OF ENDOWMENT FUNDS	PART V, LINE 4	THE ORGANIZATION'S ENDOWMENT FUNDS ARE USED FOR FACULTY AND STAFF SALARIES, FINANCIAL AID, PROFESSIONAL DEVELOPMENT, ATHLETICS, STUDENT NEWSPAPER, AND COMMENCEMENT AWARDS
DESCRIPTION OF UNCERTAIN TAX POSITIONS UNDER FIN 48	PART X	THE ACADEMY DOES NOT BELIEVE ITS FINANCIAL STATEMENTS INCLUDE ANY UNCERTAIN TAX POSITIONS THE ACADEMY IS NO LONGER SUBJECT TO INCOME TAX EXAMINATIONS BY THE U S FEDERAL, STATE, AND LOCAL TAX AUTHORITIES FOR FISCAL YEARS ENDING 2008 AND PRIOR
PART XI, LINE 8 - OTHER ADJUSTMENTS		FMV ADJUSTMENT ON INTEREST RATE SWAP 68,428 PASS-THROUGH INCOME ADJUSTMENT FOR TAX RETURN - 13,948 FASB 158 ADJUSTMENT 96,437
PART XII, LINE 2D - OTHER ADJUSTMENTS		STUDENT STORE ACTIVITY EXPENSES, REPORTED ON PART VIII, LINE 10B 58,024 FUNDRAISING EVENT EXPENSES, REPORTED ON PART VIII, LINE 8B 9,438
PART XII, LINE 4B - OTHER ADJUSTMENTS		STUDENT FINANCIAL AID, REPORTED ON PART IX, LINE 2 1,891,917 STUDENT TUITION REMISSIONS, REPORTED ON PART IX, LINE 9 1,204,181 PASS-THROUGH INCOME ADJUSTMENT FOR TAX RETURN 13,948
PART XIII, LINE 2D - OTHER ADJUSTMENTS		STUDENT STORE ACTIVITY EXPENSES, REPORTED ON PART VIII, LINE 10B 58,024 FUNDRAISING EVENT EXPENSES, REPORTED ON PART VIII, LINE 8B 9,438
PART XIII, LINE 4B - OTHER ADJUSTMENTS		STUDENT FINANCIAL AID, REPORTED ON PART IX, LINE 2 1,891,917 STUDENT TUITION REMISSIONS, REPORTED ON PART IX, LINE 9 1,204,181
		PART VI, LINE 1E, COLUMN (B) - AMOUNT LISTED REPRESENTS ASSETS HELD AS CONSTRUCTION IN PROCESS AT THE END OF THE YEAR

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

2010

Open to Public Inspection

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**
▶ **Attach to Form 990 or Form 990-EZ.**

Department of the Treasury
Internal Revenue Service

Name of the organization
THE COLUMBUS ACADEMY

Employer identification number

31-4379445

Part I

- 1** Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2** Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3** Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space use Part II.

	YES	NO
1	Yes	
2	Yes	
3	Yes	

- 4** Does the organization maintain the following?
 - a** Records indicating the racial composition of the student body, faculty, and administrative staff?
 - b** Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
 - c** Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
 - d** Copies of all material used by the organization or on its behalf to solicit contributions?
 If you answered "No" to any of the above, please explain. If you need more space, use Part II.

4a	Yes	
4b	Yes	
4c	Yes	
4d	Yes	

- 5** Does the organization discriminate by race in any way with respect to
 - a** Students' rights or privileges?
 - b** Admissions policies?
 - c** Employment of faculty or administrative staff?
 - d** Scholarships or other financial assistance?
 - e** Educational policies?
 - f** Use of facilities?
 - g** Athletic programs?
 - h** Other extracurricular activities?
 If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.

5a		No
5b		No
5c		No
5d		No
5e		No
5f		No
5g		No
5h		No

- 6a** Does the organization receive any financial aid or assistance from a governmental agency?
 - 6b** Has the organization's right to such aid ever been revoked or suspended?
- If you answered "Yes" to either line 6a or line 6b, explain on Part II.
- 7** Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II.

6a	Yes	
6b		No
7	Yes	

Part III Supplemental Information

Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions).

Identifier	Return Reference	Explanation
EXPLANATION OF NONDISCRIMINATORY POLICY PUBLICATION	SCHEDULE E, PART I, LINE 3	A STATEMENT AFFIRMING ITS NONDISCRIMINATORY POLICY WAS PLACED IN ALL ADVERTISEMENTS, BROCHURES, NEWSPAPER ARTICLES, AND OTHER TYPES OF MEDIA MENTIONING THE SCHOOL.
EXPLANATION OF GOVERNMENT FINANCIAL ASSISTANCE	SCHEDULE E, PART I, LINE 6	THE COLUMBUS ACADEMY RECEIVES REIMBURSEMENT FROM THE STATE OF OHIO FOR EXPENSES INCURRED BY THE SCHOOL'S EMPLOYEES IN THE COMPLETION OF CLERICAL AND ADMINISTRATIVE DUTIES REQUIRED BY FEDERAL, STATE OR LOCAL LAWS.

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
(1) FINANCIAL AID	184	1,891,917	0	N/A	N/A

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS IN THE U S	PART I, LINE 2	SCHEDULE I, PART I, LINE 2 COLUMBUS ACADEMY SELECTS INDIVIDUALS USING NEED-BASED CRITERIA THE POTENTIAL RECIPIENT'S FAMILY SUBMITS A PACKET OF FINANCIAL AID INFORMATION, INCLUDING PERSONAL INCOME TAX RETURNS ONE COPY OF THE FINANCIAL AID INFORMATION IS FORWARDED TO AN INDEPENDENT AGENCY TO EVALUATE THE LEVEL OF NEED ANOTHER COPY OF THE FINANCIAL AID IS EVALUATED BY THE COMMITTEE TO DETERMINE THE ELIGIBILITY FOR FINANCIAL AID BASED ON THE POTENTIAL RECIPIENT'S NEED

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2010

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
THE COLUMBUS ACADEMY

Employer identification number

31-4379445

Part I Questions Regarding Compensation

	Yes	No								
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <table border="0"> <tr> <td><input type="checkbox"/> First-class or charter travel</td> <td><input type="checkbox"/> Housing allowance or residence for personal use</td> </tr> <tr> <td><input type="checkbox"/> Travel for companions</td> <td><input type="checkbox"/> Payments for business use of personal residence</td> </tr> <tr> <td><input type="checkbox"/> Tax indemnification and gross-up payments</td> <td><input checked="" type="checkbox"/> Health or social club dues or initiation fees</td> </tr> <tr> <td><input type="checkbox"/> Discretionary spending account</td> <td><input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)</td> </tr> </table>	<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use	<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence	<input type="checkbox"/> Tax indemnification and gross-up payments	<input checked="" type="checkbox"/> Health or social club dues or initiation fees	<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use									
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence									
<input type="checkbox"/> Tax indemnification and gross-up payments	<input checked="" type="checkbox"/> Health or social club dues or initiation fees									
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)									
<p>1b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain.</p>	Yes									
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?</p>	Yes									
<p>3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.</p> <table border="0"> <tr> <td><input checked="" type="checkbox"/> Compensation committee</td> <td><input checked="" type="checkbox"/> Written employment contract</td> </tr> <tr> <td><input type="checkbox"/> Independent compensation consultant</td> <td><input checked="" type="checkbox"/> Compensation survey or study</td> </tr> <tr> <td><input checked="" type="checkbox"/> Form 990 of other organizations</td> <td><input checked="" type="checkbox"/> Approval by the board or compensation committee</td> </tr> </table>	<input checked="" type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract	<input type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study	<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee				
<input checked="" type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract									
<input type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study									
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee									
<p>4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization:</p> <p>a Receive a severance payment or change-of-control payment from the organization or a related organization?</p>		No								
<p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p>		No								
<p>c Participate in, or receive payment from, an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.</p>		No								
<p>Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.</p>										
<p>5 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p> <p>a The organization?</p>		No								
<p>b Any related organization?</p> <p>If "Yes," to line 5a or 5b, describe in Part III.</p>		No								
<p>6 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p> <p>a The organization?</p>		No								
<p>b Any related organization?</p> <p>If "Yes," to line 6a or 6b, describe in Part III.</p>		No								
<p>7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III.</p>		No								
<p>8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III.</p>		No								
<p>9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>										

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) JOHN MACKENZIE	(i)	299,606	0	34,401	29,150	7,237	370,394	0
	(ii)	0	0	0	0	0	0	0
(2) ERICH HUNKER	(i)	139,424	0	0	10,290	12,959	162,673	0
	(ii)	0	0	0	0	0	0	0
(3) MR DAN VORENBERG	(i)	134,924	0	0	10,106	12,936	157,966	0
	(ii)	0	0	0	0	0	0	0
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
(13)								
(14)								
(15)								
(16)								

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
	PART I, LINE 1A	THE COLUMBUS ACADEMY PAYS FOR A SOCIAL CLUB MEMBERSHIP FOR ITS HEADMASTER SO THAT HE IS ABLE TO PERFORM REQUISITE VOLUNTEER AND DONOR ENTERTAINING APPROPRIATE FOR HIS LEADERSHIP ROLE TO ADVANCE THE INSTITUTION. EXPENSES HE INCURS FOR THE PERSONAL USE OF HIS MEMBERSHIP ARE INCLUDED IN HIS TAXABLE COMPENSATION.

SCHEDULE M (Form 990)

NonCash Contributions

OMB No 1545-0047

2010

Open to Public Inspection

Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990.

Department of the Treasury Internal Revenue Service

Name of the organization THE COLUMBUS ACADEMY

Employer identification number

31-4379445

Part I Types of Property

Table with 4 columns: (a) Check if applicable, (b) Number of Contributions or items contributed, (c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g, (d) Method of determining oncash contribution amounts. Row 9 is filled with data: X, 19, 111,972, STOCK EXCHANGE.

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

Table with 3 columns: Question, Yes, No. Rows 30a, 31, 32a, 33.

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.**

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization
THE COLUMBUS ACADEMY

Employer identification number

31-4379445

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11		THE FINANCE COMMITTEE OF THE BOARD OF TRUSTEES REVIEWS THE ENTIRE FORM 990, INCLUDING SCHEDULE B THE FULL BOARD OF TRUSTEES REVIEWS THE PUBLIC DISCLOSURE VERSION OF THE FORM 990, WHICH EXCLUDES THE ITEMIZED DONOR LISTING IN SCHEDULE B

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 12C	AT THE FIRST BOARD MEETING OF EVERY NEW FISCAL YEAR, TRUSTEES AND OFFICERS ARE GIVEN A COPY OF THE CONFLICT OF INTEREST AND ETHICS POLICY. THEY ARE REQUIRED TO COMPLETE A QUESTIONNAIRE THAT DISCLOSES ANY CONFLICTS OF INTEREST, AND SUBMIT THIS SIGNED FORM TO THE ADMINISTRATION. THE ADMINISTRATION FOLLOWS UP WITH TRUSTEES TO ENSURE THAT ALL BOARD MEMBERS SUBMIT THIS SIGNED FORM TO THE SCHOOL.

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 15	THE REVIEW OF HEADMASTER COMPENSATION BY THE BOARD IS BASED UPON THE BOARD'S DETERMINATION OF THE HEADMASTER'S PERFORMANCE AS MEASURED AGAINST THE ACADEMY'S MISSION STATEMENT AND STRATEGIC PLAN, AS WELL AS, HIS SATISFACTION OF PRIOR PERFORMANCE GOALS ESTABLISHED AND APPROVED BY THE BOARD'S NOMINATING AND GOVERNANCE COMMITTEE OR SUCH SUCCESSOR COMMITTEE, CONSIDERATION OF COMPENSATION PRACTICES OF OTHER INDEPENDENT SCHOOLS, AND SUCH OTHER FACTORS DEEMED REASONABLE AND APPROPRIATE BY THE BOARD. COMPENSATION OF OTHER KEY EMPLOYEES OR OFFICERS IS BASED UPON PERFORMANCE AND COMPARATIVE INFORMATION FROM OTHER INDEPENDENT SCHOOLS AT THE LOCAL, REGIONAL, AND NATIONAL LEVELS.

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 18	THE ORGANIZATION'S FORMS ARE AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST. FURTHER, THE ORGANIZATION'S FORM 990 IS AVAILABLE FOR PUBLIC INSPECTION THROUGH ANOTHER'S WEBSITE, WWW.GUIDESTAR.ORG

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 19	THE ORGANIZATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY , AND FINANCIAL STATEMENTS ARE AVAILABLE TO THE PUBLIC UPON REQUEST

Identifier	Return Reference	Explanation
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	NET UNREALIZED GAINS ON INVESTMENTS 4,078,185 FMV ADJUSTMENT ON INTEREST RATE SWAP 68,428 PASS-THROUGH INCOME ADJUSTMENT FOR TAX RETURN -13,948 FASB 158 ADJUSTMENT 96,437 TOTAL TO FORM 990, PART XI, LINE 5 4,229,102

Identifier	Return Reference	Explanation
	FORM 990, PART XII, LINE 2C THE ORGANIZATION HAS A FINANCE COMMITTEE THAT	OVERSEES THE AUDIT. FURTHER, THIS COMMITTEE INTERVIEWS CANDIDATES FOR THE AUDIT FIRM AND MAKES A RECOMMENDATION BASED ON THIS PROCESS TO THE FULL BOARD OF TRUSTEES. THE FULL BOARD OF TRUSTEES PASSES A RESOLUTION SELECTING THE EXTERNAL AUDITORS. THIS PROCESS REMAINS UNCHANGED FROM THE PRIOR YEAR.

Additional Data

Software ID:
Software Version:
EIN: 31-4379445
Name: THE COLUMBUS ACADEMY

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MR MICHAEL D RYAN PRESIDENT/TRUSTEE	10 00	X		X				0	0	0
MRS KATHLEEN STARKOFF VICE PRESIDENT/TRUSTEE	6 00	X		X				0	0	0
MR STEPHEN S WITTMAN SECRETARY/TRUSTEE	6 00	X		X				0	0	0
MS POE TIMMONS TREASURER/TRUSTEE	6 00	X		X				0	0	0
MR DAVID ARONOWITZ TRUSTEE	6 00	X						0	0	0
MR STEPHEN BROWNING TRUSTEE	6 00	X						0	0	0
MR PHIL CARLIN TRUSTEE	6 00	X						0	0	0
MR MICHAEL CRANE TRUSTEE	6 00	X						0	0	0
MR JOHN CULLEN TRUSTEE	6 00	X						0	0	0
MRS SHIREEN FIROUZIAN TRUSTEE	6 00	X						0	0	0
MR JAMES KLINGBEIL JR TRUSTEE	6 00	X						0	0	0
MRS KATHARINE MALLORY TRUSTEE	6 00	X						0	0	0
MR JOE MAROTTA TRUSTEE	6 00	X						0	0	0
MR NILES OVERLY TRUSTEE	6 00	X						0	0	0
MS LAUREN RACKOFF TRUSTEE	6 00	X						0	0	0
MR KEVIN REEVES TRUSTEE	6 00	X						0	0	0
MR JON RICKER TRUSTEE	6 00	X						0	0	0
MR GEORGE SKESTOS TRUSTEE	6 00	X						0	0	0
MR ROBERT SOLOMON TRUSTEE	6 00	X						0	0	0
MR MARK TURNER TRUSTEE	6 00	X						0	0	0
MS SHAREN TURNEY TRUSTEE	6 00	X						0	0	0
MR CHARLES WALKER TRUSTEE	6 00	X						0	0	0
MRS CLAUDIA WALTER TRUSTEE	6 00	X						0	0	0
MRS SEANNA WALTER TRUSTEE	6 00	X						0	0	0
MRS LAURA WILLIAMS TRUSTEE	6 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MARGARET KOERNER CHIEF FINANCIAL OFFICER	40 00			X		X		120,474	0	25,926
JOHN MACKENZIE HEADMASTER	40 00				X			334,007	0	36,387
MR DOUG BENNETT DIRECTOR FACILITIES	40 00					X		108,449	0	15,287
ERICH HUNKER DIR OF DEVELOPMENT & ASST HEADMASTER-EXT RELATIONS	40 00					X		139,424	0	23,249
MR SHANE MACELHINEY UPPER SCHOOL HEAD	40 00					X		100,766	0	17,541
MR DAN VORENBERG LOWER SCHOOL HEAD	40 00					X		134,924	0	23,042
MR DAN GOEHRING TEACHER	40 00					X		108,655	0	6,938